

**PART I - Statement of Consolidated unaudited financial results for the quarter ended June 30, 2012**

(in Rs. Lac)

| Particulars  | QUARTER ENDED     |                   |                   | Year ended        |
|--|-------------------|-------------------|-------------------|-------------------|
|  | June 30, 2012     | March 31, 2012    | June 30, 2011     | March 31, 2012    |
|  | Unaudited         | Refer Note 4      | Unaudited         | Audited           |
| <b>1 Revenue from operations</b>   |                   |                   |                   |                   |
| a Sales/Income from operations   | 5,584.14          | 4,949.66          | 5,625.31          | 19,214.25         |
| b Other Operating income   | 159.03            | 63.69             | 4.02              | 121.07            |
| <b>Total Income from operations</b>  | <b>5,743.17</b>   | <b>5,013.35</b>   | <b>5,629.33</b>   | <b>19,335.32</b>  |
| <b>2 Expenditure</b>   |                   |                   |                   |                   |
| a - Cost of Sales and contract expenses  | 4,751.75          | 4,573.41          | 4,741.00          | 16,338.70         |
| b - Employee benefits expenses   | 135.89            | 222.01            | 77.28             | 508.36            |
| c - Depreciation and amortisation expenses   | 21.72             | 30.08             | 24.96             | 105.69            |
| d - Other expenses   | 161.27            | 338.92            | 74.09             | 675.15            |
| <b>Total Expenses</b>  | <b>5,070.63</b>   | <b>5,164.42</b>   | <b>4,917.33</b>   | <b>17,627.90</b>  |
| <b>3 Profit from operations before finance costs (1) - (2)</b>                               | <b>672.54</b>     | <b>(151.07)</b>   | <b>712.00</b>     | <b>1,707.42</b>   |
| <b>4 Finance costs</b>   | <b>82.40</b>      | <b>104.28</b>     | <b>47.17</b>      | <b>133.88</b>     |
| <b>5 Profit from ordinary activities before tax (3) - (4)</b>                                | <b>590.14</b>     | <b>(255.35)</b>   | <b>664.83</b>     | <b>1,573.54</b>   |
| <b>6 Tax expenses</b>  | <b>193.39</b>     | <b>(153.44)</b>   | <b>211.47</b>     | <b>444.13</b>     |
| <b>7 Net Profit from ordinary activities after tax and before minority interest (5) -(6)</b> | <b>396.75</b>     | <b>(101.91)</b>   | <b>453.36</b>     | <b>1,129.41</b>   |
| <b>8 Minority interest</b>   | <b>79.82</b>      | <b>(78.92)</b>    | <b>87.05</b>      | <b>177.53</b>     |
| <b>9 Net Profit after tax and minority interest (7) - (8)</b>                                | <b>316.93</b>     | <b>(22.99)</b>    | <b>366.31</b>     | <b>951.88</b>     |
| <b>10 Paid-up equity share capital (Face value - Rs.10 per share)</b>                        | <b>1,250.84</b>   | <b>1,250.84</b>   | <b>1,250.84</b>   | <b>1,250.84</b>   |
| <b>11 Reserves as per balance sheet of previous accounting year</b>                          |                   |                   |                   | <b>5,874.10</b>   |
| <b>12 Weighted average number of shares used in computing Earnings per share</b>             | <b>12,508,418</b> | <b>12,508,418</b> | <b>12,508,418</b> | <b>12,508,418</b> |
| <b>13 Earnings Per Share - Basic and Diluted - (Rs.) (not annualised)</b>                    | <b>2.53</b>       | <b>(0.18)</b>     | <b>2.93</b>       | <b>7.61</b>       |

