MADHAV MARBLES AND GRANITES LIMITED

11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313001 AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2012

Income from operations AUDITED	S.No.			(Rs. in lakhs)
1 Income from operations (a) Net Sales/Income from Operations ((b) Other Operating Income 10.00 0	S.NO.	PARTICULARS		YEAR
Income from operations	ĺ			ENDED
Income from operations (a) Net Sales/Income from Operations (Net of Excise Duty) (b)Other Operating Income 0.00				31.03.2011
(a) Net Sales/Income from Operations (Net of Excise Duty) (b)Other Operating Income Total income from operations (net) Expenses (a) Cost of materials consumed (b) Manufacturing Expenses (c) Purchases of stock-in-trade (d) Changes in inventories of finished goods,work in progress and stock in Trade (e) Employee benefits expense (g) Other expenses Total Expenses (g) Other expenses Total Expenses (g) Other expenses Total Expenses Total Expenses (h) Chernicome Finance Costs and Exceptional items (1-2) Other Income Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (5-6) Exceptional Items Profit(+)/Loss(-) from ordinary activities after tax (9-10) Reserves excluding revaluation reserves as per Balance sheet of previous accounting year			AUDITED	AUDITED
(b)Other Operating Income	1	•		
Total income from operations (net) Expenses (a) Cost of materials consumed (b) Manufacturing Expenses (c) Purchases of stock-in-trade (d) Changes in inventories of finished goods,work in progress and stock in Trade (e) Employee benefits expense (g) Other expenses (g) Other expenses Total Expenses Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2) Other Income Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items(3 + 4) Finance Costs Profit/(Loss) from ordinary activities before tax (7-8) Profit/(Loss) from ordinary activities before tax (7-8) Profit/(Loss)-from ordinary activities before tax (9-10) Profit/(Loss)-from ordinary activities after tax (9-10) Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year 6275.01 6516.42 6275.01 6516.42 6268.23 3422.03 3625.49 45.58 49.53.64 38.65 6016.10 625.51 49.66 430.69 77.47 109.81 77.47 109.81 77.47 109.81 76.62 306.05 0.00 259.32 49.06 10.00 260.75 101.37 104.17 894.70		(a) Net Sales/Income from Operations (Net of Excise Duty)	6275.01	6516.42
Expenses			0.00	0.00
(a) Cost of materials consumed (b) Manufacturing Expenses (c) Purchases of stock-in-trade (d) Changes in inventories of finished goods,work in progress and stock in Trade (e) Employee benefits expense (f) Depreciation and amortisation expense (g) Other expenses Total Expenses Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2) Other Income Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items (3 + 4) Finance Costs Profit/(Loss) from ordinary activities after Finance costs but before exceptional ltems (5-6) Exceptional Items Profit(+)/Loss(-) from ordinary activities after tax (9 -10) Profit Period items Net Profit (+) / Loss (-) from ordinary activities after tax (9 -10) Reserves excluding revaluation reserves as per Balance sheet of previous accounting year			6275.01	6516.42
(b) Manufacturing Expenses (c) Purchases of stock-in-trade (d) Changes in inventories of finished goods,work in progress and stock in Trade (e) Employee benefits expense (f) Depreciation and amortisation expense (g) Other expenses Total Expenses Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2) Other Income Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items(3 + 4) Finance Costs Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (5-6) Exceptional Items Profit(+)/Loss(-) from ordinary activities before tax (7-8) Tax expense Net Profit (+)/Loss (-) from ordinary activities after tax (9 -10) Prior Period items Net Profit (+)/ Loss (-) for the period (11-12) Paid up Equity Share Capital (Face Value of Rs. 10 each) Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	2			ł
(c) Purchases of stock-in-trade (d) Changes in inventories of finished goods,work in progress and stock in Trade (e) Employee benefits expense (e) Employee benefits expense (g) Other expenses Total Expenses Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2) Other Income Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items(3 + 4) Finance Costs Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (5-6) Exceptional Items Profit(+)/Loss(-) from ordinary activities after tax (9 -10) Profit period items Net Profit (+) / Loss (-) for the period (11- 12) Paid up Equity Share Capital Face Volue of Rs. 10 each) Reserves excluding revaluation reserves as per Balance sheet of previous accounting year			2698.23	3422.03
(d) Changes in inventories of finished goods,work in progress and stock in Trade (e) Employee benefits expense (f) Depreciation and amortisation expense (g) Other expenses Total Expenses Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2) Other Income Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items(3 + 4) Finance Costs Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (5-6) Exceptional Items Profit(+)/Loss(-) from ordinary activities after tax (9 -10) Profit(+)/Loss(-) from ordinary activities after tax (9 -10) Profit (+) / Loss (-) for the period (11- 12) Paid up Equity Share Capital (Face Value of Rs. 10 each) Reserves excluding revaluation reserves as per Balance sheet Observed at 208.44 208.41 405.51 405.51 405.51 406.61.0 6430.69 677.88 77.47 77.88 73.14 77.47 109.81 77.47 109.81 77.47 109.81 77.47 109.81 77.47 109.81 77.47 109.81 77.47 109.81 77.47 109.81 77.47 109.81 460.75 104.62 -52.31 104.62 -52.31 104.62 -52.31 104.67 894.70 894.70			1280.19	1452.02
