

## FINEOTEX CHEMICAL LIMITED

Regd. Off.: 42/43, Marorama Chambers, S V Road, Bandra (W), Mumbai 400050

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

PART-I		Amount (Rs. in lakhs)				
		Quarter ended			Year ended	
		30.06.2012	30.06.2011	31.03.2012	31.03.2012	31.03.2011
SN	PARTICULARS	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>					
	Gross Sales/Income from Operations	993.96	820.83	978.95	3,599.39	3,061.23
	Less: Excise Duty	89.19	63.31	79.47	267.20	236.84
	(a) Net sales / Income from Operations (Net of Excise Duty)	904.77	757.52	899.48	3,332.19	2,824.39
	(b) Other Operating Income	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>904.77</b>	<b>757.52</b>	<b>899.48</b>	<b>3,332.19</b>	<b>2,824.39</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	667.31	487.10	623.05	2332.39	1720.56
	(b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(18.84)	6.10	21.81	(2.16)	(3.46)
	(c) Employee benefits expense	33.63	23.65	40.04	136.30	91.55
	(d) Depreciation and amortisation expense	5.02	3.46	4.92	17.06	13.05
	(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	88.64	90.69	60.36	294.35	408.14
	<b>Total expenses</b>	<b>775.76</b>	<b>611.00</b>	<b>750.18</b>	<b>2,777.93</b>	<b>2,229.84</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>129.01</b>	<b>146.52</b>	<b>149.30</b>	<b>554.26</b>	<b>594.55</b>
4	<b>Other income</b>	37.70	73.26	46.69	221.33	40.45
	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>166.71</b>	<b>219.78</b>	<b>195.99</b>	<b>775.59</b>	<b>635.00</b>
5	<b>Finance costs</b>	11.33	0.40	9.57	29.10	1.32
	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>155.38</b>	<b>219.38</b>	<b>186.42</b>	<b>746.50</b>	<b>633.68</b>
7	<b>Exceptional items</b>	-	-	5.03	-	0.65
8	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>155.38</b>	<b>219.38</b>	<b>181.39</b>	<b>746.50</b>	<b>633.03</b>
9	<b>Tax expense</b>	50.44	73.84	48.72	223.55	208.22
10	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>104.94</b>	<b>145.54</b>	<b>132.67</b>	<b>522.95</b>	<b>424.81</b>
11	<b>Extraordinary Items (net of tax expense)</b>	-	-	-	-	-
12	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>104.94</b>	<b>145.54</b>	<b>132.67</b>	<b>522.95</b>	<b>424.81</b>
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,122.98	1,122.98	1,122.98	1,122.98	1,122.98
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	3,503.15
16	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>					
	(a) Basic	0.93	1.30	1.18	4.66	5.82
	(b) Diluted	0.93	1.30	1.18	4.66	5.82
17	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>					
	(a) Basic	0.93	1.30	1.18	4.66	5.82
	(b) Diluted	0.93	1.30	1.18	4.66	5.82

PART-II		SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2012				
A	PARTICULARS OF SHAREHOLDING	Quarter ended			Year ended	Year ended
		30.06.2012	30.06.2011	31.03.2012	31.03.2012	31.03.2011
1	<b>Public shareholding</b>					
	- Number of shares	4,211,211	4,211,211	4,211,211	4,211,211	4,211,211
	- Percentage of shareholding	37.50	37.50	37.50	37.50	37.50
2	<b>Promoters and Promoter Group Shareholding **</b>					
a)	<b>Pledged / Encumbered</b>					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	<b>Non - encumbered</b>					
	- Number of shares	7,018,600	7,018,600	7,018,600	7,018,600	7,018,600
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	62.50	62.50	62.50	62.50	62.50



PARTICULARS	Quarter
	30.06.2012
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes:**

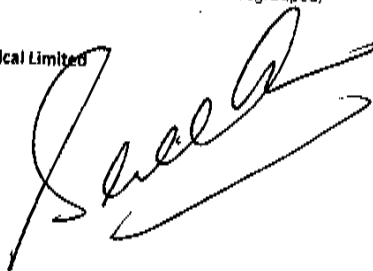
- The above results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 13th
- The Statutory Auditors of the Company have conducted a 'Limited Review' of the above financial results for the quarter ended 30th, June 2012 in accordance with the clause 41 of the Listing Agreement.
- The Company has opted to follow the extension of provisions made vide Notification dated 29th December, 2011 issued by MCA (Ministry of Corporate Affairs) to the long term foreign currency monetary items. Accordingly the foreign exchange loss amortised upto the current date works to Rs.49.32 lakhs of which Rs. 27.85 lakhs was debited to P & L in the previous year ended 31st March 2012 and balance amount of Rs. 21.47 lakhs has been debited in the current quarter. The unamortised portion carried forward in the "Foreign Currency Monetary Item Translation Difference Account" as on 30th June, 2012 is Rs. 125.22 lakhs.

**4 Statement of utilisation of IPO funds**

Particulars of Fund Utilisation	(Rs. in Crores)	
<b>Amount received from IPO</b>		<b>29.48</b>
<b>Deployment of funds received from IPO</b>	<b>As per prospectus</b>	<b>Actual Incurred</b>
Investment in Capital Expenditure	9.25	3.53
Working Capital Requirements	8.00	2.23
General Corporate Purposes	9.76	8.39
Issue related expenses	2.47	2.05
<b>Total</b>	<b>29.48</b>	<b>16.20</b>
<b>Balance amount to be utilised</b>		<b>13.28</b>
<b>Interim Utilisation of balance IPO proceeds</b>		
Investments in Mutual Funds		4.61
Investments in Fixed Deposits with scheduled banks		8.67
<b>Total</b>		<b>13.28</b>

- As per Accounting Standard 17 - Segment Reporting as notified by the Companies (Accounting Standards) Rules, 2006, the Company has only one Segment - Speciality chemicals.
- The Company's 100% subsidiary in Malaysia is holding 60% stake in manufacturing and trading companies in Malaysia. Their results will be consolidated with the audited yearly results.
- The current period figures in this statement have been reported in the amended format as per the SEBI circular dated 16th April, 2012 except Results in column 'Corresponding Quarter ended 30th June, 2011 in the Previous Year' and 'Audited Results for the year ended 31st March 2011', which were prepared as per the then applicable, pre-revised Schedule VI to the Companies Act, 1956. Accordingly previous period / year figures have been regrouped, rearranged and reclassified wherever necessary to correspond with those of the current period.

For Fineotex Chemical Limited

Sanjay Tibrewala  
Executive Director


Mumbai, 13th August 2012





**UKG & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Umesh K. Gala** B.Com, F.C.A.  
**Champak K. Dedhia** B.Com, F.C.A.  
**Deepesh T. Chheda** B.Com, F.C.A.

**LIMITED REVIEW REPORT**

To,  
Board of Directors,  
Fineotex Chemical Limited  
Mumbai

We have reviewed the accompanying statement of unaudited financial results of Fineotex Chemical Limited for the quarter/three months ended 30<sup>th</sup> June, 2012 prepared in pursuance of Clause 41 of the Listing Agreement. These financial statements are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UKG & Associates  
Chartered Accountants  
(Firm Reg. No.: 123393W)



  
(Champak K. Dedhia)  
Partner  
Mem. No. 101769

Place: Mumbai  
Date: 13<sup>th</sup> August, 2012