**PART II - Select information for the quarter ended June 30, 2012**

| Particulars   | AS AT QUARTER ENDED |                |               | As at Year ended |
|---|---------------------|----------------|---------------|------------------|
|   | June 30, 2012       | March 31, 2012 | June 30, 2011 | March 31, 2012   |
|   | Unaudited           | Unaudited      | Unaudited     | Audited          |
| <b>A PARTICULARS OF SHAREHOLDING</b>  |                     |                |               |                  |
| <b>1 Public Shareholding</b>  |                     |                |               |                  |
| - Number of shares  | 3,196,073           | 3,196,073      | 3,196,073     | 3,196,073        |
| - Percentage of shareholding  | 25.55%              | 25.55%         | 25.55%        | 25.55%           |
| <b>2 Promoters and promoters group share holding</b>                                    |                     |                |               |                  |
| a) Pledged/Encumbered   |                     |                |               |                  |
| - Number of shares  | 1,200,000           | 1,200,000      | 2,440,000     | 1,200,000        |
| - Percentage of shares ( as % of the total shareholding of promoter and promoter group) | 12.89%              | 12.89%         | 35.61%        | 12.89%           |
| - Percentage of shares ( as % of the total share capital of the Company)                | 9.59%               | 9.59%          | 19.51%        | 9.59%            |
| b) Non-Encumbered   |                     |                |               |                  |
| - Number of shares  | 8,112,345           | 8,112,345      | 6,872,345     | 8,112,345        |
| - Percentage of shares ( as % of the total shareholding of promoter and promoter group) | 87.11%              | 87.11%         | 64.39%        | 87.11%           |
| - Percentage of shares ( as % of the total share capital                                | 64.85%              | 64.85%         | 54.94%        | 64.85%           |

**B INVESTOR COMPLAINTS**

Pending at the beginning of the quarter  
 Received during the quarter  
 Disposed of during the quarter  
 Remaining unresolved at the end of the quarter

NIL  
 NIL  
 NIL  
 NIL

**Notes to consolidated results :**

- 1 Manjeera Constructions Limited ("the Company") carries on its business along with its subsidiary company, Manjeera Retail Holdings Private Limited (a special purpose vehicle), (hereinafter referred to as "the Group"), for execution of various construction projects. The consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard (AS) - 21 on 'Consolidated Financial Statements', notified pursuant to the Companies (Accounting Standard) Rules, 2006 (as amended).
- 2 Investors can view the standalone results of the Company on the Company's website [www.manjeera.com](http://www.manjeera.com), or on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) or MSE ([www.mseindia.com](http://www.mseindia.com)).
- 3 Information pertaining to the Company on standalone basis :

| Particulars                | QUARTER ENDED |                           |               | Year ended     |
|----------------------------|---------------|---------------------------|---------------|----------------|
|                            | June 30, 2012 | March 31, 2012            | June 30, 2011 | March 31, 2012 |
|                            | Unaudited     | Unaudited<br>Refer Note 4 | Unaudited     | Audited        |
| a) Revenue from operations | 2,893.01      | 2,604.52                  | 2,718.11      | 10,011.19      |
| b) Profit before tax       | 352.19        | (110.57)                  | 401.73        | 943.66         |
| c) Profit after Tax        | 233.84        | 59.15                     | 275.72        | 767.10         |

- 4 The figures for the quarter ended March 31, 2012 are the balancing figures between the audited figures in respect of the year ended March 31, 2012 and the published unaudited year to date figures for nine months period ended December 31, 2011.
- 5 The consolidated financial results of the Group for the quarter ended June 30, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings on August 14, 2012.
- 6 The Company is mainly engaged in the business of construction related activities and there are no separate reportable segments as per AS - 17 on Segment Reporting notified pursuant to the Companies (Accounting Standard) Rules, 2006 (as amended).
- 7 The Statutory Auditors of the Company have carried out the Limited Review of the above consolidated financial results of the Group for the quarter ended June 30, 2012. The Auditors have also carried out the Limited Review of the standalone results of the Company for the quarter ended on that date published on Company's website and furnished to the stock exchanges.
- 8 Pursuant to Notifications issued by the Ministry of Corporate Affairs and by Securities and Exchange Board of India, the Company has prepared its consolidated financial statements/results as per revised Schedule VI to the Companies Act, 1956. Accordingly, the previous period figures have been regrouped/rearranged, wherever required to align the consolidated financial statements/results to the revised format.

