

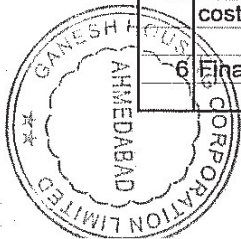
**GANESH HOUSING CORPORATION LIMITED**

GANESH CORPORATE HOUSE, 100 FEET HEBATPUR THALTEJ ROAD  
NEAR SOLA BRIDGE, OFF. S.G. HIGH-WAY, AHMEDABAD - 380054.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012**

(Rs.in lacs)

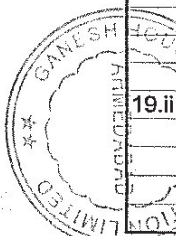
SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended
		30-06-2012	31-03-2012	30-06-2011	31-03-2012	30-06-2012	31-03-2012	30-06-2011	31-03-2012
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	<b>PART - I</b>								
1	<b>Income from Operations</b>								
	(1) Net Sales / Income from operations (Including profit on sale of land)	3398.04	5155.38	4128.43	17117.55	4539.30	7318.61	4320.95	20062.89
	(2) Other Operating Income	7.29	27.11	4.81	9.29	7.36	39.40	5.02	9.29
	<b>Total Income from operations (net)</b>	<b>3405.33</b>	<b>5182.49</b>	<b>4133.24</b>	<b>17126.84</b>	<b>4546.66</b>	<b>7358.01</b>	<b>4325.97</b>	<b>20072.18</b>
2	<b>Expenses</b>								
	(a) Cost of material consumed	851.79	2138.91	1026.87	6245.96	941.41	(9363.55)	1100.56	7750.61
	(b) Purchase of Land		45.60		45.60		11669.03		11669.03
	(c) Purchases of stock-intrade		0.00		0.00		0		
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(116.29)	724.02	376.90	1350.39	669.44	837.96	580.70	(11109.95)
	(e) Employee benefits expenses	149.64	231.11	125.59	654.31	149.64	231.77	125.59	658.06
	(f) Depreciation and amortisation expenses	60.68	68.41	61.47	253.02	60.68	68.41	61.47	253.02
	(g) Other Expenses	105.60	648.20	167.03	1026.46	176.31	684.60	168.92	1115.63
	<b>Total Expenses</b>	<b>1051.43</b>	<b>3856.25</b>	<b>1757.86</b>	<b>9575.74</b>	<b>1997.49</b>	<b>4128.22</b>	<b>2037.24</b>	<b>10336.40</b>
3	<b>Profit from operations before other income, Finance cost &amp; Exceptional Items [1-2]</b>	<b>2353.91</b>	<b>1326.24</b>	<b>2375.38</b>	<b>7551.10</b>	<b>2549.17</b>	<b>3229.79</b>	<b>2288.73</b>	<b>9735.78</b>
4	<b>Other Income</b>	<b>0.03</b>	<b>720.09</b>	<b>103.11</b>	<b>884.94</b>	<b>0.03</b>	<b>696.90</b>	<b>103.11</b>	<b>874.43</b>
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items [3+4]</b>	<b>2353.93</b>	<b>2046.33</b>	<b>2478.49</b>	<b>8436.04</b>	<b>2549.19</b>	<b>3926.69</b>	<b>2391.84</b>	<b>10610.21</b>
6	<b>Finance Costs</b>	<b>1432.25</b>	<b>1268.37</b>	<b>1083.95</b>	<b>4730.16</b>	<b>1716.70</b>	<b>1268.50</b>	<b>1084.06</b>	<b>4734.25</b>



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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012**

SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED				(Rs.in lacs)
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended	
		30-06-2012	31-03-2012	30-06-2011	31-03-2012	30-06-2012	31-03-2012	30-06-2011	31-03-2012	
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items [5+6]	921.68	777.96	1394.54	3705.88	832.50	2658.19	1307.78	5875.96	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit/(Loss) from Ordinary Activities before tax [7+8]	921.68	777.96	1394.54	3705.88	832.50	2658.19	1307.78	5875.96	
10	Tax Expenses									
	Current Tax	0.00	(147.50)	(271.08)	(725.00)	(91.00)	(765.90)	(271.08)	(1455.00)	
	Deferred Tax	(20.74)	96.35	12.38	80.51	84.38	101.52	12.53	104.95	
	Wealth Tax	0.00	(0.05)	(2.77)	(2.20)	0.00	(0.05)	(2.77)	(2.20)	
	Taxes of earlier year Write off	0.00	0.00	0.00	0.17	0.00	0.00	0.00	0.18	
11	Net Profit / (Loss) from Ordinary Activities after tax	900.94	726.76	1133.07	3059.36	825.88	1993.76	1046.46	4523.89	
12	Extraordinary Items (net of tax expense Rs. NIL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13	Net Profit / (Loss) for the period	900.94	726.76	1133.07	3059.36	825.88	1993.76	1046.46	4523.89	
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
15	Minor Interest in Net loss of Susidiaries	0.00	0.00	0.00	0.00	14.32	20.96	0.32	11.47	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates [13+14+15]	900.94	726.76	1133.07	3059.36	840.20	2014.72	1046.78	4535.36	
17	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	
18	Reserve excluding revaluation reserve				54496.66				57888.37	
19.i	Earning per share (before extraordinary items) (of Rs.10 each) (not annualised)									
	(a) Basic	2.76	2.23	3.47	9.37	2.57	6.17	3.21	13.89	
	(b) Diluted	2.76	2.23	3.47	9.37	2.57	6.17	3.21	13.89	
19.ii	Earning per share (after extraordinary items) (of Rs.10 each) (not annualised)									
	(a) Basic	2.76	2.23	3.47	9.37	2.57	6.17	3.21	13.89	
	(b) Diluted	2.76	2.23	3.47	9.37	2.57	6.17	3.21	13.89	



