

KAVVERI TELECOM PRODUCTS LIMITED								
Unaudited Financial Results for the Quarter Ended 30 June 2013								
(Rs.in Lakhs)								
PARTICULARS	STANDALONE				CONSOLIDATED			
	Quarter ended (Unaudited) 30-06-2013	Quarter ended (audited) 31-3-2013	Quarter ended (Unaudited) 30-06-2012	Year ended (Audited) 31-03-2013	Quarter ended (Unaudited) 30-06-2013	Quarter ended (audited) 31-3-2013	Quarter ended (Unaudited) 30-06-2012	Year ended (Audited) 31-03-2013
1) Net Sales/Income from Operations	4,529.71	4,657.45	8,569.33	26,862.72	6,437.32	(12,033.79)	11,192.92	23,926.92
Less: Sales Returns	-	13,010.53	-	13,010.53	-	-	-	-
b) Other Operating Income	-	-	-	-	46.62	(499.57)	17.45	-
Total Income	4,529.71	(8,353.08)	8,569.33	13,852.19	6,483.94	(12,533.36)	11,210.37	23,926.92
2) Expenditure								
a) Changes in inventories of finished goods, work in progress and stock in trade	17.55	(914.84)	(3,428.87)	(961.39)	(214.51)	1,441.98	(3,676.55)	1,035.30
b) Raw Material Consumed & Purchase of Stock in trade	4,487.74	(3,168.90)	10,366.01	15,817.19	5,322.67	(5,592.34)	11,622.53	17,849.43
c) Staff Cost	162.99	61.49	246.77	636.78	660.14	(368.91)	735.36	3,214.27
d) Depreciation	135.24	111.70	123.11	487.39	317.36	314.61	268.32	1,214.68
e) Other Expenditure	141.52	321.85	205.53	1,003.72	875.12	(1,717.45)	905.65	3,501.61
Total Expenditure	4,945.04	(3,588.70)	7,512.55	16,963.69	6,960.78	(5,922.11)	9,855.31	26,815.29
Profit/(Loss) from Operations before other income, interest & exceptional items (1-2)	(415.33)	(4,764.38)	1,056.78	(3,111.50)	(476.84)	(6,611.25)	1,355.06	(2,888.37)
3) Other Income	943.93	543.46	1,140.14	2,361.22	930.03	(615.16)	1,524.48	1,642.74
4) Profit / (Loss) before Interest & Exceptional Items (3+4)	528.60	(4,220.92)	2,196.92	(750.28)	453.19	(7,226.41)	2,879.54	(1,245.63)
5) Interest and financial expenses (net)	356.24	386.90	321.56	1,538.64	682.56	313.36	777.26	2,360.35
6) Profit / (Loss) after interest but before Exceptional Items (5-6)	172.35	(4,607.82)	1,875.36	(2,288.92)	(209.37)	(7,539.77)	2,102.28	(3,605.98)
7) Exceptional Items	-	(73.20)	-	(73.20)	-	(101.37)	-	(64.39)
8) Profit/(Loss) from Ordinary Activities but before depreciation & Taxes (7-9)	172.35	(4,534.62)	1,875.36	(2,215.72)	(209.37)	(7,438.40)	2,102.28	(3,541.59)
9) Provision for Taxation:								
- Current Tax	55.84	(643.89)	625.50	-	55.84	(134.88)	629.75	769.53
MAT Tax Credit	-	-	100.68	244.16	-	-	-	-
Deferred Tax	-	-	-	-	-	-	100.67	-
10) Net Profit from ordinary activities after tax (9-10)	116.51	(3,890.72)	1,149.18	(2,459.87)	(265.21)	(7,303.52)	1,371.86	(4,311.12)
11) Minority Interest	-	-	-	-	(127.01)	3.02	-	(121.38)
12) Extraordinary Items	-	-	-	-	-	-	-	-
13) Net Profit / (Loss) for the period (11-12-13)	116.51	(3,890.72)	1,149.18	(2,459.87)	(138.20)	(7,306.54)	1,371.86	(4,189.74)
14) Paid up Equity Share Capital (Rs.10/- each)	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43
Reserves as per balance sheet of previous accounting year	-	-	-	16,679.00	-	-	-	21,316.87
Basic EPS (Rs)	0.58	-	5.71	-	-	-	8.15	-
Diluted - EPS (Rs.)	0.58	-	5.60	-	-	-	8.00	-
Public Shareholding:								
- No. of Shares	14,965,984	14,734,561	13,653,687	14,734,561	-	-	-	-
- Percentage of shareholding	74.37%	73.22%	67.85%	73.22%	-	-	-	-
Promoters & Promoters Group Shareholding								
a) Pledged / encumbered	2,267,000	2,496,423	2,166,000	2,496,423	-	-	-	-
- Percentage of shares (As a % of the total shareholding of promoter & promoter group)	43.95%	46.36%	33.47%	46.36%	-	-	-	-
- Percentage of shares (As a % of the total share capital of the company)	11.27%	12.41%	-	12.41%	-	-	-	-
b) Non encumbered	2,659,853	2,891,276	4,304,573	2,891,276	-	-	-	-
- Number of shares	51.56%	53.64%	-	53.64%	-	-	-	-
- Percentage of shares (As a % of the total shareholding of promoter & promoter group)	13.21%	14.37%	-	14.37%	-	-	-	-

1. The above results were reviewed and recommended by the Audit Committee of the company and taken on record by the Board of Directors at their meeting held on 14th Aug 2013. The standalone results were subjected to a Limited review by the Statutory auditors.

2. The details of investors complaints received and resolved for the quarter ending 30.06.2013

Opening Balance	Pending
NIL	NIL

3. The Company's operations are predominantly manufacturing of wire less sub systems which constitute a single segment and hence segment-wise reporting not applicable

4. The above consolidated result represent results of Kaveri Telecom Products Limited and its subsidiaries in India & overseas.

5. The previous period / year figures have been regrouped wherever necessary

For and On Behalf of the Board

C. Shyam Kumar Reddy
Managing Director

Place : Bangalore
Date : 14th Aug 2013



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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To
The Board of Directors
M/s. Kavveri Telecom Products Limited
Bangalore

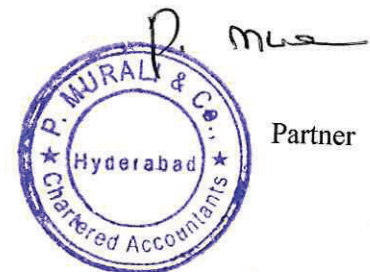
Limited Review Report for the quarter ended 30th June, 2013

We have reviewed the accompanying statement of unaudited financial results of **M/s. Kavveri Telecom Products Limited** for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants



Partner

Place: Hyderabad
Date: 14th August, 2013