and stock in Trade (e) Employee benefits expense (f) Depreciation and amortisation expense (g) Other expenses Total Expenses Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2) Other Income Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items(3 + 4) Finance Costs Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (5-6) Exceptional Items Profit(+)/Loss(-) from ordinary activities before tax (7-8) Tax expense Net profit(+)/Loss(-) from ordinary activities after tax (9 -10) Profit (+)/Loss(-) from ordinary activities after tax (9 -10) Profit (+)/Loss(-) from ordinary activities after tax (9 -10) Reserves excluding revaluation reserves as per Balance sheet of previous accounting year			75.90	
(e) Employee benefits expense (f) Depreciation and amortisation expense (g) Other expenses Total Expenses Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2) Other Income Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items(3 + 4) Finance Costs Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (5-6) Exceptional Items Profit(+)/Loss(-) from ordinary activities before tax (7-8) Tax expense Net Profit (+)/ Loss (-) for the period (11-12) Paid up Equity Share Capital (Face Value of Rs. 10 each) Reserves excluding revaluation reserves as per Balance sheet of previous accounting year			208.41	-45.58
(f) Depreciation and amortisation expense				1
(f) Depreciation and amortisation expense			405.51	510.03
(g) Other expenses 7 total Expenses 8 total Expense 8 total Expenses 8 total Ex			420.79	1
Total Expenses Frofit/(Loss) from operations before Other Income Finance Costs and Exceptional items (1-2) T7.88 73.14			927.07	
Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2) Other Income Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items(3 + 4) Finance Costs Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (5-6) Exceptional Items Profit(+)/Loss(-) from ordinary activities before tax (7-8) Tax expense Net Profit (+)/Loss (-) from ordinary activities after tax (9-10) Prior Period items Net Profit (+)/Loss (-) for the period (11-12) Paid up Equity Share Capital (Face Value of Rs. 10 each) Reserves excluding revaluation reserves as per Balance sheet of previous accounting year Profit (-) Paid up Equity Share Capital Forming Reserves excluding revaluation reserves as per Balance sheet of previous accounting year		Total Expenses	6016.10	
Finance Costs and Exceptional items (1-2) Other Income Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items(3 + 4) Finance Costs Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (5-6) Exceptional Items Profit(+)/Loss(-) from ordinary activities before tax (7-8) Tax expense Net profit(+)/Loss(-) from ordinary activities after tax (9 -10) Prior Period items Net Profit (+) / Loss (-) for the period (11-12) Paid up Equity Share Capital (Face Value of Rs. 10 each) Reserves excluding revaluation reserves as per Balance sheet of previous accounting year Farriar Par Sheet (set viting year) 77.88 73.14 77.88 336.79 109.81 259.32 49.06 306.05 565.37 49.06 49.06 40.75 101.37 460.75 104.17 894.70 894.70	3	Profit/(Loss) from operations before Other Income,	258.91	
Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items(3 + 4) Finance Costs Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (5-6) Exceptional Items Profit(+)/Loss(-) from ordinary activities before tax (7-8) Tax expense Net profit(+)/Loss(-) from ordinary activities after tax (9 -10) Prior Period items Net Profit (+)/Loss (-) for the period (11-12) Paid up Equity Share Capital (Face Value of Rs. 10 each) Reserves excluding revaluation reserves as per Balance sheet of previous accounting year		Finance Costs and Exceptional items (1-2)		1
5 Profit/(Loss) from ordinary activities before Finance Costs 336.79 158.87 6 and Exceptional items(3 + 4) 7 109.81 7 Finance Costs 77.47 109.81 8 Profit/(Loss) from ordinary activities after Finance costs 259.32 49.06 9 but before exceptional Items (5-6) 306.05 0.00 10 Exceptional Items 306.05 49.06 11 Profit(+)/Loss(-) from ordinary activities before tax (7-8) 565.37 49.06 12 Tax expense 104.62 -52.31 13 Net profit(+)/Loss(-) from ordinary activities after tax (9-10) 460.75 101.37 14 Prior Period items 0.00 2.80 Net Profit (+) / Loss (-) for the period (11-12) 460.75 104.17 15 Paid up Equity Share Capital 894.70 894.70 16 (Face Value of Rs. 10 each) 894.70 8645.34 Reserves excluding revaluation reserves as per Balance sheet of previous accounting year 9002.37 8645.34		Other Income	77.88	73.14
