

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	JAY SHREE TEA & INDUSTRIES LIMITED		
2. Name(s) of the acquirer and Persons Acting in concert (PAC) with the acquirer	PADMAVATI INVESTMENT LIMITED		
3. Whether the acquirer belongs to Promoter / Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the Shares of TC are Listed	A) National Stock Exchange Of India Ltd. B) Bombay Stock Exchange Ltd. C) The Calcutta Stock Exchange Ltd.		
5. Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of</u>			
a) Shares carrying voting rights	61,14,108	21.17	21.17
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a + b + c)	61,14,108	21.17	21.17
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	(61,14,108)	(21.17)	(21.17)
b) VRs acquired / sold otherwise than by equity shares			
c) Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
Total (a + b + c)	(61,14,108)	(21.17)	(21.17)

After the acquisition, holding of :			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a + b + c)	-	-	-
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Transfer in term of Scheme of Arrangement / Demerger sanctioned by Hon'ble High Court at Calcutta on 20th July,2012.		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
8. Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC	30-08-2012		
9. Equity Share Capital / total voting capital of the TC before the said acquisition	2,88,77,488 Equity Shares of face value of Rs.5/- each aggregating Rs.14,43,87,440/-		
10. Equity share capital / total voting capital of the TC after the said acquisition	2,88,77,488 Equity Shares of face value of Rs.5/- each aggregating Rs.14,43,87,440/-		
11. Total diluted share / voting capital of the TC after thye said acquisition	2,88,77,488 Equity Shares of face value of Rs.5/- each aggregating Rs.14,43,87,440/-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For PADMAVATI INVESTMENT LTD.


Authorised Signatories

Signature of the acquirer / Authorised Signatory

Place: Kolkata

Date : 31-08-2012