

GOLDEN TOBACCO LIMITED

Regd. Office : At Darjipura, Post : Amaliyara, Vadodara- 390022, Gujarat

(Rs. In Lacs)

Unaudited Financial Results for the Quarter Ended June 30, 2012

| Particulars | Quarter Ended JUNE 30, 2012 | | Quarter Ended MARCH 31, 2012 | | Quarter Ended JUNE 30, 2011 | | Year Ended MARCH 31, 2012 | |
|---|--------------------------------|-----------------|---------------------------------|-----------------|--------------------------------|-------------------|------------------------------|---------|
| | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited |
| 1 Income from Operations | | | | | | | | |
| (a) Income from Operations | 2,279.61 | 2,102.25 | 2,313.32 | 2,102.25 | 2,313.32 | 6,966.53 | 6,966.53 | |
| (b) Other operating Income | 38.32 | 35.17 | 54.37 | 35.17 | 54.37 | 166.91 | 166.91 | |
| Total Income from Operations (Net) | 2,317.93 | 2,137.42 | 2,367.69 | 2,137.42 | 2,367.69 | 7,133.44 | 7,133.44 | |
| 2 Expenses | | | | | | | | |
| (a) Cost of Material Consumed | 895.25 | 788.67 | 790.21 | 788.67 | 790.21 | 2,924.71 | 2,924.71 | |
| (b) Purchases for stock-in-trade | 686.87 | 749.04 | 136.93 | 749.04 | 136.93 | 910.35 | 910.35 | |
| (c) Change in Inventory | (88.96) | 30.48 | 638.60 | 30.48 | 638.60 | 706.83 | 706.83 | |
| (d) Employee benefits expense | 353.75 | 155.13 | 320.01 | 155.13 | 320.01 | 1,083.64 | 1,083.64 | |
| (e) Depreciation and Amortisation Expense | 29.77 | 21.30 | 31.17 | 21.30 | 31.17 | 105.02 | 105.02 | |
| (f) Other expenses | 640.33 | 646.34 | 476.85 | 646.34 | 476.85 | 2,096.37 | 2,096.37 | |
| Total Expenses | 2,517.01 | 2,390.96 | 2,393.77 | 2,390.96 | 2,393.77 | 7,826.92 | 7,826.92 | |
| 3 Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2) | (199.08) | (253.54) | (26.08) | (253.54) | (26.08) | (693.48) | (693.48) | |
| 4 Other Income | 6.64 | 29.83 | 7.30 | 29.83 | 7.30 | 56.55 | 56.55 | |
| Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | (192.44) | (223.71) | (18.78) | (223.71) | (18.78) | (636.93) | (636.93) | |
| 5 Finance Costs | 641.59 | 559.13 | 562.21 | 559.13 | 562.21 | 2,266.45 | 2,266.45 | |
| Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (834.03) | (782.84) | (580.99) | (782.84) | (580.99) | (2,903.38) | (2,903.38) | |
| 6 Exceptional Items | - | - | - | - | - | - | - | |
| 9 Profit/(Loss) from ordinary activities before tax (7+8) | (834.03) | (782.84) | (580.99) | (782.84) | (580.99) | (2,903.38) | (2,903.38) | |
| 10 Tax expense | | 1.40 | | 1.40 | | 1.40 | 1.40 | |
| 11 Net Profit/(Loss) from Ordinary Activities after tax (9-10) | (834.03) | (784.24) | (580.99) | (784.24) | (580.99) | (2,904.78) | (2,904.78) | |
| 12 Extraordinary Items (net of tax expense) | | - | | - | | - | - | |
| 13 Net Profit/(Loss) for the period (11+12) | (834.03) | (784.24) | (580.99) | (784.24) | (580.99) | (2,904.78) | (2,904.78) | |
| 14 Paid-up equity share capital (Face Value of Rs. 10 each) | 1,758.80 | 1,758.80 | 1,758.80 | 1,758.80 | 1,758.80 | 1,758.80 | 1,758.80 | |
| Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | | | |
| 15 Earnings Per Share of (Rs. 10 each) (not annualized) | | | | | | | | |
| a) Basic & Diluted | (4.74) | (4.46) | (3.30) | (4.46) | (3.30) | (16.52) | (16.52) | |



