

GRP LIMITED
(Formerly known as "Gujarat Reclaim & Rubber Products Limited")

Regd. Office: Plot No.8, G.I.D.C.Estate, Ankleshwar-393 002, Gujarat

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012
PART I

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30-06-2012	31-03-2012	30-06-2011	31-03-2012
	Unaudited	Unaudited	Unaudited	Audited
1. Income				
(a) Net Sales/Income from Operations	6,189.31	6,048.76	5,395.68	24,028.03
(b) Other Operating Income	128.91	103.49	138.14	386.76
Total Income from Operation (Net)	6,318.22	6,152.25	5,533.82	24,414.79
2. Expenses				
(a) Consumption of Raw Materials	2,927.93	2,854.63	2,427.64	10,989.24
(b) Changes in inventories of finished goods and work in progress	(249.54)	(18.59)	(36.21)	(374.64)
(c) Employees Benefits Expenses	644.05	799.25	442.43	2,460.18
(d) Power Fuel & Water Cost	892.42	845.84	610.16	2,952.44
(e) Packing & Forwarding expenses	659.69	704.10	620.13	2,568.14
(f) Depreciation, Other write offs & amortisation expenses	235.75	197.73	155.16	687.35
(g) Other Expenses	370.47	449.23	284.43	1,378.36
Total Expenses	5,480.77	5,832.19	4,503.74	20,661.07
3. Profit from operations before other income, finance costs & exceptional items.(1-2)	837.45	320.06	1,030.08	3,753.72
4. Other Income	40.51	295.73	7.55	513.62
5. Profit from ordinary activities before finance cost and exceptional items (3+4)	877.96	615.79	1,037.63	4,267.34
6. Finance Costs	149.84	109.05	93.98	402.71
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	728.12	506.74	943.65	3,864.63
8. Exceptional Items	-	19.96	-	19.96
9. Profit from ordinary activities before tax (7- 8)	728.12	486.78	943.65	3,844.67
10. Tax Expense				
Current Tax	172.00	(177.00)	286.00	783.00
Deferred Tax	63.00	371.30	(2.34)	481.30
11. Net Profit from ordinary activities after tax (9-10)	493.12	292.48	659.99	2,580.37
12. Extraordinary items (net of tax expenses)	-	-	-	-
13. Net Profit for the period (11+12)	493.12	292.48	659.99	2,580.37
14. Excess Provision of Income-tax (Net)	-	8.20	-	8.20
15. Net Profit for the Period (13-14)	493.12	284.28	659.99	2,572.17
16. Paid up Equity Share Capital (Face value of Rs.10/-each)	133.33	133.33	133.33	133.33
17. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				8,656.57
18. Earning Per share before / after (extraordinary items) (Basic / Diluted) (not annualised)	36.98	21.32	49.50	192.91
PART II				
A PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
-Number of Shares	713,386	713,413	711,028	713,413
-Percentage of Shareholding	53.51	53.51	53.33	53.51
2. Promoters & Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares(as a % of the total shareholding of promoter & promoter Group)	-	-	-	-
- Percentage of Shares(as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	619,947	619,920	622,305	619,920
- Percentage of Shares(as a % of the total shareholding of promoter & promoter Group)	100.00	100.00	100.00	100.00
- Percentage of Shares(as a % of the total share capital of the company.	46.49	46.49	46.67	46.49
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter			NIL	
Received during the quarter			ONE	
Disposed of during the quarter			ONE	
Remaining unresolved at the end of the quarter			NIL	

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	Quarter Ended			Year Ended
	30-06-2012	31-03-2012	30-06-2011	31-03-2012
	Unaudited	Unaudited	Unaudited	Audited
1.Segment Revenue				
A.Reclaim Rubber	6,036.66	5,895.20	5,323.85	23,600.02
B.Wind Mill Power Generation	17.96	16.04	20.99	71.41
C.Other	134.69	137.52	50.84	356.60
Net Sales/Income from Operations	6,189.31	6,048.76	5,395.68	24,028.03
2.Segment Results				
Profit (Loss) Before Tax & Interest from each segment				
A.Reclaim Rubber	1,002.64	1,152.25	1,220.98	4,571.28
B.Wind Mill Power Generation	6.09	36.36	13.49	37.20
C.Other	8.48	(11.01)	(8.90)	5.84
Total	1,017.21	1,177.60	1,225.57	4,614.32
Less: Interest (Net)	149.84	97.90	93.98	362.63
Less: Other unallocable expenses net of unallocable income	139.25	592.92	187.94	407.02
Total Profit Before Tax	728.12	486.78	943.65	3,844.67
3.Capital Employed				
(Segment assets - Segment liabilities)				
A.Reclaim Rubber	11,298.14	10,624.81	8,919.65	10,624.81
B.Wind Mill Power Generation	45.33	41.17	23.72	41.17
C.Other	(114.59)	(122.85)	(134.85)	(122.85)
D.Unallocated Capital employed	(1,945.86)	(1,753.22)	(1,409.27)	(1,753.22)
Total Capital Employed	9,283.02	8,789.91	7,399.25	8,789.91

NOTES

- 1.The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th August 2012.
2. Statutory Auditors of the Company have carried out the limited review of the above results.
3. The name of the Company has been changed from Gujarat Reclaim & Rubber Products Limited to GRP Limited w.e.f 21st June, 2012
4. Figures for the previous periods are regrouped and reworked wherever necessary.

FOR GRP LIMITED

RAJENDRA V. GANDHI
VICE CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai

Date : 9th August 2012.