

**GOLDSTONE TECHNOLOGIES LIMITED****Goldstone**

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th June 2012

Rs. In Millions

Particulars	Quarter ending 30.06.2012	Preceding Quarter ending 31.03.2012	Corresponding Quarter ending 30.06.2011	Previous Year ending 31.03.2012
	Un-audited	Un-Audited	Un-Audited	Audited
1. (a) Net Sales/Income from Operations	67.15	63.91	48.51	242.93
(b) Other Operating Income	-	-	0.00	0.00
Total Income from operations(Net)	67.15	63.91	48.51	242.93
2. Expenditure				
Increase/decrease in stock in trade and work in progress	-	2.15	(0.56)	(3.63)
Purchase cost of Goods sold/Movies	-	1.24	0.90	20.18
Employees cost	38.14	35.81	28.96	125.93
Depreciation	2.06	2.39	5.96	19.65
Other expenditure	13.97	12.79	14.41	56.97
Total Expenses	54.17	54.38	49.67	219.10
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	12.99	9.53	(1.16)	23.83
4. Other Income	0.28	1.30	2.66	8.43
5. Profit before Interest and Exceptional Items (3+4)	13.27	10.83	1.49	32.26
6. Finance cost	2.58	1.76	0.52	15.51
7. Profit after Interest but before Exceptional Items (5-6)	10.69	9.07	0.97	16.75
8. Exceptional items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	10.69	9.07	0.97	16.75
10. Tax expense	0.63	(2.62)	-	(1.57)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	10.06	11.69	0.97	18.31
12. Extraordinary Item (net of tax expense Rs.)	-	1.88	-	1.88
13. Net Profit(+)/ Loss(-) for the period (11-12)	10.06	9.81	0.97	16.43
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				386.41
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.54	0.52	0.49	0.22
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.54	0.52	0.49	0.22
17. Public Shareholding				
- No. of shares	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%



Segment wise Standalone financial results for the quarter ended 30th June 2012

Particulars	Quarter ended 30.06.2012	Preceding Quarter ended 31.03.2012	Corresponding Year Quarter ending 30.06.2011	Previous Year ending 31.03.2012
	Unaudited	Unaudited	Un-Audited	Audited
1 Segment Revenue				
a) U.S.A.	0.00	-	0.00	0.00
b) India	67.15	72.34	48.51	251.36
Total Revenue from Operations	67.15	72.34	48.51	251.36
2 Segment Results				
Profit(+)/Loss(-) before tax , Deprn. & interest from				
a) U.S.A.	0.00	0.00	0.00	0.00
b) India	15.33	13.22	7.46	51.91
Total	15.33	13.22	7.46	51.91
Less: interest (not allocable)	2.58	1.76	0.52	15.51
Less: Depreciation (not allocable)	2.06	2.39	5.96	19.65
Total Profit/(Loss) Before Tax	10.69	9.07	0.97	16.75

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 11, 2012. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended June 30, 2012.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Details of Investor complaints received for the quarter ended June 30, 2012: Beginning: Nil, Received : Nil ; Disposed off: Nil : Pending : Nil
- The Company has consolidated its results based on the Accounting Standard issued by ICAI.

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Clinton Travis Caddell
Director

