



JAYABHARAT CREDIT LIMITED

(Formerly: The Jayabharat Credit & Investment Co. Ltd.)

PART I				
Standalone Audited Results for the for the Year Ended 30/06/2012 (Rs. in Lakhs)				
Particulars	3 months ended (30/06/2012)	Preceding 3 months ended (31/03/2012)	Corresponding 3 months ended (30/06/2011) in the previous year	Year to date figures for the previous year ended (31/03/2012)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations				
(a) Net sales/ income from operations (Net of excise duty)	113.16	192.32	146.24	621.21
(b) Other operating income	-	-	-	-
Total Income from operations (net)	113.16	192.32	146.24	621.21
2 Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefits expense	18.51	15.87	15.63	60.14
(e) Depreciation and amortisation expense	1.68	1.96	1.68	7.54
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	23.15	111.45	19.69	189.72
Total expenses	43.34	129.28	37	257.4
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	69.82	63.04	109.24	363.81
4 Other income	2.67	40.95	3.2	42.06
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	72.49	103.99	112.44	405.87
6 Finance costs				
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	87.77	104.41	110.25	415.48
8 Exceptional items	-15.28	-0.42	2.19	-9.59
9 Profit / (Loss) from ordinary activities before tax (7+/-8)	-15.28	-0.42	2.19	-9.59
10 Tax expense	-	0.59	-	0.59
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-15.28	-1.01	2.19	-10.18
12 Extraordinary items	-	-	-	-
13 Net Profit / (Loss) for the period (11 ± 12)	-15.28	-1.01	2.19	-10.18
14 Share of profit / (loss) of associates*	-	-	-	-
15 Minority interest*	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)*	-15.28	-1.01	2.19	-10.18
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	500	500	500	500
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,353.94
19.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
(a) Basic & Diluted	-0.310	-0.020	0.044	-0.204
19.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
(a) Basic & Diluted	-0.310	-0.020	0.044	-0.204

* Applicable in the case of consolidated results.

Note:

- The above financial results for the quarter/year ended June, 30, 2012 were reviewed by the Audit Committee at the meeting held on 14th August, 2012 and approved by the Board of Directors and taken on record at the meeting held on 14th August, 2012.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the Quarter ended 30th June, 2012.
- The figures for the corresponding period have been regrouped or reclassified, wherever necessary.

By order of the Board
JAYABHARAT CREDIT LIMITED

Arun Mitter
Director
New Delhi 14th August, 2012



Regd. Office : 22, Rajabhadur Mansion, 4th Floor, Opp. S.B.I. Main Branch, Near Stock Exchange, Mumbai Samachar Marg, Fort, Mumbai - 400 023. • Tel. : 2266 4977 / 2264 3021 • Fax : 2266 4813



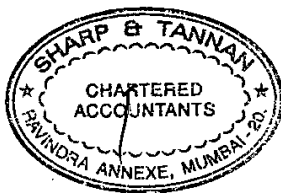
SHARP & TANNAN
Chartered Accountants

LIMITED REVIEW REPORT FOR THE PERIOD ENDED 30TH JUNE, 2012

We have reviewed the accompanying Statement of Unaudited Financial Results of **Jayabharat Credit Limited** for the period ended 30th June, 2012, *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 14th August, 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognised practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, *except non-compliance of prudential norms concerning income reversal and non-performing assets as required by the Reserve Bank of India amount of which has not been ascertained for the quarter ended 30th June, 2012 and its consequential effect on the Unaudited Financial Results for the period ended 30th June, 2012.*



Mumbai, 14th August, 2012

SHARP & TANNAN
Chartered Accountants
Registration No. 109982W
by the hand of

MILIND P. PHADKE
Partner

Membership No. 033013

Ravindra Annexe, 194, Churchgate Reclamation, Dinshaw Vachha Road, Mumbai - 400 020, India.
Tel. (22) 2204 7722/23, 6633 8343 - 47 Fax (22) 6633 8352 E-mail : sharp@bom3.vsnl.net.in

Farook M. Kobla Shreedhar T. Kunte Milind P. Phadke L. Vaidyanathan Ramnath D. Kare Ashwin B. Chopra
Edwin Augustine Raghunath P. Acharya Firdosh D. Buchia Tirtharaj A. Khot Pavan K. Aggarwal

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