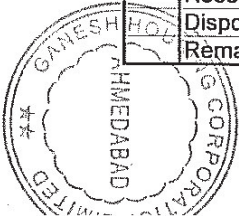
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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012**

(Rs.in lacs)

SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended
		30-06-2012	31-03-2012	30-06-2011	31-03-2012	30-06-2012	31-03-2012	30-06-2011	31-03-2012
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	<b>PART - II</b>								
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>								
1	Public Shareholding								
	No. of shares	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157
	Percentage of shareholding	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73
2	Promoters & Promoters Group Shareholding								
	A. Pledged / encumbered								
	- No. of Shares	17592596	16269270	14345600	16269270	17592596	16269270	14345600	16269270
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	95.74	88.54	78.07	88.54	95.74	88.54	78.07	88.54
	- Percentage of shares (As a % of total share - capital of the company)	53.87	49.82	43.93	49.82	53.87	49.82	43.93	49.82
	b) Non - encumbered								
	- No. of Shares	782127	2105453	4029123	2105453	782127	2105453	4029123	2105453
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	4.26	11.46	21.93	11.46	4.26	11.45	21.93	11.46
	- Percentage of shares (As a % of total share - capital of the company)	2.40	6.45	12.34	6.45	2.40	6.45	12.34	6.45
	<b>PARTICULARS</b>	<b>Quarter ended</b>							
		<b>30-06-2012</b>							
<b>B</b>	<b>INVESTOR COMPLAINTS</b>								
	Pending at the beginning of the quarter	NIL							
	Received during the quarter	NIL							
	Disposed of during the quarter	NIL							
	Remaining unresolved at the end of the quarter	NIL							



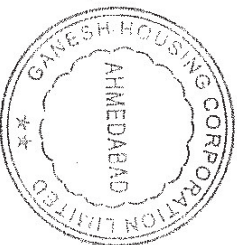
**Notes:**

1. The Audit Committee has reviewed the Unaudited Standalone and Consolidated financial results for the quarter ended 30<sup>th</sup> June, 2012 at its meeting held on 14/08/2012 and the same have been approved by Board of Directors at their meeting held on 14/08/2012.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. The Company is primarily engaged in the business of Construction of Residential and Commercial Complexes, which as per Accounting Standard – 17 on "Segment Reporting" is considered to be the only reportable business segment. The Company is primarily operating in Ahmedabad which is considered as a single geographical segment.
4. In the Standalone Financial Results, no provisions for Income-tax has been made due to the MAT Credit availed by the Company.
5. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21).
6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board  
**For GANESH HOUSING CORPORATION LTD.**

  
**SHEKHAR G. PATEL**  
**MANAGING DIRECTOR**

**PLACE: AHMEDABAD**  
**DATE : 14<sup>th</sup> August, 2012**



**J. M. PARIKH & ASSOCIATES**  
CHARTERED ACCOUNTANTS

B - 705, 7<sup>TH</sup> FLOOR, NIRMAN COMPLEX, OPP. HAWMOR RESTAURANT,  
NAVRANGPURA, AHMEDABAD-380 009. PHONE : 26563949 TELEFAX : 26569093  
E-mail : jvparikh@yahoo.com

**TO WHOMSOEVER IT MAY CONCERN**

We have reviewed the accompanying statement of unaudited financial results of Ganesh Housing Corporation Limited for the period ended 30-06-2012 except for the disclosure regarding Public Shareholding and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR J.M. PARIKH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 118007W

*Kaushal Shah*

KAUSHAL SHAH  
PARTNER  
MEMBERSHIP NO.:- 127379

**J. M. PARIKH & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
7th Floor, B/705, Nirman Complex,  
Opp. Hawmor Restaurant,  
Navrangpura, AHMEDABAD-9.



PLACE :- AHMEDABAD.  
DATE :- 14/08/2012.