

GANESHA ECOSPHERE LTD.
(formerly known as Ganesh Polytex Ltd.)

Regd. Office: Raipur (Rania), Kalpi Road, Distt. Kanpur Dehat (U.P.)

Unaudited Financial Results for the Quarter ended 30th June, 2012

PART I					
	Particulars	Quarter ended (30/06/2012)	Quarter ended (31/03/2012)	Quarter ended (30/06/2011)	Financial Year ended (31/03/2012)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	10229.55	10564.20	8445.69	38522.99
	(b) Other Operating Income	5.82	(44.30)	13.44	27.62
	Total Income from Operations (net)	10235.37	10519.90	8459.13	38550.61
2	Expenses				
	(a) Cost of materials consumed	6919.35	7450.04	5724.05	27182.30
	(b) Purchases of stock-in-trade	0.00	47.55	12.26	75.77
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	121.74	(339.30)	(12.88)	(1150.80)
	(d) Employee benefits expense	382.90	628.27	325.48	1663.66
	(e) Depreciation and Amortisation expense	276.47	270.55	268.74	1098.92
	(f) Power & Fuel	732.27	684.80	614.31	2728.21
	(g) Other expenses	1053.52	1035.07	743.47	3882.44
	Total Expenses	9486.25	9776.98	7675.43	35480.50
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	749.12	742.92	783.70	3070.11
4	Other Income	11.56	167.10	1.65	169.81
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	760.68	910.02	785.35	3239.92
6	Finance Costs	222.03	316.28	252.71	1103.13
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	538.65	593.74	532.64	2136.79
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7 ± 8)	538.65	593.74	532.64	2136.79
10	Tax Expense (net of MAT Credit)	(20.50)	5.77	(34.19)	(66.91)
11	Net Profit from Ordinary Activities after Tax (9 ± 10)	518.15	599.51	498.45	2069.88
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit for the period (11 - 12)	518.15	599.51	498.45	2069.88
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1518.60	1518.60	1367.00	1518.60
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	6429.81
16	Earnings per share before & after extraordinary items (not annualised)				
	(a) Basic	3.33	3.74	3.55	14.10
	(b) Diluted	3.33	3.74	3.30	14.10
		(Not annualized)	(Not annualized)	(Not annualized)	

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PART II					
	Particulars	Quarter ended (30/06/2012)	Quarter ended (31/03/2012)	Quarter ended (30/06/2011)	Financial Year ended (31/03/2012)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	6774846	6835679	6835679	6835679
	-Percentage of Shareholding	44.61	45.01	50.00	45.01
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	4450000	4450000	3625000	4450000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	52.91	53.29	53.04	53.29
	- Percentage of Shares (as a % of the total share capital of the company)	29.30	29.30	26.52	29.30
	b) Non - Encumbered				
	- Number of Shares	3961154	3900321	3209321	3900321
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	47.09	46.71	46.96	46.71
	- Percentage of Shares (as a % of the total share capital of the company)	26.09	25.69	23.48	25.69
B	INVESTOR COMPLAINTS				
		For the Quarter ended 30.06.2012			
		Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
		0	1	0	1*
		*Resolved on 03.07.2012			
Notes:					
1. The above Financial Results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 13th August, 2012. Limited review, as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.					
2. The above results relate to the first quarter of the year, as such the year to date figures are not given separately.					
3. The Company is primarily engaged in the business of Synthetic Yarn & Fibre. As the basic nature of these activities is governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting."					
4. The Financial Statements have been prepared as per revised Schedule VI to the Companies Act, 1956 which had a significant impact on the presentation. Corresponding quarter figures have been regrouped/ re-arranged/ reclassified to make them comparable with those of current quarter.					
5. The Company has Redeemed 4,00,000, 10% Cumulative Redeemable Preference Shares (Series II) of Rs. 100/- each at par on 31st July, 2012 and paid the dividend accumulated thereon till the date of redemption.					
6. Figures of the quarter ended 31.03.2012 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the period ended 31.12.2011.					
				For GANESHA ECOSPHERE LTD.	
				(Shyam Sunder Sharma)	
				Chairman & Managing Director	
	Place: KANPUR				
	Date: 13.08.2012				

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