

**Global Offshore Services Limited**  
Registered Office: Chander Mukhi, Nariman Point, Mumbai - 400 021.

**Unaudited Financial Results (Provisional) for the Quarter ended June 30, 2012**  
(INR Lacs)

Sr. No.	Consolidated				Particulars	Stand Alone - Parent Company			
	Quarter Ended		Year Ended			Quarter Ended		Year Ended	
	30-Jun-12 (Unaudited)	31-Mar-12 (Unaudited)	30-Jun-11 (Unaudited)	31-Mar-12 (Audited)		30-Jun-12 (Unaudited)	31-Mar-12 (Unaudited)	30-Jun-11 (Unaudited)	31-Mar-12 (Audited)
1	6,937.33 3,855.73	7,238.57	4,616.31	22,443.42	3,848.25 3,855.73	4,294.23	3,393.70	15,315.22	
2	10,793.06 5,125.12 2,793.80 N.A. N.A. 1,099.31 1,007.17 224.84	7,238.57 5,048.53 2,774.75 N.A. N.A. 1,013.65 944.91 315.22	4,616.31 4,118.76 1,750.66 N.A. N.A. 1,163.28 1,042.33 162.49	22,443.42 17,407.06 8,000.97 N.A. N.A. 4,259.74 4,356.98 789.37	7,703.98 2,424.12 835.78 N.A. N.A. 791.01 594.32 203.01	4,294.23 2,452.24 813.06 N.A. N.A. 698.56 651.15 289.47	3,393.70 2,397.52 592.41 N.A. N.A. 875.56 786.00 143.55	15,315.22 9,814.79 2,816.34 N.A. N.A. 3,175.38 2,993.28 829.79	
3	5,667.94 59.60	2,190.04 34.07	497.55 4.19	5,036.36 684.65	5,279.86 67.52	1,841.99 44.74	996.18 7.08	5,500.43 150.34	
4	5,727.54	2,224.11	501.74	5,721.01	5,347.38	1,886.73	1,003.26	5,650.77	
5	954.92	1,100.57	594.05	3,271.38	629.38	784.05	444.12	2,321.47	
6	4,772.62	1,123.54	(92.31)	2,449.63	4,718.00	1,102.68	559.14	3,329.30	
7	-	-	-	-	-	-	-	-	
8	4,772.62	1,123.54	(92.31)	2,449.63	4,718.00	1,102.68	559.14	3,329.30	
9	793.89	11.58	6.86	48.49	793.89	11.58	4.61	41.50	
10	3,978.73	1,111.96	(99.17)	2,401.14	3,924.11	1,091.10	554.53	3,287.80	
11	-	-	-	(0.16)	-	-	-	(0.16)	
12	3,978.73	1,111.96	(99.17)	2,401.30	3,924.11	1,091.10	554.53	3,287.96	
13	-	-	-	-	-	-	-	-	
14	-	-	-	-	-	-	-	-	
15	3,978.73	1,111.96	(99.17)	2,401.30	3,924.11	1,091.10	554.53	3,287.96	
	<b>4,985.90</b>	<b>2,056.87</b>	<b>943.16</b>	<b>6,758.28</b>	<b>4,518.43</b>	<b>1,742.25</b>	<b>1,340.53</b>	<b>6,281.24</b>	

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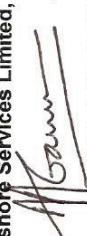
# Global Offshore Services Limited

Registered Office: Chander Mukhi, Nariman Point, Mumbai - 400 021.

## Unaudited Financial Results (Provisional) for the Quarter ended June 30, 2012 (INR Lacs)

Sr. No.	Consolidated			Stand Alone - Parent Company		
	Quarter Ended		Year Ended	Quarter Ended		Year Ended
	30-Jun-12 (Unaudited)	31-Mar-12 (Unaudited)	31-Mar-12 (Audited)	30-Jun-12 (Unaudited)	31-Mar-12 (Unaudited)	31-Mar-12 (Audited)
16	2,464.78	2,448.71	2,448.71	2,381.91	2,448.71	2,448.71
17	16.14	4.54	28,563.16	(0.42)	4.46	30,939.19
18	16.14	4.54	9.81	(0.42)	4.46	13.43
19	16,495,842	16,499,514	16,499,514	16,500,510	16,499,514	16,499,514
20	66.93%	67.38%	67.38%	69.27%	67.38%	67.38%
	NIL	NIL	NIL	NIL	NIL	NIL
	NIL	NIL	NIL	NIL	NIL	NIL
	NIL	NIL	NIL	NIL	NIL	NIL
	8,151,951	7,987,579	7,987,579	7,318,583	7,987,579	7,987,579
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	33.07%	32.62%	32.62%	30.73%	32.62%	32.62%

By Order of the Board,  
For Global Offshore Services Limited,

  
Aditya A. Garware  
Vice Chairman & Managing Director

Place: Mumbai  
Date: August 8, 2012

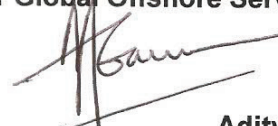


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**Notes:**

1. The above unaudited financial results for the quarter ended June 30, 2012 were taken on record at the Board meeting of the Company held on August 8, 2012.
2. During the quarter under review –
  - a) The Company placed an order for one Havyard 832 Design Platform Supply Vessel (PSV) with DP 2, FiFi 1 and “CLEAN” Notation scheduled for delivery in July 2013.
  - b) The Company’s vessel MV Makalu was sold.
  - c) The paid-up share capital of the Company has increased from Rs. 2,448.71 lacs to Rs. 2,464.78 lacs presently, due to conversion of warrants on preferential basis in Apr-12.
  - d) The net unrealized exchange loss on foreign currency borrowings aggregating to Rs. 3,196.05 lacs has been recognized directly in Hedge Reserve as per AS 30 – Financial Instruments; Recognition and Measurement.
  - e) The Company has received 13 grievances from the shareholders during the quarter ended June 30, 2012 and all of them have been resolved and there are no pending grievances.
  - f) One of the Company’s vessels underwent dry-dock as per statutory requirement.
3. The Other Operating Income consists of profit on sale of MV Makalu.
4. The Company does not have any foreign exchange derivatives exposure.
5. The Company is engaged in only one type of business i.e. charter of offshore support vessels. Hence there are no separate reportable segments as per Accounting Standard 17.
6. The figures for the corresponding quarter of the previous year are regrouped / reclassified wherever necessary to make them comparable with that of the quarter under review.

By Order of the Board,  
For Global Offshore Services Limited,



**Aditya A. Garware**  
**Vice Chairman & Managing Director**

Place: Mumbai  
Date: August 8, 2012.



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