

The Board of Directors,
Nalwa Sons Investments Limited
28, Najafgarh Road,
Moti Nagar, Industrial Area,
New Delhi – 110 066


Limited Review Report- Quarter ended 30th June, 2012

1. We have reviewed the accompanying statement of unaudited financial results of Nalwa Sons Investments Limited for three months period ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/~~committee of Board of Directors~~. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Reg. No.-003273N



Place: Hisar
Date: 6th August, 2012


(G.K. Aggarwal)
Partner
M.No.: 086622

NALWA SONS INVESTMENTS LIMITED
 Regd. Office : 28, Najafgarh Road, Moti Nagar, Industrial Area, New Delhi - 110015
 Corporate Office : Jindal Centre, 12 Bhikaiji Cama Place, New Delhi - 110 066

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

Part - I		(Rs. In lacs, except per share data)			
Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2012 Unaudited	31.03.2012 Unaudited	30.06.2011 Unaudited	31.03.2012 Audited
1	Income from Operations				
	Income from operations	290.53	256.24	209.61	2,009.53
	Total income from operations (net)	290.53	256.24	209.61	2,009.53
2	Expenses				
	(a) Employees benefits expenses	7.38	8.70	6.68	29.62
	(b) Depreciation and amortisation expenses	0.02	0.02	0.02	0.09
	(c) Other expenses	2.70	10.70	9.17	33.24
	(d) Provision for standard loans	-	2.81	29.42	32.23
	Total Expenses	10.10	22.23	45.29	95.18
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	280.43	234.01	164.32	1,914.35
4	Other Income	-	(0.01)	-	0.13
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	280.43	234.00	164.32	1,914.48
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	280.43	234.00	164.32	1,914.48
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	280.43	234.00	164.32	1,914.48
10	Tax expense	90.98	84.10	53.31	285.10
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	189.45	149.90	111.01	1,629.38
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period	189.45	149.90	111.01	1,629.38
14	Paid up equity shares capital (face value Rs. 10/-)	513.62	513.62	513.62	513.62
15	Reserves excluding revaluation results as per balance sheet of previous accounting year				30,678.57
16.i	Earning per share (before extraordinary items) (Non annualised - Rs.)				
	(a) Basic	3.69	2.92	2.16	31.72
	(b) Diluted	3.69	2.92	2.16	31.72
16.ii	Earning per share (after extraordinary items) (Non annualised - Rs.)				
	(a) Basic	3.69	2.92	2.16	31.72
	(b) Diluted	3.69	2.92	2.16	31.72

PART II Selected information for the quarter ended on 30th June, 2012

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited
A	Particulars of Shareholding				
1	Public Shareholding				
	- Number of shares	2,279,753	2,279,753	2,279,753	2,279,753
	- % of shareholding	44.39	44.39	44.39	44.39
2	Promoters & Promoter group shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- % of shares (as a % of total shareholding of promoter & promoter group)	-	-	-	-
	- % of shares (as a % of total share capital of the Co.)	-	-	-	-
	(a) Non -encumbered				
	- Number of shares	2,856,410	2,856,410	2,856,410	2,856,410
	- % of shares (as a % of total shareholding of promoter & promoter group)	100	100	100	100
	- % of shares (as a % of total share capital of the Co.)	55.61	55.61	55.61	55.61
B	Particulars	3 months ended on 30th June, 2012			
	Investor Complaints				
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			5	
	Disposed off during the quarter			5	
	Remaining unresolved at the end of the quarter			Nil	

Notes :-

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors in their respective meeting held on 6th August, 2012. The statutory auditors have also conducted limited review of the above results.
- The Company operates in single primary business segment viz. 'Investments & Finance'. The disclosure requirement of accounting standard (AS-17) on segment reporting is therefore, not applicable.
- Tax expense comprise of Income Tax and Deferred Tax.
- The figures of previous periods have been re-grouped wherever necessary to conform to this period classification.

For Nalwa Sons Investments Ltd.

MKG
 Mahender Kumar Goel
 Executive Director & C.E.O.

For N. C. Aggarwal & Co.
 Chartered Accountants
 Firm Regn. No. 003273N



Ca
 G.K. Aggarwal
 Partner
 M. No. 086622

Place : Hisar
 Date : 6th August, 2012