PART II

Information for the Quarter Ended June 30, 2012

| Particulars | Quarter Ended JUNE 30, 2012 | Quarter Ended MARCH 31, 2012 | Quarter Ended JUNE 30, 2011 | Year Ended MARCH 31, 2012 |
|--|--------------------------------|---------------------------------|--------------------------------|------------------------------|
| A PARTICULARS OF SHAREHOLDING | | | | |
| 1 Public shareholding | 12,929,780 | 12,929,780 | 12,929,780 | 12,929,780 |
| - Number of shares | 73.43 | 73.43 | 73.43 | 73.43 |
| - Percentage of shareholding | | | | |
| 2 Promoters and promoter group Shareholding | | | | |
| a) Pledged/ Encumbered | | | | |
| - Number of shares | 3,293,000 | 3,293,000 | | 3,293,000 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 70.38 | 70.38 | | 70.38 |
| - Percentage of shares (as a % of the total share capital of the company) | 18.70 | 18.70 | | 18.70 |
| b) Non-encumbered | | | | |
| - Number of Shares | 1,386,022 | 1,386,022 | 4,679,022 | 1,386,022 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 29.62 | 29.62 | 100.00 | 29.62 |
| - Percentage of shares (as a % of the total share capital of the company) | 7.87 | 7.87 | 26.57 | 7.87 |

| Particulars | Quarter Ended June 30, 2012 |
|--|--------------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | 7 |
| Disposed off during the quarter | 7 |
| Remaining unresolved at the end of the quarter | NIL |

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August, 2012,
- The comments of the auditors in their report on the accounts for the year ended 31st March, 2012 are engaging the attention of the Board (including that the concerted efforts are being made to recover long overdue of Rs. 605.08 lacs) and will be dealt with appropriately.
- Income Tax, Excise and other claims disputed by the Company being contingent liabilities, have not been considered in the above results.
- As per order of Hon'ble High Court, Delhi, the Company had filed a Modified Draft Rehabilitation Scheme to BIFR, which is pending and consequential impact, if any would be considered, including reliefs asked for waiver of interest and penalties arising on implementation of the modified scheme as and when sanctioned.



Segment wise Revenue, Results and Capital Employed

| Particulars | (Rs. In Lacs) | | | |
|--|--------------------------------|---------------------------------|--------------------------------|------------------------------|
| | Quarter Ended JUNE 30, 2012 | Quarter Ended MARCH 31, 2012 | Quarter Ended JUNE 30, 2011 | Year Ended MARCH 31, 2012 |
| A Segment Revenue : | | | | |
| a) Tobacco Products (Net of Excise Duty) | 2279.61 | 2102.25 | 1600.32 | 6253.53 |
| b) Realty | | | 713.00 | 713.00 |
| Total Net Sales/ Income From Operation | 2279.61 | 2102.25 | 2313.32 | 6966.53 |
| B Other Income | | | | |
| a) Tobacco Products | 44.96 | 65.00 | 61.67 | 223.46 |
| b) Realty | 0.00 | 0.00 | 0.00 | 0.00 |
| c) Others/ Unallocable | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 44.96 | 65.00 | 61.67 | 223.46 |
| Total Income | 2324.57 | 2167.25 | 2374.99 | 7189.99 |
| Segment Results Profit/(Loss) before tax and finance costs from segment : | | | | |
| a) Tobacco Products | (192.44) | (223.71) | (121.78) | (739.93) |
| b) Realty | 0.00 | 0.00 | 103.00 | 103.00 |
| c) Others/ Unallocable | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | (192.44) | (223.71) | (18.78) | (636.93) |
| Add :- Finance Costs | 641.59 | 559.13 | 562.21 | 2266.45 |
| Provision for Taxation Current (Unallocable) | 0.00 | 1.40 | 0.00 | 1.40 |
| Net Profit/(Loss) After Tax | (834.03) | (784.24) | (580.99) | (2904.78) |
| C Capital Employed : | | | | |
| (Segment Assets-Segment Liabilities) | | | | |
| a) Tobacco Products | 4,125.89 | 4,969.93 | 4,188.79 | 4,969.93 |
| b) Realty | (5,913.84) | (5,923.84) | (2,789.63) | (5,923.84) |
| c) Others/Unallocable | | | | |

5 As a matter of prudence, no deferred tax asset is being recognised.
 6 Figures for the Quarter ended March 31, 2012 are the balancing figures between audited figures in respect of full financial year ended March 31, 2012 and year to date figures upto the third quarter of that financial year.
 7 Figures for the previous period have been regrouped/rearranged wherever necessary.

For GOLDEN TOBACCO LIMITED



(Signature)
 (A.K.JOSHI)
 Acting Managing Director

Place : Mumbai
 Dated : 6th August, 2012