



LIMITED REVIEW REPORT

We have reviewed accompanying statement of unaudited Financial Results of **M/s. Himadri Chemicals and Industries Limited** for the period ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. JAYKISHAN
Chartered Accountants
FRN. 309005E



Vivek Newatia

(Vivek Newatia)
(Partner)

Membership No. 062636

Place: Kolkata

Dated: The 13th day of August, 2012

HIMADRI CHEMICALS & INDUSTRIES LIMITED

Regd. Off : 23A, Netaji Subhas Road.
8th Floor, Kolkata - 700 001.

**UNAUDITED FINANCIAL RESULT (PROVISIONAL)
FOR THE 1ST QUARTER ENDED 30TH JUNE'2012**

PART I

PART I	PARTICULARS	Quarter Ended			(Rs. in Crores)
					Year Ended
		30/06/2012 Unaudited	31/03/2012 Unaudited	30/06/2011 Unaudited	31/03/2012 Audited
1	Income from operations				
	(a) Net Sales (net of excise duty)	346.08	329.37	211.37	1,123.36
	(b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	346.08	329.37	211.37	1,123.36
2	Expenses				
	(a) Cost of materials consumed	260.46	303.92	145.88	805.94
	(b) Changes in inventories of finished goods and work in progress	3.09	(59.28)	(12.19)	(24.63)
	(c) Employee benefits expense	4.47	4.68	3.36	16.78
	(d) Depreciation	12.87	13.07	8.62	44.40
	(e) Other expenses	29.13	37.01	18.29	100.68
	Total Expenses	310.02	299.40	163.96	943.17
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	36.06	29.97	47.41	180.19
4	Other Income	3.65	3.92	1.59	19.75
5	Profit before Finance costs and Exceptional Items(3+4)	39.71	33.89	49.00	199.94
6	Finance costs	26.70	40.09	9.15	75.72
7	Profit after Finance cost but before Foreign Exchange Variation & Exceptional Items (5-6)	13.01	(6.20)	39.85	124.22
8	Foreign Exchange Gain/(Loss)	(38.77)	32.96	0.99	(42.68)
9	Exceptional items	-	-	-	-
10	Profit from Ordinary Activities before tax (7+8-9)	(25.76)	26.76	40.84	81.54
11	Tax expense	(5.67)	4.52	10.21	18.22
12	Net Profit from Ordinary Activities after tax (10-11)	(20.09)	22.24	30.63	63.32
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit for the period (12-13)	(20.09)	22.24	30.63	63.32
15	Paid-up Equity Share Capital (Face Value Re. 1 per share)	38.57	38.57	38.57	38.57
16	Reserves excluding Revaluation Reserves as per balance sheet				859.41
17	Earnings Per Share (Not Annualised) :-				
	Basic	(0.52)	0.58	0.79	1.64
	Diluted	(0.52)	0.57	0.76	1.56



PART II					
SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE'2012					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares(in Lacs)	2,135.93	2,135.93	2,135.93	2,135.93
	- Percentage of shareholding	55.37	55.37	55.37	55.37
2	Promoters and promoter group shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares(in Lacs)	-	-	-	-
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares(as a % of the total share capital of the company)	-	-	-	-
	(b) Non-encumbered				
	- Number of Shares(in Lacs)	1,721.40	1,721.40	1,721.40	1,721.40
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares(as a % of the total share capital of the company)	44.63	44.63	44.63	44.63
	PARTICULARS				
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		1		
	Received during the quarter		7		
	Disposed of during the quarter		7		
	Remaining unresolved at the end of the quarter		1		
	NOTES :-				
	1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 13th August, 2012				
	2) The Statutory Auditors have carried out a limited review report of the above results.				
	3) The Company has completed the expansion of its Power Plant at Mahistikry, Hooghly, W.B.in the month of April, 2012				
	4) The Company operates mainly in one business segment viz; Carbon Materials and Chemicals. Since the revenue generated from Windmill Division is less than ten per cent of the total revenue, the segment reporting as required by AS-17 is not applicable.				
	5) Figures of the previous periods have been re-grouped/re-arranged wherever considered necessary.				
	Place : Kolkata				
	Dated : 13th August, 2012.				
				By Order of the Board	
				<i>B.L. Choudhary</i>	
				B.L. CHOUDHARY	
				Mg. Director	