6 and Exceptional items(3 + 4) 7 Finance Costs 77.47 109.81 8 Profit/(Loss) from ordinary activities after Finance costs 259.32 49.06 9 but before exceptional Items (5-6) 306.05 0.00 10 Exceptional Items 306.05 49.06 11 Profit(+)/Loss(-) from ordinary activities before tax (7-8) 565.37 49.06 12 Tax expense 104.62 -52.31 13 Net profit(+)/Loss(-) from ordinary activities after tax (9-10) 460.75 101.37 14 Prior Period items 0.00 2.80 Net Profit (+)/ Loss (-) for the period (11-12) 460.75 104.17 15 Paid up Equity Share Capital 894.70 894.70 16 (Face Value of Rs. 10 each) 894.70 8645.34 Reserves excluding revaluation reserves as per Balance 9002.37 8645.34			336.79	
Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (5-6) Exceptional Items Profit(+)/Loss(-) from ordinary activities before tax (7-8) Tax expense Net profit(+)/Loss(-) from ordinary activities after tax (9-10) Prior Period items Net Profit (+)/Loss (-) for the period (11-12) Paid up Equity Share Capital (Face Value of Rs. 10 each) Reserves excluding revaluation reserves as per Balance sheet of previous accounting year		and Exceptional items(3 + 4)	· -	100.01
Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (5-6) Exceptional Items Profit(+)/Loss(-) from ordinary activities before tax (7-8) Tax expense Net profit(+)/Loss(-) from ordinary activities after tax (9-10) Prior Period items Net Profit (+)/Loss (-) for the period (11-12) Paid up Equity Share Capital (Face Value of Rs. 10 each) Reserves excluding revaluation reserves as per Balance sheet of previous accounting year Profit (-) From ordinary activities after tax (9-10) 49.06 306.05 565.37 49.06 49.0		Finance Costs	77.47	109.81
9 but before exceptional Items (5-6) 10 Exceptional Items 11 Profit(+)/Loss(-) from ordinary activities before tax (7-8) 12 Tax expense 13 Net profit(+)/Loss(-) from ordinary activities after tax (9-10) 14 Prior Period items 15 Paid up Equity Share Capital 16 (Face Value of Rs. 10 each) Reserves excluding revaluation reserves as per Balance sheet of previous accounting year 10 San		Profit/(Loss) from ordinary activities after Finance costs		
Profit(+)/Loss(-) from ordinary activities before tax (7- 8) Tax expense Net profit(+)/Loss(-) from ordinary activities after tax (9 -10) Prior Period items Net Profit (+)/Loss (-) for the period (11- 12) Paid up Equity Share Capital (Face Value of Rs. 10 each) Reserves excluding revaluation reserves as per Balance sheet of previous accounting year Profit(+)/Loss(-) from ordinary activities before tax (7- 8) 565.37 104.62 460.75 0.00 460.75 894.70 894.70 894.70	T I	but before exceptional Items (5-6)		10.00
Profit(+)/Loss(-) from ordinary activities before tax (7- 8) Tax expense Net profit(+)/Loss(-) from ordinary activities after tax (9 -10) Prior Period items Net Profit (+) / Loss (-) for the period (11- 12) Paid up Equity Share Capital (Face Value of Rs. 10 each) Reserves excluding revaluation reserves as per Balance sheet of previous accounting year Profit(+)/Loss(-) from ordinary activities before tax (7- 8) 104.62 -52.31 101.37 0.00 460.75 894.70 894.70 8645.34	10	Exceptional Items	306.05	0.00
Tax expense Net profit(+)/Loss(-) from ordinary activities after tax (9 -10) Prior Period items Net Profit (+)/ Loss (-) for the period (11-12) Paid up Equity Share Capital (Face Value of Rs. 10 each) Reserves excluding revaluation reserves as per Balance sheet of previous accounting year Tax expense 104.62 460.75 0.00 460.75 894.70 894.70 8645.34	11	Profit(+)/Loss(-) from ordinary activities before tax (7-8)		
Net profit(+)/Loss(-) from ordinary activities after tax (9 -10) Prior Period items Net Profit (+) / Loss (-) for the period (11-12) Paid up Equity Share Capital (Face Value of Rs. 10 each) Reserves excluding revaluation reserves as per Balance sheet of previous accounting year Service Period items 101.37 2.80 460.75 894.70 894.70 894.70				The state of the s
Prior Period items Net Profit (+) / Loss (-) for the period (11-12) Paid up Equity Share Capital (Face Value of Rs. 10 each) Reserves excluding revaluation reserves as per Balance sheet of previous accounting year Service Reserves (Associated Services) 10.00 460.75 894.70 894.70 8645.34	13	Net profit(+)/Loss(-) from ordinary activities after tax (9 -10)		
Net Profit (+) / Loss (-) for the period (11-12) Paid up Equity Share Capital (Face Value of Rs. 10 each) Reserves excluding revaluation reserves as per Balance sheet of previous accounting year Factorian Part Characteristics 104.17 894.70 8645.34	14	Prior Period items		
Paid up Equity Share Capital (Face Value of Rs. 10 each) Reserves excluding revaluation reserves as per Balance sheet of previous accounting year Face in Part Characteristics (See 1) 894.70 894.70 894.70 8645.34	i li	Net Profit (+) / Loss (-) for the period (11-12)		
16 (Face Value of Rs. 10 each) Reserves excluding revaluation reserves as per Balance sheet of previous accounting year Facing Page Characteristics (See Face 1)				The state of the s
Reserves excluding revaluation reserves as per Balance 9002.37 sheet of previous accounting year			VV 1.10	004.70
sheet of previous accounting year			9002.37	8645 34
Forming Des Character 4 to 4			0002.01	0040.04
		Earning Per Share (not annualised)	ES \3\15	1.16
Basic and Diluted EPS (Rs.) before/after Extraordinary Ite			Jan 1	1.10