For MANJEERA CONSTRUCTIONS LIMITED

  
 GYOGANAND  
 CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad

Date : 14-08-2012

# A.K.SABAT & Co.

CHARTERED ACCOUNTANTS

A/348, Sahid Nagar, Bhubaneswar 751 007

Branch : 1-9-485/15/A/1, Ramnagar Gundu, Hyderabad 500 044

## Limited Review Report of Manjeera Constructions Limited (Consolidated) for the quarter and the Three Months period ended June 30, 2012

To

The Board of Directors of Manjeera Constructions Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of Manjeera Constructions Limited wherein is included financial results of its subsidiary, Manjeera Retail Holdings Private Limited, for the quarter and the Three months period ended June 30, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Consolidated Financial Statements prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement by the Holding Company, Manjeera Constructions Limited, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad

Date : 14.08.2012



For A.K. SABAT & Co.,  
Chartered Accountants

*D. Vijaya Kumar*

(D.VIJAYA KUMAR)

PARTNER

Membership No: 051961

Firm Registration No: 321012E (ICAI)

**MANJEERA CONSTRUCTIONS LIMITED**

Regd. Office : 304, Aditya Trade Centre, Ameerpet, Hyderabad - 500 038

**PART I - Statement of Standalone unaudited financial results for the quarter ended June 30, 2012**

(in Rs. Lac)

| Particulars  | QUARTER ENDED   |                 |                 | Year ended       |
|--|-----------------|-----------------|-----------------|------------------|
|  | JUNE 30, 2012   | March 31, 2012  | JUNE 30, 2011   | March 31, 2012   |
|  | Unaudited       | Refer Note 4    | Unaudited       | Audited          |
| <b>1 Revenue from operations</b>   |                 |                 |                 |                  |
| a Sales/ Income from operations  | 2,746.49        | 2,548.97        | 2,714.09        | 9,940.19         |
| b Other Operating income   | 146.51          | 55.55           | 4.02            | 71.00            |
| <b>Total Income from operations</b>  | <b>2,893.00</b> | <b>2,604.52</b> | <b>2,718.11</b> | <b>10,011.19</b> |
| <b>2 Expenditure</b>   |                 |                 |                 |                  |
| a - Cost of Sales and contract expenses  | 2,223.22        | 2,225.36        | 2,100.34        | 7,871.59         |
| b - Employee benefits expenses   | 120.49          | 464.43          |                 | 464.43           |
| c - Depreciation and amortisation expenses                                       | 18.78           | 22.15           | 21.41           | 87.16            |
| d - Other expenses   | 106.04          | (98.63)         | 147.88          | 514.33           |
| <b>Total Expenses</b>  | <b>2,468.53</b> | <b>2,613.31</b> | <b>2,269.63</b> | <b>8,937.51</b>  |
| <b>3 Profit from operations before finance costs (1) - (2)</b>                   | 424.47          | (8.79)          | 448.48          | 1,073.68         |
| <b>4 Finance costs</b>   | 72.28           | 101.80          | 46.75           | 130.02           |
| <b>5 Profit from ordinary activities before tax (3) - (4)</b>                    | 352.19          | (110.59)        | 401.73          | 943.66           |
| <b>6 Tax expenses</b>  | 118.36          | (169.73)        | 126.01          | 176.56           |
| <b>7 Net Profit from ordinary activities after tax (5)-(6)</b>                   | 233.83          | 59.14           | 275.72          | 767.10           |
| <b>8 Paid-up equity share capital (Face value - Rs.10 per share)</b>             | 1,250.84        | 1,250.84        | 1,250.84        | 1,250.84         |
| <b>9 Reserves as per balance sheet of previous accounting year</b>               |                 |                 |                 | 5,495.39         |
| <b>10 Weighted average number of shares used in computing Earnings per share</b> | 12,508,418      | 12,508,418      | 12,508,418      | 12,508,418       |
| <b>11 Earnings Per Share - Basic and Diluted - (Rs.) (not annualised)</b>        | 1.87            | 0.47            | 2.20            | 6.13             |

