



KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, TATA ROAD NO.2, OPERA HOUSE, MUMBAI- 400 004.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 30TH JUNE, 2012

(₹ in lacs)

Particulars	Quarter Ended on 30.06.2012 Unaudited	Quarter Ended on 31.03.2012 Unaudited	Quarter Ended on 30.06.2011 Unaudited	Year Ended on 31.03.2012 Audited
1. Income				
a. Sales/ Income from Operation	2,075.30	3,173.50	3,373.31	14,026.89
b. Other Operating Income	-	-	-	-
Total Income	2,075.30	3,173.50	3,373.31	14,026.89
2. Expenditure				
a. Consumption of Raw Material and Paking Material	2,599.62	2,830.41	2,954.22	13,243.29
b. Changes in inventories of finished goods, Work-in progress and stock-in trade	(582.72)	101.44	378.21	378.21
c. Employees Cost	9.49	9.69	13.38	48.70
d. Depreciation	2.76	3.05	5.40	12.19
e. Other Expenses	3.96	13.92	9.40	37.37
Total Expenses	2,033.10	2,958.50	3,360.61	13,719.76
3. Profit from operations before Other Income, finance cost and Exceptional Items (1-2)	42.20	215.00	12.70	307.13
4. Other Income	(16.83)	(262.39)	0.00	(50.77)
5. Profit from ordinary activities before finance cost (3-4)	25.37	(47.39)	12.70	256.36
6. Finance Cost (Net)	82.70	105.30	22.67	231.88
7 Profit from ordinary activities after finance cost (5-6)	(57.32)	(152.69)	(9.97)	24.48
8. Exceptional Items (Net)	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	(57.32)	(152.69)	(9.97)	24.48
10. Tax Expenses				
- Current Tax	-	-	-	4.75
- Tax for earlier years	-	-	-	(0.00)
11. Net profit from ordinary activities after tax (9-10)	(57.32)	(152.69)	(9.97)	19.73
12. Paid up Equity Share Capital (Face Value of Rs.5/- each)	899.40	899.40	899.40	899.40
13. Reserve excluding Revaluation Reserves				3,099.26
14 Earning per share (Basic & Diluted)	(0.32)	(0.85)	(0.06)	0.11
A. Particullares of share holding				
(I) Public Shareholding				
- Number of Shares	4,527,120	4,527,120	4,527,120	4,527,120
- Percentage of Shareholding	25.17	25.17	25.17	25.17
(II) Promoters and promoter group shareholding				
a. <u>Pledged / Encumbered</u>				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	-	-	-	-
- Percentage of shares (as a % of total Share Capital of the company)	-	-	-	-
b. <u>Non-Encumbered</u>				
- Number of shares	13,460,880	13,460,880	13,460,880	13,460,880
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total Share Capital of the company)	74.83	74.83	74.83	74.83

NOTES :

1. Previous period figures have been regrouped/rearranged wherever necessary .
2. The above statement of unaudited financial results were taken on record at the meeting of the Board of Directors held on 09 th August, 2012.
3. The Statutory Auditors have carried out Limited Review as required under Clause 41 of the Listing Agreement.
4. The Company has only one segment i.e. Studded Diamond Jewellery.
5. The Company has not received any Investor's Compliants during the period under review.

For & On behalf of Board of Directors



(MR. HARSHIL P. KANANI)
Managing Director

Place : Mumbai
Date : August 9, 2012

Ravi & Dev

Chartered Accountants

LIMITED REVIEW REPORT

To
The Board of Directors,
Kanani Industries Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **Kanani Industries Limited** for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standards on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ravi & Dev**
Chartered Accountants
FR. No: 108752W

(**Devendra A. Mehta**)
Partner
M.N.82325



Mumbai,
August 9, 2012