

KANDAGIRI SPINNING MILLS LIMITED					
Regd. Office : Mill Premises, Udayapatti (P.O.), Salem 636 140					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2012					
Rs. lakhs					
		Three months ended			Year ended
		30.06.12	31.03.12	30.06.11	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited
	Part-I				
1.	Income from Operations				
a.	Net Sales / Income from operations	3,744.59	3,390.59	2,891.28	12,634.02
b.	Other Operating Income	1.39	3.96	-	3.96
	Total Income from Operations	3,745.98	3,394.55	2,891.28	12,637.98
2.	Expenses				
a.	Consumption of materials	1,976.33	1,869.39	2,316.61	8,646.61
b.	Purchase of trading goods	-	-	-	-
c.	Change in inventory of trading goods and in progress work in trade	30.87	9.77	(701.12)	611.52
d.	Employee benefits expense	370.53	338.58	336.96	1,226.95
e.	Depreciation and amortisation expense	197.39	203.91	197.83	802.72
f.	Other expenses	606.24	710.02	534.55	1,987.12
	Total Expenses	3,181.33	3,128.64	2,924.83	13,274.92
3.	Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)	564.65	265.91	(33.55)	(636.94)
4.	Other income	6.89	5.12	11.62	27.91
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional item (3+4)	571.54	271.03	(21.93)	(609.03)
6.	Finance costs	324.15	334.31	371.62	1,398.86
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5-6)	247.39	(63.28)	(393.55)	(2,007.89)
8.	Exceptional item	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	247.39	(63.28)	(393.55)	(2,007.89)
10.	Tax expense - Income Tax	-	-	-	-
	- Current Tax	-	-	-	-
	- Deferred Tax	81.00	(21.00)	(130.00)	(710.00)
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	166.39	(42.28)	(263.55)	(1,297.89)
12.	Extraordinary item (net of tax)	-	-	-	-
13.	Net profit/(Loss) for the period (11-12)	166.39	(42.28)	(263.55)	(1,297.89)
14.	Paid-up equity share capital (Face value per share Re.10)	385.75	385.75	385.75	385.75
15.	Reserves excluding Revaluation Reserve	-	-	-	1,494.52
16.	Basic/diluted Earnings Per Share (EPS) (Rs.)	4.32	(1.10)	(6.85)	(33.72)
17.	Dividend Per Share (Rs.)	-	-	-	-



		Three months ended			Year ended
		30.06.12	31.03.12	30.06.11	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited
Part-II					
A.	Particulars of Share Holding				
	1. <i>Public shareholding</i>				
	- Number of shares	11,56,878	11,56,878	11,59,078	11,56,878
	- Percentage of share holding	30.05	30.05	30.11	30.05
	2. <i>Promoter shareholding</i>				
	a. Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of promoter shareholding	-	-	-	-
	- Percentage of total share capital	-	-	-	-
	b. Non-encumbered				
	- Number of shares	2,692,372	2,692,372	2,690,172	2,692,372
	- Percentage of promoter shareholding	100.00	100.00	100.00	100.00
	- Percentage of total share capital	69.95	69.95	69.89	69.95

	Particulars	Three months ended June 30, 2012
B.	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on August 13, 2012. Statutory Auditors have conducted a limited review of the above results.
- The company's primary segment is identified as business segment based on nature of products, risks, return and the internal business reporting system (ie. cotton yarn) and operates in a single geographical segment as per Accounting Standard 17.
- The figures set out above for the three months ended March 31, 2012 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2012 and the published unaudited year to date figures upto December 31, 2011.
- Pursuant to the notification of Revised Schedule VI under the Companies Act, 1956 applicable for preparation and presentation of Financial Statements and the consequent amendment to the Listing Agreement, the figures for the quarter ended June 30, 2011 have been reclassified/regrouped/amended wherever necessary.

Salem
August 13, 2012



For and on behalf of the Board

R. Sivarajan
Chairman and Managing Director