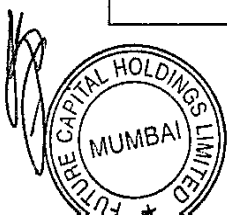


**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES  
AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	GANESH HOUSING CORPORATION LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	FUTURE CAPITAL HOLDINGS LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	60,00,000	18.37	18.37
b) Voting rights (VR) otherwise than by equity shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
<b>Total (a+b+c)</b>	<b>60,00,000</b>	<b>18.37</b>	<b>18.37</b>
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights	20,00,000	6.12	6.12
b) VRs acquired otherwise than by equity shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
<b>Total (a+b+c)</b>	<b>20,00,000</b>	<b>6.12</b>	<b>6.12</b>



<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	40,00,000	12.25	12.25
b) VRs otherwise than by equity shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
<b>Total (a+b+c)</b>	<b>40,00,000</b>	<b>12.25</b>	<b>12.25</b>
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	By way of release of pledged shares offered as part of collateral encumbrance created in consideration of borrowing by a client.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27 <sup>th</sup> June, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	3,26,55,880 Equity Shares of Rs. 10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	3,26,55,880 Equity Shares of Rs. 10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	3,26,55,880 Equity Shares of Rs. 10/- each		

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: 14/08/2012

