

AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH 2012

PART I		(₹ in lakhs)			
	Particulars	STANDALONE		CONSOLIDATED	
		YEAR ENDED 31-03-2012*	YEAR ENDED 31-03-2011	YEAR ENDED 31-03-2012*	YEAR ENDED 31-03-2011
1	Income from Operations				
	(a) Gross Sales/income from operations	16112	20086	44967	45077
	Less Excise Duty	156	156	2627	2173
	Net Sales / Income from operations	15956	19930	42340	42904
	(b) Other operating income	-	-	-	-
	Total Income from operations (net)	15956	19930	42340	42904
2	Expenses				
	a) Cost of materials consumed	11537	13164	23112	21313
	b) Purchase of Stock in Trade	581	582	1785	1576
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	(2796)	79	(3618)	1694
	d) Employee benefits expense	7499	8371	27322	31071
	e) Depreciation and amortisation expense	440	387	1579	1543
	f) Other expenses	2617	2838	7740	8086
	Total expenses	19879	25421	57920	66283
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(3923)	(5491)	(15580)	(23379)
4	Other Income	4658	5475	5376	6118
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	735	(16)	(10204)	(18261)
6	Finance costs	8955	7908	28398	23177
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(8220)	(7924)	(38602)	(41438)
8	Exceptional items	-	-	2370	7807
9	Profit/(Loss) from ordinary activities before Tax (7±8)	(8220)	(7924)	(40972)	(49245)
10	Tax Expense	-	-	39	11
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	(8220)	(7924)	(41011)	(49256)
12	Extra Ordinary items (net of tax expense)	-	-	492	-
13	Profit/(Loss) for the period (11±12)	(8220)	(7924)	(40519)	(49256)
14	a) Paid-up Equity Share Capital (Face Value - ₹10/-)	76035	76035	76035	76035
	b) Share Application Money	44300	44300	44300	44300
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-
16(I)	Basic/Diluted Earnings per share (before extraordinary items) (of ₹10 each)	(1.08)	(1.04)	(5.39)	(6.48)
16(II)	Basic/Diluted Earnings per share (after extraordinary items) (of ₹10 each)	(1.08)	(1.04)	(5.33)	(6.48)

PART II

Select Information for the Year ended 31st March 2012

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	8496400	8496400	8496400	8496400
	- Percentage of Shareholding	1.12	1.12	1.12	1.12
2	Promoters and promoter group shareholding				
	a) Pledged/encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	751853740	751853740	751853740	751853740
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	98.88	98.88	98.88	98.88

B INVESTORS COMPLAINTS		Year ended 31.3.2012	
	Pending at the beginning of the year		
	Received during the year		Nil
	Disposed off during the year		1
	Remaining unresolved at the end of the year		1
			Nil

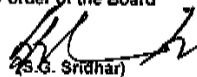
AUDITED STANDALONE AND CONSOLIDATED STATEMENTS OF ASSETS AND LIABILITIES				
(₹ in lakhs)				
Particulars	STANDALONE		CONSOLIDATED	
	AS AT 31-03-2012*	AS AT 31-03-2011	AS AT 31-03-2012*	AS AT 31-03-2011
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	76035	76035	76035	76035
(b) Reserves and Surplus	(66754)	(58534)	(384011)	(343476)
Sub-total - Shareholders' funds	9281	17501	(307876)	(267440)
2 Share application money pending allotment	44300	44300	44300	44300
3 Minority Interest	-	-	-	-
4 Non-current liabilities				
(a) Long-term Borrowings	40235	31976	124766	96051
(b) Deferred Tax Liabilities (Net)	-	-	116	113
(c) Long-term Provisions	4054	3827	18382	17318
Sub-total - Non-current liabilities	44289	35803	143263	113482
5 Current liabilities				
(a) Short-term Borrowings	5320	6479	12156	13677
(b) Trade Payables	4855	4416	9142	9644
(c) Other Current Liabilities	39371	33756	150261	132623
(d) Short-term Provisions	3266	3727	11940	13310
Sub-total - Current liabilities	52812	48377	183499	169254
TOTAL - EQUITY AND LIABILITIES	150682	145981	63086	59596
B ASSETS				
1 Non-current assets				
(a) Fixed Assets				
(i) Tangible Assets	3480	3608	13690	14576
(ii) Intangible Assets	26	-	26	-
(iii) Capital Work-In-Progress	-	1	49	71
(iv) Mch & Equipment in transit & under inspection/erection	-	259	-	528
(b) Non-Current Investments	76556	76556	232	232
(c) Long Term Loans & Advances	92	-	429	242
(d) Other Non Current Asset	-	-	-	4
Sub-total - Non-current assets	80154	80424	14426	15652
2 Current assets				
(a) Inventories	5814	2836	18722	14930
(b) Trade Receivables	6454	6936	14222	12912
(c) Cash and Cash Equivalents	382	383	7706	7646
(d) Short-term Loans and Advances	57429	56002	7067	7830
(e) Other Current Assets	669	400	943	626
Sub-total - Current assets	70528	65557	48660	43944
TOTAL - ASSETS	150682	145981	63086	59596

