

**Melstar Information Technologies Limited**

Regd. Office: Melstar House, G4, MIDC Cross Road A, Andheri (E), Mumbai- 400 093

PART I		( ₹ in Lakhs)			
Statement of Audited financial results for the quarter ended 30/06/2012					
Particulars	Standalone				
	3 months ended			Year to date for the year ended	
	30/06/2012	31/03/2012	30/06/2011	31/03/2012	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
<b>1 Income from operations</b>					
(a) Net Sales/ Income from operations	573.29	1,804.42	656.54	5,287.37	
(b) Other operating income	4.64	23.73	6.77	56.76	
<b>Total income from operations (net)</b>	<b>577.93</b>	<b>1,828.15</b>	<b>663.31</b>	<b>5,344.13</b>	
<b>2 Expenses</b>					
(a) Purchases of Stock in Trade		1,194.06		2,666.43	
(b) Employee benefits expense	485.88	507.46	533.81	2,116.78	
(c) Depreciation and amortisation expense	21.27	21.26	21.51	85.96	
(d) Other expenses	87.12	74.29	99.98	352.97	
<b>Total expenses</b>	<b>594.27</b>	<b>1,797.07</b>	<b>655.30</b>	<b>5,222.14</b>	
<b>3 (Loss)/ Profit from operations before other Income, finance costs and exceptional Items (1-2)</b>	<b>(16.34)</b>	<b>31.08</b>	<b>8.01</b>	<b>121.99</b>	
4 Other Income	24.75	24.86	35.15	107.07	
<b>5 Profit from ordinary activities before finance costs and exceptional Items (3 ± 4)</b>	<b>8.41</b>	<b>55.94</b>	<b>43.16</b>	<b>229.06</b>	
6 Finance costs	10.68	10.52	10.63	46.14	
<b>7 (Loss)/ Profit from ordinary activities after finance costs but before exceptional Items (5 ± 6)</b>	<b>(2.27)</b>	<b>45.42</b>	<b>32.53</b>	<b>182.92</b>	
8 Exceptional items	-	-	-	-	
<b>9 (Loss)/ Profit from ordinary activities before tax (7 ± 8)</b>	<b>(2.27)</b>	<b>45.42</b>	<b>32.53</b>	<b>182.92</b>	
10 Tax Expense	(3.80)	(9.25)	(6.75)	(36.75)	
<b>11 Net (Loss)/ Profit from ordinary activities after tax (9 ± 10)</b>	<b>(6.07)</b>	<b>36.17</b>	<b>25.78</b>	<b>146.17</b>	
12 Extraordinary items (net of tax expenses ₹ khs)	-	-	-	-	
<b>13 Net (Loss)/ Profit for the period (11 ± 12)</b>	<b>(6.07)</b>	<b>36.17</b>	<b>25.78</b>	<b>146.17</b>	
14 Share of profit / (loss) of associates	-	-	-	-	
15 Minority interest	-	-	-	-	
<b>16 Net (Loss)/ Profit after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)</b>	<b>(6.07)</b>	<b>36.17</b>	<b>25.78</b>	<b>146.17</b>	
17 Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1,428.31	1,428.31	1,428.31	1,428.31	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(61.97)	
<b>19.i Earnings Per Share (before Extraordinary Items) (of ₹ 10/- each) (not annualised):</b>					
(a) Basic	(0.04)	0.25	0.18	1.02	
(b) Diluted	(0.04)	0.25	0.18	1.02	
<b>19.ii Earnings Per Share (after Extraordinary Items) (of ₹ 10/- each) (not annualised):</b>					
(a) Basic	(0.04)	0.25	0.18	1.02	
(b) Diluted	(0.04)	0.25	0.18	1.02	
See accompanying notes to the financial results.					



PART II					
Select Information for the quarter ended 30/06/2012					
	Particulars	Standalone			
		3 months ended			Year to date for the year ended
		30/06/2012	31/03/2012	30/06/2011	31/03/2012
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	-Number of shares	7,141,668	7,141,668	7,141,668	7,141,668
	-Percentage of shareholding	50.00	50.00	50.00	50.00
2	Promoters and Promoter group Shareholding				
a)	Pledged/ Encumbered				
	- Number of shares	6,890,000	6,890,000	400,000	6,890,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.48	96.48	5.60	96.48
	- Percentage of shares (as a % of the total share capital of the company)	48.24	48.24	2.80	48.24
b)	Non - encumbered				
	- Number of shares	251,471	251,471	6,741,471	251,471
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.52	3.52	94.40	3.52
	- Percentage of shares (as a % of the total share capital of the company)	1.76	1.76	47.20	1.76