	Part II	<u> </u>		
·	Information for the Year ended March 31,2012			
•	Particulars	Year	Previous	
	'	ended	Year	
			ended	
			ľ	
		31.03.2012	31.03.2011	
Α	PARTICULARS OF SHAREHOLDING	01100.2012	31.03.2011	
1	Public Shareholding		1	
	- Number of Shares	5381929	5320719	
	- Percentage of Shareholding	60.15	59.47	
. 2	Promoter and Promoter Group Shareholding]	00.17	
•	(a)Pledged / Encumbered			
	- Number of Shares	0	1 0	
	- Percentage of shares (as a % of total shareholding of	0.00	0.00	
	Promoter and promoter group	İ		
	Percentage of shares(as a % of total share capital of the Co.)	0.00	0.00	
	(b)Non-encumbered			
	- Number of Shares	3565071	3626281	
	- Percentage of shares (as a % of total shareholding of	100	100	
	Promoter and promoter group			
	Percentage of shares(as a % of total share capital of the Co.)	39.85	40.53	

•	Particulars	Year ended 31.03.2012
<u> B</u>	Investor Complaints	
Pending at the	beginning of the year	Nii
Received during		15
Disposed of du	iring the year	15
Remaining unr	esolved at the end of the year	Nil

Notes

- 1. The above financial results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on August 11, 2012 and also been reviewed by the Auditors.
- 2. The Board of directors have recommended a dividend of Rs.1 per share for the year 11-12.
- 3. Exceptional Items include Income on account of Sale of Fixed Assets of Marble Division amounting to Rs. 306.18 Lacs

