

# **RAJVANSHI & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

H-15, CHITRANJAN MARG, C-SCHEME, JAIPUR - 302 001  
TELE: (O) 0141-2363340, 2363341, FAX: 0141-2363342,  
MOBILE: 9314668454, E-mail :- vikasrajvanshi.jaipur@gmail.com

## **Limited Review Report**

We have reviewed the accompanying statement of unaudited results of **GRAVITA INDIA LIMITED** having registered office at "Saurabh", Chittora Road, Harisulia Mod, Diggi-malpura, Tehsil Phagi, Jaipur-303904 and having corporate office at 402, Rajputana Tower, A-27B, Shanti Path, Tilak Nagar, Jaipur - 302004 for the quarter ended on 30<sup>th</sup> June 2012. The statement is the responsibility of company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our limited review.

We have conducted our review in accordance with the Standards on Review Engagement (SRE) 2400, Engagement to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not preformed an audit and, accordingly we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is be disclosed, or that it contains any material misstatement.

**For Rajvanshi & Associates**  
**Chartered Accountants**



**Vikas Rajvanshi**  
(Partner)

**Membership No. : 073670**

**Firm Regn. No. : 005069C**

**Place : Jaipur**

**Date : 30/07/2012**



## **RAJVANSHI & ASSOCIATES**

CHARTERED ACCOUNTANTS

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MOBILE: 9314668454, E-mail :- vikasrajvanshi.jaipur@gmail.com

### **Limited Review Report**

We have reviewed the Unaudited Consolidated Balance Sheet and Profit & Loss Account for the quarter ended on 30.6.2012 along with segment results of **GRAVITA INDIA LIMITED** having registered office at "Saurabh", Chittora Road, Harisulia Mod, Diggi-malpura, Tehsil Phagi, Jaipur-303904 and having corporate office at 402, Rajputana Tower, A-27B, Shanti Path, Tilak Nagar, Jaipur -302004 along with its subsidiaries and associates named below.

#### **Subsidiaries:-**

- i) Gravita Exim Limited
- ii) Gravita Ghana Limited
- iii) Gravita Mozambique LDA
- iv) Gravita Senegal S.A.U
- v) Gravita Energy Ltd.
- vi) Gravita Infra Pvt. Ltd.
- vii) Gravita Technomech LLP.
- viii) Gravita Technomech
- ix) Gravita Metals (formally known as K.M Udyog)
- x) Gravita Metal Inc. (formally known as Metal Inc.)
- xi) Gravita Netherlands B.V
- xii) Gravita Global Pte. Ltd.
- xiii) Navam Lanka Limited

#### **Associates:-**

- i) Gravita Honduras SA
- ii) Pearl Landcon Pvt. Ltd

The Financial statements are the responsibility of company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our limited review except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has been approved by the Board of Directors.



We have conducted our review in accordance with the Standards on Review Engagement (SRE) 2400, Engagement to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rajvanshi & Associates  
Chartered Accountants**

  
**Vikas Rajvanshi  
(Partner)**

**Membership No. : 073670  
Firm Regn. No. : 005069C  
Place : Jaipur  
Date : 30/07/2012**

