

"GUHALAYA", Flat B-7, No. 262 (Old 179) Royapettah High Road, Mylapore, Chennai - 600 004. Phone: 2499 2982, 2499 1345

Fax : 91-44-2499 7317 E-mall : sgprabhi@eth.net

KARTIK INVESTMENTS TRUST LIMITED

LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS

Τo

The Board of Directors

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. KARTIK INVESTMENTS TRUST LIMITED**, for the three months ended June 30th, 2012. This statement is the responsibility of the Company's Management.

A review of Interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objectives of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited profit statement prepared in accordance with the applicable Accounting Standards and other generally accepted accounting practices contains any material misstatement.

The above report is issued only for the internal purposes of the company. This report is not to be used, circulated, quoted or otherwise referred to for any other purpose.

CHARTERED

CIECO

For M/s SHANKER GIRI & PRABHAKAR Firm Registration No. 003761S

Place: Chennai

700 P1

Date: August 13, 2012

P.PRABHAKAR RAO Partner Membership No 18408