

NELCAST LIMITED**MINUTES OF THE THIRTIETH ANNUAL GENERAL MEETING**

Minutes of the Thirtieth Annual General Meeting of the Members of Nelcast Ltd held on 30th July 2012 at 11.00 AM at PVR Kalyana Mandapam, Gudur – 524 101, Andhra Pradesh.

PRESENT:

Shri D. Sesha Reddy	Chairman
Shri. R.Mohan Reddy	Director
Shri. A. Balasubramanian	Director
Shri R. Sridharan	Director
Shri P. Deepak	Managing Director
Ms. P. Divya	Director
Shri. P.Vijaya Bhaskar Reddy	Dy. Managing Director
Shri A.V. Reddy	Auditors, J.B. Reddy & Co
Shareholders	18 Registered in Person
S.K.Sivakumar	Company Secretary

Mr. D. Sesha Reddy, Chairman occupied the Chair and welcomed the Shareholders to the Thirtieth Annual General Meeting.

Mr. S K Sivakumar, Company Secretary read the Notice convening the Meeting.

The Chairman requested the Company Secretary to read the Auditors' Report and the Company Secretary read the same.

The Chairman delivered his address to the Members thereafter.

ORDINARY BUSINESS:**1. ADOPTION OF ANNUAL ACCOUNTS:**

The Shareholders considered the Audited Balance Sheet as at March 31, 2012 together with the Profit and Loss Account for the year ended on that date and the Report of the Auditors and of the Directors thereon.

After discussions, the following Resolution was proposed by Mr K. Sundara Rami Reddy (Folio No. 21007607) and seconded by Mr. V.P. Prem Kumar (Folio No. 22694274), which was unanimously passed as an Ordinary Resolution

"RESOLVED THAT the Audited Balance Sheet as at March 31, 2012 together with the Profit and Loss Account for the year ended on that date and the Report of the Auditors and of the Directors thereon as placed before the Meeting be and are hereby adopted."

2. DIVIDEND:

The following Resolution was proposed by Mr. V. Srinivasulu (Folio No. 1202230000013748) and seconded by Mr. N. Umasankar (Folio No. 10347495), which was unanimously passed as an Ordinary Resolution.

"RESOLVED THAT pursuant to recommendation made by the Board of Directors of the Company, Final Dividend of Rs. 0.80 per share of Rs. 2/- each fully paid, to the Equity Shareholders of the Company, in respect of shares held in physical form, whose names appear in the Register of Members as on July 21, 2012 and in respect of shares held on the Electronic Form to those 'Deemed Members', whose names appear in the Register of Beneficial Owners furnished by NSDL and CDSL, be and is hereby declared for the year ending March 31, 2012.

RESOLVED FURTHER that the Dividend Warrants be posted within 30 days hereof to all the Shareholders who are entitled to receive the payment."

RESOLVED FURTHER that the Interim Dividend of Rs. 1.00 per share recommended by the board of directors and paid to shareholders during the financial year 2011-12 be and is hereby confirmed by the members."

3. RE-APPOINTMENT OF Mr. R. MOHAN REDDY AS DIRECTOR:

Proposed by Mr. V.P. Prem Kumar (Folio No. 22694274) and seconded by Mr D. Narasa Reddy (Folio No. 1201090001950083), the following Resolution was passed unanimously as an Ordinary Resolution.

"RESOLVED THAT Mr R. Mohan Reddy, who retires by rotation and being eligible for reappointment be and is hereby reappointed as a Director of the Company."

4. RE-APPOINTMENT OF Mr. A. BALASUBRAMANIAN AS DIRECTOR:

Proposed by Mr. D. Ravindranath Reddy (Folio No. 1202230000013752) and seconded by Mr. P. Durga Prasad (Folio No. 10930790), the following Resolution was passed unanimously as an Ordinary Resolution.

"RESOLVED THAT Mr. A. Balasubramanian, who retires by rotation and being eligible for reappointment be and is hereby reappointed as a Director of the Company."

5. APPOINTMENT OF AUDITORS:

Proposed by Mr. K. Sundara Rami Reddy (Folio No. 21007607) and seconded by Mr. D. Ravindranath Reddy (Folio No. 1202230000013752), the following Resolution was passed unanimously as an Ordinary Resolution.

"RESOLVED THAT M/s. J.B. Reddy & Co., Chartered Accountants, be and are hereby appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the