

OLYMPIC OIL INDUSTRIES LIMITED
QUARTERLY RESULT FOR THE QUARTER ENDED 30th June 2012

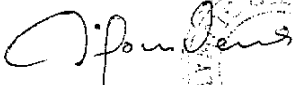
(Rs. In Lacs)

Particular	3 months	3 months	Previous
	ended 30.06.2012	ended 30.06.2011	Accounting Year ended 31.03.2012
	Unaudited	Unaudited	Audited
1. Net Sales/Income from Operations	25051.55	9709.15	64538.24
2. Other Income	1009.60	214.79	2168.89
3. Total Income (1+2)	26061.15	9923.94	66707.13
4. Expenditure			
a. Increase/decrease in stock in trade and work in progress	505.87	(1725.36)	(5882.24)
b. Consumption of raw materials/Purchase	-	-	-
	25295.29	11462.38	71105.25
c. Listing fees	-	-	-
d. Employees cost	7.72	3.27	14.64
e. Depreciation	0.20	0.10	1.08
f. Other expenditure	102.76	13.73	211.78
g. Total	25911.84	9754.12	65450.51
5. Financial Charges	75.31	122.32	1009.45
6. Exceptional items	-	-	-
7. Profit (+)/Loss (-) from Ordinary Activities before tax (3) – (4+5+6)	74.00	47.50	247.17
8. Tax expense	24.67	15.75	81.15
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	49.33	31.75	166.02
10. Extraordinary Items (net of tax expense)	-	-	-
11. Net Profit (+)/Loss (-) for the Period (9-10)	49.33	31.75	166.02
12. Paid-up equity share capital (Face Value of the Share 10/-)	71.35	57.20	71.35
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	232.25	83.82	232.25
14. Earnings Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.91	11.42	29.59
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.91	9.71	29.59
15. Public shareholding			
- Number of shares	584885	202350	584885
- Percentage of Shareholding	81.97%	72.87%	81.97%
16. Promoters Shareholding			
a) Pledge / Encumbered No. Of Shares	NIL	NIL	NIL
b) Non - Encumbered No. of Shares	128615	75350	128615
Percentage of Shares	18.03%	27.13%	18.03%

Note:

- The Audit Committee recommended the above result and the Board of Directors of the Company their meeting held on 06th August, 2012 approved the same.
- The Company operates in one segment only.
- Number of investors complaints pending & received – NIL
- Previous years figures have been regrouped whereas necessary.
- The effect of foreign exchange fluctuation (AS-11) has not been recognised as at 30.06.2012 and shall be recognised as at the year ending on 31.03.2013.

For Olympic Oil Industries Ltd.


Nipun Verma
 Director

Place: Mumbai

Date :06.08.2012