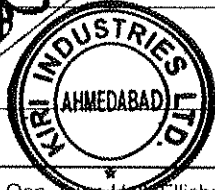




## KIRI INDUSTRIES LIMITED

### Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2012

Part I		(Rs. In Lakhs)			
Sr. No	Particulars	(Unaudited)			(Audited)
		Quarter ended 30/06/2012	Quarter ended 31/03/2012	Quarter ended 30/06/2011	Year ended (31/03/2012)
<b>1</b>	<b>Income from operations</b>				
	(a) Net Sales /Income from Operations	13,163.61	13,606.46	15,152.95	52,867.95
	(b) Other Operating Income	225.07	77.49	169.09	812.26
	<b>Total income from operations (net)</b>	<b>13,388.68</b>	<b>13,683.95</b>	<b>15,322.04</b>	<b>53,680.21</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	10,724.35	10,796.66	9,017.03	36,343.38
	(b) Purchase of stock-in-trade	0.05	(16.86)	962.70	1,468.63
	(c) Changes in the Inventories of finished goods, work- in- progress and stock- in trade	123.07	(724.71)	(171.21)	(1,060.38)
	(d) Employee benefits expense	306.01	349.41	344.43	1,466.22
	(e) Depreciation and amortisation expense	801.15	814.01	683.43	3,025.62
	(f) other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,083.85	1,692.13	1,886.47	6,990.53
	<b>Total Expenses</b>	<b>13,038.48</b>	<b>12,910.64</b>	<b>12,722.85</b>	<b>48,234.00</b>
<b>3</b>	<b>Profit/ (Loss) from operations before other Income, Interest, finance costs and exceptional Items (1-2)</b>	<b>350.20</b>	<b>773.31</b>	<b>2,599.19</b>	<b>5,446.21</b>
4	Other income	151.14	107.75	53.53	265.23
<b>5</b>	<b>Profit / (Loss) from Ordinary Activities before finance costs and exceptional items (3+4)</b>	<b>501.34</b>	<b>881.06</b>	<b>2,652.72</b>	<b>5,711.44</b>
6	Finance costs	1,652.94	1,595.68	929.59	5,262.24
<b>7</b>	<b>Profit / (Loss) from Ordinary Activities before finance costs and exceptional items (5-6)</b>	<b>(1,151.60)</b>	<b>(714.62)</b>	<b>1,723.13</b>	<b>449.20</b>
8	Exceptional items	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>(1,151.60)</b>	<b>(714.62)</b>	<b>1,723.13</b>	<b>449.20</b>
10	Tax expense	-	82.56	450.25	624.02
<b>11</b>	<b>Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(1,151.60)</b>	<b>(797.18)</b>	<b>1,272.88</b>	<b>(174.82)</b>
12	Extraordinary items (net of tax expense)	(6,135.27)	(1,260.83)	(73.37)	(2,184.12)
<b>13</b>	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>(7,286.87)</b>	<b>(2,058.01)</b>	<b>1,199.51</b>	<b>(2,358.94)</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	<b>1900.01</b>	<b>1900.01</b>	<b>1900.01</b>	<b>1900.01</b>
<b>15.i</b>	<b>Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised)</b>				
	(a) Basic	(6.06)	(4.19)	6.70	(0.92)
	(b) Diluted	(6.06)	(4.19)	6.70	(0.92)



(1)

15.ii	<b>Earning per share (after extraordinary items) (of Rs.10/- each) (not annualised)</b>				
	(a) Basic	(38.35)	(10.83)	6.31	(12.42)
	(b) Diluted	(38.35)	(10.83)	6.31	(12.42)
<b>Part II</b>	<b>Select information for the Quarter ended 30/06/2012</b>				
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	- Number of shares	9366769	7955999	7944444	7955999
	- Percentage of shareholding	49.30	41.87	41.81	41.87
2	<b>Promoters and promoters group shareholding</b>				
	<b>a) Pledged/Encumbered</b>				
	-Number of Shares	7990396	9393632	6855395	9393632
	-Percentage of shares (as a % of the total shareholding of promoter & promoter Group)	82.95	85.06	62.01	85.06
	-Percentage of shares (as a % of the total share capital of the Company)	42.05	49.44	36.08	49.44
	<b>b) Non- encumbered</b>				
	-Number of Shares	1642888	1650422	4200214	1650422
	-Percentage of shares (as a % of the total shareholding of promoter & promoter Group)	17.05	14.94	37.99	14.94
	-Percentage of shares (as a % of the total share capital of the Company)	8.65	8.69	22.11	8.69

Particulars	Quarter ended (30/06/2012)
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes :**

1. The Company operates in a single segment i. e. Dyes, Dyes Intermediates and basic chemicals. As per accounting Standard 17 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment.
2. Previous period figures have been regrouped and rearranged, wherever considered necessary.
3. Extra Ordinary Items includes losses for outstanding derivatives and forward contracts incurred on account of termination of unexpired leg of contracts.
4. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 14, 2012.
5. The Statutory Auditors have carried out a limited review of the unaudited financial results for the quarter ended June 30, 2012.

Date: 14th August, 2012

Place: Ahmedabad



For Kiri Industries Limited

*(Signature)*  
Manish Kiri  
Managing Director

**Vimal D. Shukla**

B.Com., LL.B., F.C.A.  
CHARTERED ACCOUNTANT



**V. D. SHUKLA & Co.**

**CHARTERED ACCOUNTANTS**

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Ahmedabad-380015. Fax : 079-26445335  
Phone : 079-2644 5335

E-mail : vdshuklaco1984@yahoo.com  
vdshuklaco1984@gmail.com

To  
The Board of Directors  
Kiri Industries Limited  
7<sup>th</sup> Floor, Hasubhai Chambers  
Opp. Town Hall, Ellisbridge  
Ahmedabad- 380 006

Dear Sirs,

**Sub: Limited Review Report for the quarter ended June 30, 2012**

We have reviewed the accompanying statement of Unaudited Financial Results of Kiri Industries Limited having its registered office at 7<sup>th</sup> Floor, Hasubhai Chambers, Opp. Townhall, Ellisbridge, Ahmedabad - 380 006 for the quarter ended June 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 14.08.2012

For V.D. Shukla & Co.  
Firm Registration No.: 110240W  
Chartered Accountants

Vimal D. Shukla  
Proprietor  
Membership No.: 036416