Place: Udaipur Date: 11.08.2012 For Market Market and Granites Limited

Ashok Doshi Managing Director

MADHAV MARBLES AND GRANITES LIMITED

11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313001 SEGMENT REPORT FOR THE YEAR ENDED MARCH 31, 2012

(Rs. in lakhs)

S.No.	PARTICULARS	YEAR	YEAR ENDED
	1	ENDED	ENDED
١,		31/03/2012	31/03/2011
		AUDITED	AUDITED
]			
1	Segment revenue		
	(a) Granite & Stone Division	6163.72	6529.17
	(b) Realty Division	78.68	0.00
ĺ	(c) Power Generation Unit	154.69	140.74
	(d) Unallocated .	0.00	0.00
	Total	6397.09	6669.91
	Less: Inter segment revenue	109.79	104.69
	Gross Sales / Income from operations	6287.30	6565.22
	Less: Excise Duty	12.29	48.80
	Net Sales / Income from operations	6275.01	6516.42
2	Segment Results		
	Profit(+)/loss(-) before tax and interest	·	
	(a) Granite & Stone Division	230.09	107.20
	(b) Realty Division	43.55	0.00
	(c) Power Generation Unit	66.39	54.83
	(d) Unallocated	0.00	0.00
	Total	340.03	162.03
	Less: (I)Interest	77.47	109.81
	(II)Other un allocable expenditure	3.24	3.16
	net of unallocable income		
.	Total Profit before Tax	259.32	49.06
3	Capital Employed		
1	Segment Assets - Segment Liablities		
	(a) Granite & Stone Division	7317.19	6824.75
	(b) Realty Division	2086.63	2171.63
· [(c) Power Generation Unit	493.25	543.66
	(d) Unallocated	0.00	0.00
ſ	Total	9897.07	9540.04

The above statement has been prepared by the company in accordance with clause 41 of the Listing agreement with the stock exchanges and approved by the Board of Directors at its meeting held on August 11, 2012.

Place: Udaipur

Date : August 11, 2012

ples and Granites Limited

Ashok Doshi

Managing Director

MADHAV MARBLES AND GRANITES LIMITED

11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR-313001

	AUDITED STATEMENT OF		(Rs. in lakhs)
	ASSETS AND LIABILITIES		(1.10. 11.101(15)
	PARTICULARS .	As at 31.03.2012 (Audited)	As at 31.03.2011 (Audited)
2	EQUITY AND LIABILITIES Shareholders Funds: (a) Share capital (b) Reserves and surplus (c) Money received against share warrants Sub-total - Shareholders' funds Share application money pending allotment	0.00	894.70 8645.34 0.00 9540.04 0.00
· .	Minority interest * . Non-current liabilities	0.00	0.00
	(a) Long-term borrowings	400.00	
	b) Deferred tax liabilities (net)	100.00	235.14
- 1	c) Other long-term liabilities	534.73	482.55
- 1	d) Long-term provisions	284.96	289.68
	Sub-total - Non-current liabilities	53.60 973.29	45.96 1053.33
c	Current liabilities		
(3	a) Short-term borrowings	126.77	348.85
(1	b) Trade payables	418.46	662.80
(0	c) Other current liabilities	126.02	664.18
(0	d) Short-term provisions	170.28	194.92
	Sub-total - Current liabilities	841.53	1870.75
	TOTAL - EQUITY AND LIABILITIES	114489	12464.12

		<u> </u>
B ASSETS		1
·		·
Non-current assets		
(a) Tangible Assets	2950.09	3360.81
(b) Capital Work in Progress	3.05	7.40
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	2443.43	2526.98
(f) Other non-current assets	52.62	97.03
Sub-total - Non-current assets	5449.19	5992.22
Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	2448.07	2758.67
(c) Trade receivables	2611.29	2692.52
(d) Cash and cash equivalents	918.37	597.24
(e) Short-term loans and advances	273.58	403.88
(f) Other current assets	11.39	19.59
Sub-total - Current assets	6262.70	6471.90
TOTAL - ASSETS	11711.89	12464.12

The above statement has been prepared by the company in accordance with clause 41 of the listing agreement and approved by the board of directors at its meeting held on 11th August, 2012.

Place: Udaipur

Date: 11th August, 2012

For Madhay Marbites and Granites Ltd.

S Asher Doshi

ианадий Director