

**KOTHARI PRODUCTS LIMITED**

Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001  
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**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012**

(Rupees in Lacs)

**PART I**

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		UNAUDITED			AUDITED
01.	<b>INCOME FROM OPERATIONS</b>				
	a) NET SALES	91952	96268	42205	321145
	b) OTHER OPERATING INCOME	3205	2241	2056	9177
	<b>TOTAL INCOME FROM OPERATIONS (NET)</b>	<b>95157</b>	<b>98509</b>	<b>44261</b>	<b>330322</b>
02.	<b>EXPENSES</b>				
	a) PURCHASES OF STOCK-IN-TRADE	89060	97425	40199	309390
	b) CHANGE IN INVENTORIES OF STOCK-IN-TRADE	-2193	-6218	211	-5755
	c) EMPLOYEES BENEFIT EXPENSES	31	26	38	116
	d) DEPRECIATION & AMORTISATION EXPENSES	25	21	20	85
	e) FOREX VARIATIONS (NET)	5437	-5934	-194	9886
	f) FREIGHT INWARD	2258	2036	1064	7067
	g) BANK CHARGES	319	468	224	1615
	h) OTHER EXPENDITURE	171	326	106	998
	<b>TOTAL EXPENSES</b>	<b>95108</b>	<b>88150</b>	<b>41668</b>	<b>323402</b>
	<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)</b>	<b>49</b>	<b>10359</b>	<b>2593</b>	<b>6920</b>
03.	OTHER INCOME	375	1371	52	1627
	<b>PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)</b>	<b>424</b>	<b>11730</b>	<b>2645</b>	<b>8547</b>
04.	FINANCE COSTS	296	442	117	903
	<b>PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	<b>128</b>	<b>11288</b>	<b>2528</b>	<b>7644</b>
05.	EXCEPTIONAL ITEM	0	0	0	0
	<b>PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)</b>	<b>128</b>	<b>11288</b>	<b>2528</b>	<b>7644</b>
06.	TAX EXPENSE	35	2379	850	2379
	<b>NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)</b>	<b>93</b>	<b>8909</b>	<b>1678</b>	<b>5265</b>
07.	EXTRA ORDINARY ITEMS	0	0	0	0
	<b>NET PROFIT FOR THE PERIOD (11+12)</b>	<b>93</b>	<b>8909</b>	<b>1678</b>	<b>5265</b>
08.	<b>NET PROFIT AFTER TAXES, MINORITIES INTEREST AND SHARE OF PROFIT OF ASSOCIATES (13+14+15)</b>	<b>93</b>	<b>8909</b>	<b>1678</b>	<b>5265</b>
09.	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE Rs.10/- EACH)	663	663	663	663
10.	RESERVES EXCLUDING REVALUATION RESERVES				63131
11.i	<b>EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) OF RS.10/- EACH (NOT ANNUALISED) (Rs.)</b>				
	(A) BASIC	1.41*	134.33*	25.30*	79.38
	(B) DILUTED	1.41*	134.33*	25.30*	79.38
11.ii	<b>EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) OF RS.10/- EACH (NOT ANNUALISED) (Rs.)</b>				
	(A) BASIC	1.41*	134.33*	25.30*	79.38
	(B) DILUTED	1.41*	134.33*	25.30*	79.38
	* Not Annualised				

## INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2012

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	UNAUDITED			AUDITED
<b>A) PARTICULARS OF SHAREHOLDING</b>				
<b>1. PUBLIC SHAREHOLDING</b>				
- NUMBER OF SHARES	1657992	1657992	1657992	1657992
- PERCENTAGE OF SHAREHOLDING	25.00%	25.00%	25.00%	25.00%
<b>2. PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>				
<b>a) PLEDGED / ENCUMBERED</b>				
- NUMBER OF SHARES	0	0	900000	0
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	0.00%	0.00%	18.09%	0.00%
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)	0.00%	0.00%	13.57%	0.00%
<b>b) NON- ENCUMBERED</b>				
- NUMBER OF SHARES	4973978	4973978	4073978	4973978
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00%	100.00%	81.91%	100.00%
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)	75.00%	75.00%	61.43%	75.00%
	<b>QUARTER ENDED 30.06.2012</b>			
<b>B INVESTOR COMPLAINTS</b>				
PENDING AT THE BEGINNING OF THE QUARTER	0			
RECEIVED DURING THE QUARTER	1			
DISPOSED OFF DURING THE QUARTER	1			
REMAINING UNRESOLVED AT THE END OF THE QUARTER	0			

## REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		UNAUDITED			AUDITED
<b>1. SEGMENT REVENUE (NET SALES / INCOME)</b>					
A) SEGMENT- TRADING ITEMS		95128	99415	43853	330206
B) SEGMENT- REAL ESTATE ETC.		404	465	460	1743
TOTAL		95532	99880	44313	331949
LESS : INTER SEGMENT REVENUE		0	0	0	0
<b>NET SALES / INCOME FROM OPERATIONS</b>		<b>95532</b>	<b>99880</b>	<b>44313</b>	<b>331949</b>
<b>2. SEGMENT RESULTS</b>					
PROFIT (+)/LOSS (-) BEFORE TAX FOR EACH SEGMENT					
A) SEGMENT- TRADING ITEMS		71	11383	2241	7104
B) SEGMENT- REAL ESTATE ETC.		353	347	404	1443
TOTAL		424	11730	2645	8547
- FINANCE COSTS		296	442	117	903
<b>TOTAL</b>		<b>128</b>	<b>11288</b>	<b>2528</b>	<b>7644</b>
<b>3. SEGMENT CAPITAL EMPLOYED (ASSETS-LIABILITIES)</b>					
A) SEGMENT- TRADING ITEMS		18142	28400	21062	28400
B) SEGMENT- REAL ESTATE ETC.		45745	35394	40300	35394
<b>TOTAL CAPITAL EMPLOYED</b>		<b>63887</b>	<b>63794</b>	<b>61362</b>	<b>63794</b>

## NOTES:-

- The aforesaid results for the quarter ended 30.06.2012 have been subjected to 'Limited Review' by the Statutory Auditors of the Company.
- The aforesaid results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company for release, in their meetings held today i.e. 14th August, 2012.
- The figures of the previous periods have been regrouped / recast wherever considered necessary to make them comparable with the figures of the current periods.

Place : Kanpur

Date : 14th August, 2012

By order of the Board,  
for KOTHARI PRODUCTS LIMITED,

(DEEPAK KOTHARI)

CHAIRMAN &amp; MANAGING DIRECTOR

Ref. No. ....

**LIMITED REVIEW REPORT**

(Annexure V to Clause 41)

To,

**The Board of Directors  
M/s Kothari Products Ltd.  
"Pan Parag House"  
24/19, The Mall  
Kanpur**

We have reviewed the accompanying statement of unaudited financial results of Kothari Products Ltd. for the period ended 30<sup>th</sup> June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MEHROTRA & MEHROTRA**  
**CHARTERED ACCOUNTANTS**

Place : Kanpur

Date : 14<sup>th</sup> August, 2012

  
**ANURAG TANDON**  
**(PARTNER)**  
(Membership No.078862)