**PART II - Select information for the quarter ended June 30, 2012**

| Particulars   | QUARTER ENDED |                |               | Year ended     |
|---|---------------|----------------|---------------|----------------|
|   | JUNE 30, 2012 | March 31, 2012 | JUNE 30, 2011 | March 31, 2012 |
|   | Unaudited     | Refer Note 4   | Unaudited     | Audited        |
| <b>A PARTICULARS OF SHAREHOLDING</b>  |               |                |               |                |
| <b>1 Public Shareholding</b>  |               |                |               |                |
| - Number of shares  | 3,196,073     | 3,196,073      | 3,196,073     | 3,196,073      |
| - Percentage of shareholding  | 25.55%        | 25.55%         | 25.55%        | 25.55%         |
| <b>2 Promoters and promoters group share holding</b>                                    |               |                |               |                |
| a) Pledged/Encumbered   |               |                |               |                |
| - Number of shares  | 1,200,000     | 1,200,000      | 2,440,000     | 1,200,000      |
| - Percentage of shares ( as % of the total shareholding of promoter and promoter group) | 12.89%        | 12.89%         | 35.61%        | 12.89%         |
| - Percentage of shares ( as % of the total share capital of the Company)                | 9.59%         | 9.59%          | 19.51%        | 9.59%          |
| b) Non-Encumbered   |               |                |               |                |
| - Number of shares  | 8,112,345     | 8,112,345      | 6,872,345     | 8,112,345      |
| - Percentage of shares ( as % of the total shareholding of promoter and promoter group) | 87.11%        | 87.11%         | 64.39%        | 87.11%         |
| - Percentage of shares ( as % of the total share capital of the Company)                | 64.85%        | 64.85%         | 54.94%        | 64.85%         |



| Particulars                                    | Quarter ended June 30, 2012 |
|--|-----------------------------|
| <b>B INVESTOR COMPLAINTS</b>                   |                             |
| Pending at the beginning of the quarter        | NIL                         |
| Received during the quarter                    | NIL                         |
| Disposed of during the quarter                 | NIL                         |
| Remaining unresolved at the end of the quarter | NIL                         |

**Notes to results :**

- 1 The Standalone financial results of the Company for the quarter ended June 30, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings on August 14, 2012.
- 2 The Statutory Auditors of the Company have carried out the Limited Review Report of the above financial results of the company for the quarter ended June 30, 2012.
- 3 Investors can view the standalone results of the Company on the Company's website [www.manjeera.com](http://www.manjeera.com), or on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) or MSE ([www.mseindia.com](http://www.mseindia.com)).
- 4 The figures for the quarter ended March 31, 2012 are the balancing figures between the audited figures in respect of the year ended March 31, 2012 and the unaudited year to date figures for nine months period ended December 31, 2011.
- 5 The Company is mainly engaged in the business of construction related activities and there are no separate reportable segments as per AS - 17 on Segment Reporting notified pursuant to the Companies (Accounting Standard) Rules, 2006 (as amended).
- 6 Pursuant to Notifications issued by the Ministry of Corporate Affairs and by Securities and Exchange Board of India, the Company has prepared the financial statements/results as per revised Schedule VI to the Companies act, 1956. Accordingly, the previous period figures have been regrouped/ rearranged, wherever required to align the financial statements/results to the revised format.

For MANJEERA CONSTRUCTIONS LIMITED

  
 G. C. GANAND  
 CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad

Date : 14-08-2012

# A.K.SABAT & Co.

CHARTERED ACCOUNTANTS

A/348, Sahid Nagar, Bhubaneswar 751 007

Branch : 1-9-485/15/A/1, Ramnagar Gundu, Hyderabad 500 044

## Limited Review Report of Manjeera Constructions Limited for the quarter and the Three Months period ended June 30, 2012

To

The Board of Directors of Manjeera Constructions Limited

We have reviewed the accompanying statement of unaudited Financial Results (Standalone) of Manjeera Constructions Limited for the quarter and the Three months period ended 30<sup>th</sup> June 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been reviewed by the Audit committee and approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Financial Statements prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad

Date : 14.08.2012



For A.K. SABAT & Co.  
Chartered Accountants

A handwritten signature in black ink, appearing to read "D. Vijaya Kumar".

(D Vijaya Kumar)  
PARTNER

Membership No: 051961

Firm Registration No: 321012E (ICAI)