Place : Hyderabad
Date : 11.08.2012

GOLDSTONE TECHNOLOGIES LIMITED



9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th June 2012

Rs. In Millions

Particulars	Quarter ending 30.06.2012	Preceding Quarter ending 31.03.2012	Corresponding Quarter ending 30.06.2011	Previous Year ending 31.03.2012
	Un-audited	Un-audited	Un-Audited	Audited
1. (a) Net Sales/Income from Operations (b) Other Operating Income Total Income from operations(Net)	197.02 197.02	181.70 181.70	132.02 132.02	677.57 677.57
2. Expenditure				
Increase/decrease in stock in trade and work in progress	-	2.15	(0.56)	(3.63)
Purchase cost of Goods sold/Movies	-	1.24	0.90	20.18
Employees cost	153.73	145.19	105.18	523.09
Depreciation	2.06	2.39	5.96	19.65
Other expenditure	18.89	20.47	17.38	75.72
Total Expenses	174.68	171.46	128.86	635.01
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	22.34	10.24	3.15	42.57
4. Other Income	0.28	1.41	2.66	8.54
5. Profit before Interest and Exceptional Items (3+4)	22.61	11.65	5.81	51.11
6. Interest	2.58	1.82	0.52	15.57
7. Profit after Interest but before Exceptional Items (5-6)	20.04	9.83	5.29	35.54
8. Exceptional items	-	-	-	0.00
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	20.04	9.83	5.29	35.54
10. Tax expense	3.95	(2.11)	1.76	5.95
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	16.09	11.95	3.53	29.59
12. Extraordinary Item (net of tax expense Rs.)	-	1.88	-	1.88
13. Net Profit(+)/ Loss(-) for the period (11-12)	16.09	10.06	3.53	27.71
14. Paid-up equity share capital (Face Value of Rs10/- each)	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				484.83
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.86	0.54	0.19	1.48
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.86	0.54	0.19	1.48
17. Public Shareholding				
- No. of shares	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%

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Segment wise consolidated financial results for the quarter ended 30th June 2012

Particulars	Quarter ended	Preceding Quarter ended	Corresponding Year	Previous Year
	30.06.2012	31.03.2012	Quarter ending	ending
	Unaudited	Unaudited	30.06.2011	31.03.2012
			Un-Audited	Audited
1. Segment Revenue				
a) U.S.A.	152.01	184.67	89.30	475.78
b) India	67.15	21.01	48.51	251.36
Less: Inter Company Sales	(22.15)	(15.44)	(5.79)	(41.03)
Total Revenue from Operations	197.02	190.24	132.02	686.11
2. Segment Results				
Profit(+)/Loss(-) before tax, Deprn. & interest from				
a) U.S.A.	9.35	0.84	4.32	18.85
b) India	15.33	13.21	7.46	51.91
Total	24.67	14.05	11.78	70.76
Less: interest (not allocable)	2.58	1.83	0.52	15.57
Less: Depreciation (not allocable)	2.06	2.39	5.96	19.65
Total Profit/(Loss) Before Tax	20.04	9.83	5.29	35.54

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 11, 2012. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended June 30, 2012.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: www.goldstonetech.com and stock exchanges' websites like www.nseindia.com or www.bseindia.com.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Details of Investor complaints received for the quarter ended June 30, 2012: Beginning: Nil, Received : Nil ; Disposed off: Nil ; Pending: Nil
- Key Standalone Financial Results of the Company for the aforesaid periods: (Please fill the data here)

Particulars	Quarter ending	Quarter ending	Quarter ending	Previous Year
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Un-Audited	Un-Audited	Un-Audited	Audited
Turnover	67.15	63.91	48.51	242.93
Profit before Tax	10.69	9.07	0.97	16.75
Profit after Tax	10.06	9.81	0.97	18.31

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Clinton Travis Caddell
Director

Place : Hyderabad
Date : 11.08.2012



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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To
The Board of Directors
M/s. Goldstone Technologies Limited
Hyderabad

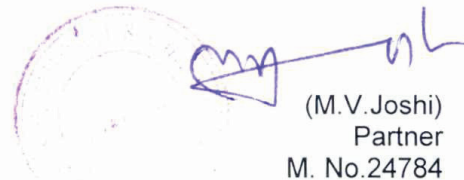
Limited Review Report for the quarter ended 30th June, 2012

We have reviewed the accompanying statement of unaudited financial results of **M/s. Goldstone Technologies Limited** for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants


(M.V. Joshi)
Partner
M. No.24784

Place: Hyderabad
Date : 11th August 2012