Note:

- The above Results have been approved by the Board at its Meeting held on 17th August 2012
- On Standalone basis, the Company is engaged in manufacture of only one major product i.e. Tractors, hence Segment Reporting as per AS-17 is not applicable.
- Consolidated Results have been prepared in accordance with AS-21 on Consolidated Financial Statements
- The Auditors have observed that (a) In respect of one Subsidiary, no provision is made for the loss in the value of Investments and Loans & Advances made in the Subsidiary due to erosion of their Net Worth. However the Company is of the view that the amount is realisable upon putting into effect the proposals as and when decided by the Government in respect of this Subsidiary (b) Consequential impact due to pending confirmation and reconciliation of certain balances under Trade Payables, Other Current Liabilities, Trade Receivables, Loans & Advances are not ascertainable. However, the Company will review and take necessary action in the current financial year 2012-13.
- Figures of previous year have been regrouped wherever necessary.

* Subject to review by C&AG


By order of the Board


S.G. Sridhar

Chairman and Managing Director

Place: Bangalore

Date: August 17, 2012

HMT LIMITED					
No.59, Bellary Road, Bangalore - 560 032					
STATEMENT OF UNAUDITED RESULTS					
FOR THE QUARTER ENDED 30TH JUNE 2012					
PART I					
	Particulars	Three months ended			(₹ in Lakhs)
		June 30, 2012	March 31, 2012	June 30, 2011	Accounting Year ended 31-03-2012
		Unaudited*	Unaudited*	Unaudited*	Audited**
1	Income from Operations				
	(a) Gross Sales/Income from operations	2557	6217	4258	16112
	Less Excise Duty	27	27	23	156
	Net Sales / Income from operations	2530	6190	4235	15956
	(b) Other operating income	-	-	-	-
	Total Income from operations (net)	2530	6190	4235	15956
2	Expenses				
	a) Cost of materials consumed	3102	4487	3229	11537
	b) Purchase of Stock in Trade	116	204	187	581
	c) Changes in inventories (Increase)/decrease in SIT/WIP	(2072)	(1340)	(616)	(2795)
	d) Employee benefits expense	1787	1778	1881	7499
	e) Depreciation and amortisation expense	108	92	104	440
	f) Other expenses	591	622	643	2617
	Total expenses	3632	5843	5408	19879
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1102)	347	(1173)	(3923)
4	Other Income	1021	1053	1094	4658
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(81)	1400	(79)	735
6	Finance costs	2433	2264	2171	8955
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2514)	(864)	(2250)	(8220)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7±8)	(2514)	(864)	(2250)	(8220)
10	Tax Expense	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (8±10)	(2514)	(864)	(2250)	(8220)
12	Extra Ordinary items (net of tax expense)	-	-	-	-
13	Profit/(Loss) for the period (11±12)	(2514)	(864)	(2250)	(8220)
14	a) Paid-up Equity Share Capital (Face Value - ₹10/-)	76035	76035	76035	76035
	b) Share Application Money	44300	44300	44300	44300
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-
16(i)	Basic/Diluted Earnings per share (before extraordinary items) (of ₹10 each) (not annualised)	(0.33)	(0.11)	(0.30)	(1.08)
16(ii)	Basic/Diluted Earnings per share (after extraordinary items) (of ₹10 each) (not annualised)	(0.33)	(0.11)	(0.30)	(1.08)
PART II					
Select Information for the Quarter and Year ended 30th June 2012					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	8496400	8496400	8496400	8496400
	- Percentage of Shareholding	1.12	1.12	1.12	1.12
2	Promoters and promoter group shareholding				
	a) Pledged/encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	751853740	751853740	751853740	751853740
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	98.88	98.88	98.88	98.88
B	INVESTORS COMPLAINTS				
	Particulars	3 months ended 30.06.2012			
	Pending at the beginning of the quarter		NII		
	Received during the quarter		NII		
	Disposed off during the quarter		NII		
	Remaining unresolved at the end of the quarter		NII		
Notes:					
1 The above Results have been approved by the Board at its Meeting held on 17th August 2012					
2 The Company is engaged in manufacture of only one major product i.e. Tractors, hence Segment Reporting as per AS-17 is not applicable.					
3 The Auditors have observed that (a) in respect of one Subsidiary, no provision is made for the loss in the value of Investments and Loans & Advances made in the Subsidiary due to erosion of their Net Worth. However the Company is of the view that the amount is realisable upon putting into effect the proposals as and when decided by the Government in respect of this Subsidiary (b) Consequential Impact due to pending confirmation and reconciliation of certain balances under Trade Payables, Other Current Liabilities, Trade Receivables, Loans & Advances are not ascertainable. However, the Company will review and take necessary action in the current financial year 2012-13.					
4 Figures of previous year and corresponding previous quarter have been regrouped wherever necessary.					
* Limited Review has been conducted by the Auditors					
** Subject to Review by C&AG					
By order of the Board					
					
(S.G. Sridhar)					
Chairman and Managing Director					
Place: Bangalore					
Date: August 17, 2012					