	Particulars	3 months ended 30/06/2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

For Melstar Information Technologies Limited

(Yashvardhan Birla)  
Chairman



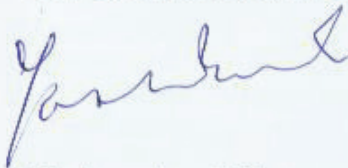
Place : Mumbai  
Date: August 09, 2012

**MELSTAR INFORMATION TECHNOLOGIES LIMITED**

**NOTES:**

1. The aforesaid unaudited results were reviewed by the Audit Committee and were taken on record by the Board at its meeting held on August 09, 2012.
2. The figures of the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period's classification.
3. The Statutory Auditors have carried out Limited Review of these standalone unaudited financial results.

For Melstar Information Technologies Limited



(Yashovardhan Birla)  
Chairman



Place: Mumbai

Date: August 09, 2012

**Melstar Information Technologies Limited**

Regd. Office: Melstar House, G4, MIDC Cross Road A, Andheri (E), Mumbai- 400 093

**Segment-wise revenue, results and capital employed for the quarter ended June 30, 2012**

( ₹ in Lakhs)

Sr. No.	Particulars	Standalone			
		3 months ended			Year to date for the year ended
		30/06/2012	31/03/2012	30/06/2011	31/03/2012
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>				
	(a) Asia-Pacific	529.21	1,781.82	639.30	5,217.85
	(b) USA	48.72	40.73	24.01	120.68
	(c) Others	-	5.60	-	5.60
	<b>Total</b>	<b>577.93</b>	<b>1,828.15</b>	<b>663.31</b>	<b>5,344.13</b>
	Less: Inter-segment Revenue		-	-	-
	<b>Total Segment Revenue</b>	<b>577.93</b>	<b>1,828.15</b>	<b>663.31</b>	<b>5,344.13</b>
2	<b>Segment results (Profit/ (Loss) before tax and interest but after Exceptional Items)</b>				
	(a) Asia-Pacific	(2.28)	38.14	31.21	205.01
	(b) USA	11.58	9.19	1.51	5.70
	(c) Others	-	5.53	-	5.53
	<b>Total</b>	<b>9.30</b>	<b>52.86</b>	<b>32.72</b>	<b>216.24</b>
	Less: Interest	8.67	9.15	10.14	44.14
	Less: Un-allocated Expenses net of unallocable income	2.90	(1.71)	(9.95)	(10.82)
	<b>(Loss)/ Profit before tax</b>	<b>(2.27)</b>	<b>45.42</b>	<b>32.53</b>	<b>182.92</b>
	Tax expenses	(3.80)	(9.25)	(6.75)	(36.75)
	<b>(Loss)/ Profit after tax</b>	<b>(6.07)</b>	<b>36.17</b>	<b>25.78</b>	<b>146.17</b>
3	<b>Capital employed (Segment Assets less Segment Liabilities)</b>				
	(a) Asia-Pacific	1,085.55	901.20	878.72	901.20
	(b) USA	11.96	1.63	1.42	1.63
	(c) Others	(12.42)	(11.54)	(15.40)	(11.54)
	(d) Un-allocated	274.07	475.06	383.34	475.06
	<b>Total</b>	<b>1,359.16</b>	<b>1,366.35</b>	<b>1,248.08</b>	<b>1,366.35</b>

**Notes:-**

- (a) The Company has identified geographical segments as primary segment, having regard to the organizational structure, location of customers, internal financial reporting systems and differing risks and returns.  
(b) The segments are Asia Pacific, USA and others.
- Unallocated assets represent Fixed and other assets, which are not identifiable to any of the reportable segments as the same are used interchangeably between segments.

For Melstar Information Technologies Limited


  
 (Yashvardhan Birla)  
 Chairman

 Place : Mumbai  
 Date: August 09, 2012

## Limited Review Report

To  
The Board of Directors  
Melstar Information Technologies Limited

1. We have reviewed the accompanying statement of unaudited financial results of **MELSTAR INFORMATION TECHNOLOGIES LIMITED** for the quarter ended 30<sup>th</sup> June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and / or Accounting Standards issued by Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: August 9, 2012

For Kanu Doshi Associates  
Chartered Accountants  
Firm Registration No: 104746W



*Ankit Parekh*  
Ankit Parekh  
Partner

Membership No.: 114622

Kanu Doshi Associates