

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

Part I	Particulars	Unaudited for Quarter ended 30th June, 2012	Audited for Quarter ended 31st March, 2012	Unaudited for the Quarter ended 30th June, 2011	Audited for Year ended 31st March, 2012
		(Rs. in Lacs)			
1	Income From Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	19003.53	17115.88	14631.66	58532.36
	(b) Other operating income	****	****	***	****
	Total Income from Operation (net)	19003.53	17115.88	14631.66	58532.36
2	Expenses				
	a) Cost of materials consumed	15527.76	14618.59	12237.67	49393.85
	b) Purchase of stock -in-trade	****	****	****	****
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	238.65	-614.96	248.00	-542.82
	d) Employee benefits expenses	189.20	209.47	158.67	673.92
	e) Depreciations and amortisation expenses	391.10	399.20	375.65	1553.54
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1652.33	1454.15	1074.97	4607.83
	Total Expenditure	17999.04	16066.45	14094.96	55686.32
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1004.49	1049.43	536.70	2846.04
4	Other income	8.90	100.92	58.18	284.99
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1013.39	1150.35	594.88	3131.03
6	Finance Costs	361.19	354.80	390.69	1594.69
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	652.20	795.55	204.19	1536.34
8	Exceptional items	****	****	****	****
9	Profit/(Loss) from ordinary activities before tax (7+8)	652.20	795.55	204.19	1536.34
10	Tax expense				
	(i) Current Tax	130.49	302.75	40.85	302.75
	(ii) MAT Credit	-130.49	-301.88	****	-301.88
	(iii) Deferred Tax	****	81.15	****	81.15
11	Net Profit from Ordinary activities after Tax (9-10)	652.20	713.53	163.34	1454.32
12	Extraordinary Items (Net of tax expenses in Rs.)	****	****	****	****
13	Net Profit for the period (11-12)	652.20	713.53	163.34	1454.32
14	Share of profit of associates	****	****	****	****
15	Minority Interest	****	****	****	****
16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	652.20	713.53	163.34	1454.32
17	Paid-up equity share capital (Face value Rs. 10/- each)	8132.23	8132.23	8132.23	8132.23
18	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2012	****	****	****	11942.70
19	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	a) Basic	0.80	0.88	0.20	1.79
	b) Diluted	0.80	0.88	0.20	1.79
	ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	a) Basic	0.80	0.88	0.20	1.79
	b) Diluted	0.80	0.88	0.20	1.79

For GALLANTT METAL LIMITED
GALLANTT METAL LIMITED


CHAIRMAN & MANAGING DIRECTOR
C. P. AGARWAL
CHAIRMAN & MANAGING DIRECTOR

Place: Kolkata
Date: 11th August, 2012

GALLANTT METAL LIMITED

OFFICE : SIDDHI VINAYAK, 101, WARD-10 BC, OPPOSITE IFFCO COLONY, GANDHIDHAM - 370 201, KUTCH-GUJRAT, TEL. : 02836-395626 / 395636 FAX : 02836-235787
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gmi@gallantt.com
REGISTERED OFFICE : '1, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
Telefax : 033-2231 2429, e-mail : gmi@gallantt.com, Website : www.gallantt.com



SEGMENT WISE REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2012

(Rs. in Laacs)

	Particulars	Unaudited for Quarter ended 30th June, 2012	Audited for Quarter ended 31st March, 2012	Unaudited for the Quarter ended 30th June, 2011	Audited for Year ended 31st March, 2012
1	Segment Revenue				
	(A) Steel	19003.53	17115.88	14631.66	58532.36
	(B) Power	2788.89	2819.33	2125.26	8828.47
	(C) Unallocated Income	8.90	100.92	58.18	284.99
	Total Segment Revenue	21801.32	20036.13	16815.10	67645.82
	Less: Inter Segment Revenue - Power	2788.89	2819.33	2125.26	8828.47
	Net Sales/Income from Operation	19012.43	17216.80	14689.84	58817.35
2	Segment Result				
	(A) Steel	104.66	316.47	-0.50	887.71
	(B) Power	899.83	732.96	537.20	1958.33
	Total Segment Result	1004.49	1049.43	536.70	2846.04
	Less - Interest	361.19	354.80	390.69	1594.69
	Less - Other Unallocable Expenses (Net)	-8.90	-100.92	-58.18	-284.99
	Total Profit before Tax	652.20	795.55	204.19	1536.34
3	Capital Employed (Segment Assets - Segment Liabilities)				
	(A) Steel	11954.46	-5139.56	16756.62	10993.61
	(B) Power	9982.02	-182.79	10993.88	10289.03
	(C) Un-allocable	4458.98	-247.70	3282.21	4461.05
	Total	26395.46	-5570.05	31032.71	25743.69

For GALLANTT METAL LIMITED
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C. L.
CHAIRMAN & MANAGING DIRECTOR
Chairman & Managing Director

Place: Kolkata
Date: 11th August, 2012

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Select Information for the Quarter ended June 30, 2012

Particulars	Unaudited for Quarter ended 30 th June, 2012	Audited for Quarter ended 31 st March, 2012	Unaudited for Quarter ended 30 th June, 2011	Audited for Year ended 31 st March, 2012
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
-Number of Shares	39855575	39869307	40136232	39869307
-Percentage of Shareholding	49.01%	49.03%	49.36%	49.03%
2. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	15160500	15160500	15160500	15160500
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	36.56%	36.57%	36.81%	36.57%
-Percentage of Share (as a % of total share capital of the Company)	18.64%	18.64%	18.64%	18.64%
b) Non-encumbered				
- Number of Shares	26306249	26292517	26025592	26292517
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	63.44%	63.43%	63.19%	63.43%
-Percentage of Share (as a % of total share capital of the Company)	32.35%	32.33%	32.00%	32.33%

Particulars	Three Months ended 30.06.2012
B. INVESTORS' COMPLAINTS	
-Pending at the beginning of the quarter	Nil
-Received during the quarter	Nil
-Disposed of during the quarter	Nil
- Remaining unresolved at the end of the quarter	Nil

FOR AND ON BEHALF OF THE BOARD

GALLANTT METAL LIMITED

CHAIRMAN & MANAGING DIRECTOR

C. P. Agarwal

CHAIRMAN & MANAGING DIRECTOR

Place: Kolkata

Date: 11th August, 2012

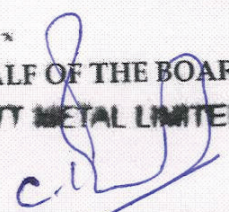
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Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 11th August, 2012. The Auditors have performed a limited review of the same.
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts.
3. Securities and Exchange Board of India vide its circular dated April 16, 2012 has made amendments in the format for Disclosure of Financial results. Accordingly, previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to conform to the classification adopted in the current quarter.
4. The figures for the quarter ended 31st March, 2012 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2012 and the unaudited published year-to-date figures as on 31st December, 2011 being the date of the end of the third quarter of the financial year which was subjected to limited review.

FOR AND ON BEHALF OF THE BOARD
GALLANTT METAL LIMITED


CHAIRMAN & MANAGING DIRECTOR
C. P. Agarwal

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Date: 11th August, 2012

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