



GSB FINANCE LTD.

REGISTERED OFFICE : 815, STOCK EXCHANGE TOWER, 8TH FLOOR, DALAL STREET, MUMBAI-400 001

CORPORATE OFFICE : 78/80, ALLI CHAMBERS, TAMARIND LANE, FORT, MUMBAI - 400 001

TELEPHONES : 2265 7084 / 2265 7185 • FAX : (022) 2265 1814

E-mail : gsb_capital@rediffmail.com

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30th JUNE, 2012

(Published Pursuant to Article 41 of the Listing Agreement with Stock Exchange, Mumbai)

(Rs. In lacs)

Sr.No.	PARTICULARS	Quarter Ended		Ended on 31.03.2012 (Audited)
		30-06-2012 (Unaudited)	30-06-2011 (Unaudited)	
1	Income from Operations			
	a) Net Sales	278	1,986	2,683
	b) Other Operating Income	27	16	131
	Total	304	2,002	2,814
2	Expenditures			
	a) (Increase) /Decrease in Stock in Trade	17	188	210
	b) Purchases	270	1,831	2,538
	c) Employees Benifit Expenses	3	4	25
	d) Depreciation and Amortisation Expenses	-	-	2
	e) Other Expenses	6	19	16
	Total Expenses	296	2,043	2,791
3	Profit from Operations before Other Income			
	Interest and Exceptional Items (1-2)	8	(41)	23
4	Other Income	-	-	-
5	Profit before Interest and Exceptional Item(3+4)	8	(41)	23
6	Interest	8	11	29
7	Profit after Interest but before Exceptional Item(5-6)	0	(52)	(6)
8	Exceptional Items	-	-	(4)
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	0	(52)	(2)
10	Tax Expenses			
	Current Taxation / Deferred Tax/ MAT Credit	-	-	(19)
	Adjustement for Previous Year Tax Provisions	-	-	-
11	Net Profit /(Loss)from Ordinary Activity after Tax (9-10)	0	(52)	(21)
12	Extraordinary Items (net of Tax Expenses)	-	-	-
13	Net Profit /(Loss)For the Current Period (11-12)	0	(52)	(21)
14	Paid-up equity share capital	600	600	600
	(Face value Rs.10/- per share)			
15	Reserve excluding Revaluation Reserves			
	as per Balance Sheet of previous accounting year	-	-	333
16	Earning Per Share Basic and Delitued {Not Annualised }			
	a) Basic	0.00	(0.86)	(0.08)
	b) Diluted	0.00	(0.86)	(0.08)

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PART-II

A.	PARTICULARS OF SHAREHOLDING			
1	Public Shareholding			
	- Number of Shares	2,622,775	2,640,843	2,623,648
	- Percentage of shareholding	43.71%	44.01%	43.73%
2	Promoters and promoter group Shareholding -			
	a) Pledged / Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of Shares	3,377,225	3,359,157	3,376,352
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	56.29%	55.99%	56.27%

1 The above result, as reviewed by Audit Committee have been taken on record by its Board of Directors at their meeting held on 30.7.2012

2 Figures for the previous period have been regrouped and reclassified wherever necessary, to facilitate comparison .

3 None of the assets qualify for impairment in accordance with Accounting Standard - 28 of ICAI

4 The information on Investor's complaints pursuant to clause 41 of the listing agreement

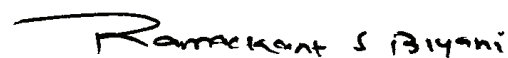
For the Quarter Ended 30th June,2012

Complaint unresolved at the beginning of the Quarter	Nil
Received During The Period	Nil
Complaint Resolved During the Period	Nil
Complaint Pending	Nil

Place : Mumbai

Date : 30.07.2012

For GSB Finance Ltd


(Ramakant S. Biyani)
Managing Director