

OIL INDIA LIMITED
Regd. Office : Duliajan, Assam

PART-I STATEMENT OF STANDALONE RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012
 (₹ in crore)

Sl.no.	PARTICULARS	Quarter Ended			Year Ended
		30 th June, 2012	31 st March, 2012	30 th June, 2011	31 st March, 2012
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	(a) Net sales/Income from operations	2333.33	1719.72	2175.06	9518.81
	(b) Other operating income	106.30	82.40	79.36	344.42
	Total income from operations (net)	2439.63	1802.12	2254.42	9863.23
2	Expenses				
	(a) Changes in inventories of finished goods	2.90	11.86	6.48	(8.82)
	(b) Employee benefits expense	337.60	357.73	300.41	1517.54
	(c) Depreciation and amortisation expense (#)	202.48	284.13	166.58	1008.82
	(d) Royalty & Cess	770.72	518.85	561.42	2394.83
	(e) Other expenses (*)	125.93	348.96	254.43	1285.00
	Total expenses	1439.63	1521.53	1289.32	6197.37
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1000.00	280.59	965.10	3665.86
4	Other income	377.18	338.88	299.72	1445.37
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1377.18	619.47	1264.82	5111.23
6	Finance costs	0.31	0.11	8.25	9.37
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1376.87	619.36	1256.57	5101.86
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7 + 8)	1376.87	619.36	1256.57	5101.86
10	Tax expense	446.94	174.55	406.96	1654.94
11	Net Profit from ordinary activities after tax (9 - 10)	929.93	444.81	849.61	3446.92
12	Extraordinary items	0.00	0.00	0.00	0.00
13	Net Profit for the period (11 + 12)	929.93	444.81	849.61	3446.92
14	Paid-up equity share capital (Face value of ₹ 10 each)	601.13	240.45	240.45	240.45
15	Reserve excluding Revaluation Reserves				17480.89
16	Earnings per share (EPS) (not annualised)				
	(i) Basic & Diluted EPS before extraordinary items (₹)	15.47	7.40	14.13	57.34
	(ii) Basic & Diluted EPS after extraordinary items (₹)	15.47	7.40	14.13	57.34

(#) Includes depletion and write-offs.

(*) Includes consumption of stores & fuel and spares.

PART-II

Sl.no.	PARTICULARS	Quarter Ended			Year Ended
		30 th June, 2012	31 st March, 2012	30 th June, 2011	31 st March, 2012
		Unaudited	Unaudited	Unaudited	Audited
	A. PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	129637055	51854822	51854822	51854822
	- Percentage of shareholding	21.57	21.57	21.57	21.57
2	Promoters and promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	NA	NA	NA	NA
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	b) Non - encumbered				
	- Number of shares	471498900	188599560	188599560	188599560
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	78.43	78.43	78.43	78.43

B. INVESTOR COMPLAINTS		3 months ended
		30th June, 2012
Pending at the beginning of the Quarter		NIL
Received during the Quarter		10
Disposed of during the Quarter		10
Unresolved at the end of the Quarter		NIL



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER 30TH JUNE, 2012
(₹ in crore)

SL NO.	Particulars	Quarter ended			Year Ended
		30 th June, 2012	31 st March, 2012	30 th June, 2011	31 st March, 2012
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	(a) Crude Oil	1985.66	1400.02	1867.14	8009.47
	(b) Natural Gas	353.53	346.30	311.31	1353.92
	(c) LPG	28.84	(32.68)	5.79	16.21
	(d) Transportation	61.37	84.11	63.42	460.38
	(e) Unallocated	387.41	343.25	306.48	1468.62
	Total	2816.81	2141.00	2554.14	11308.60
	Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Sales/ Income from Operations	2816.81	2141.00	2554.14	11308.60
2	Segment Results				
	Profit Before Tax and Interest:				
	(a) Crude Oil	903.07	420.62	947.09	3436.67
	(b) Natural Gas	189.76	156.65	181.96	502.78
	(c) LPG	16.34	(41.74)	(3.68)	(30.97)
	(d) Transportation	8.05	26.38	9.16	207.64
	(e) Unallocated	259.96	57.56	130.29	995.11
	Total	1377.18	619.47	1264.82	5111.23
	Less: Interest	0.31	0.11	8.25	9.37
	Profit Before Tax	1376.87	619.36	1256.57	5101.86
3	Capital Employed				
	(a) Crude Oil	2539.81	3219.22	2129.76	3219.22
	(b) Natural Gas	2290.25	2148.24	1824.37	2148.24
	(c) LPG	32.26	34.33	(10.91)	34.33
	(d) Transportation	269.81	305.01	287.66	305.01
	(e) Unallocated				
	(i) Cash & Bank Balances	13030.67	10935.48	11166.86	10935.48
	(ii) Others	488.48	1079.06	1053.74	1079.06
	Total Segment Capital Employed	18651.28	17721.34	16451.48	17721.34



1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 8th August, 2012 and were subjected to "Limited Review" by the Auditors of the Company. No limited review has been carried out for the quarter ended March 31, 2012. The figures for quarter ended 31st March, 2012 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2012 and the published year-to-date figures upto the period ended 31st December, 2011.
2. The Comptroller and Auditor General of India has conducted supplementary audit under section 619(3) (b) of the Companies Act, 1956 of the Company's Financial Statements for the year ended 31.03.2012 and expressed no comments thereon.
3. The Company have issued 36,06,81,573 new fully paid up equity shares of ₹ 10 each as bonus shares on 02.04.2012 by capitalising a sum of ₹3,606,815,730/- out of the "Securities Premium Account" in the proportion of 3 equity bonus shares of the Company for every 2 equity fully paid up shares of ₹10 each. Accordingly, Basic and Diluted Earnings Per Share (EPS) have been re-stated for all the corresponding periods to give effect to the said issue of Bonus shares, in accordance with Accounting Standards (AS) 20 - "Earning Per Share" notified under Section 211 (3C) of the Companies Act, 1956.
4. In terms of the decision of Government of India, the Company has shared under-recoveries of OIL Marketing Companies for the quarter ended on 30th June, 2012 by allowing discount in the prices of Crude Oil and LPG based on the provisional rates of discount communicated by Petroleum Planning and Analysis cell. The impact of this on financial results is as under:

Decrease	Quarter Ended			Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
Gross Revenue	2015.52	2873.65	1780.65	7351.77
Royalty	331.00	463.47	288.14	1189.40
Profit Before Tax	1684.52	2410.18	1492.51	6162.37
Income Tax	546.80	760.18	483.37	1999.38
Profit After Tax	1137.72	1650.00	1009.14	4162.99

5. The figures for the previous period have been re-classified/re-grouped, wherever necessary, as per the format revised by SEBI.

Place : New Delhi
Date:8th August, 2012

For Oil India Limited

Ananth Kumar
T.K. Ananth Kumar
Director (Finance)



**REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
OIL INDIA LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("Statement") of OIL INDIA LIMITED ("Company") for the quarter ended 30th June, 2012 except for the disclosures regarding "Public Shareholding", "Promoter and Promoter Group Shareholding" and "Investors' Complaints" which have been traced from disclosures made by the Management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SRB & ASSOCIATES**
Chartered Accountants
Firm Regn. No: 310009E



(**B. SUTAR**)
Partner
Membership No: 066708

For **SAHA GANGULI & ASSOCIATES**
Chartered Accountants
Firm Regn. No: 302191E



(**S. K. SAHA**)
Partner
Membership No: 051392

Place: New Delhi
Date: 08.08.2012

