



ORIENT GREEN POWER COMPANY LIMITED

August 13, 2012

The Bombay Stock Exchange Ltd.
Corporate Relations Department
P.J. Towers
Dalal Street
MUMBAI-400 001

The National Stock Exchange of India Ltd.
Corporate Relations Department
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
MUMBAI-400 051

Dear Sir/Madam,

Sub: Unaudited Standalone/Consolidated Financial Results and Limited Review Reports for the first quarter ended 30th June 2012

This is further to our letter dated July 27, 2012 intimating you about the Board Meeting of the Company to be held on 13th August, 2012 for considering the Unaudited Financial Results for the first quarter ended 30th June 2012.

Pursuant to Clause 41 of the Listing Agreement, we are faxing a copy of the Unaudited Standalone/ Consolidated Financial Results along with the Limited Review Reports for the first quarter ended 30th June 2012. This has been approved by the Board of Directors of the Company at their Meeting held today.

With regard to Clause No.7 of the Limited Review Report of the Unaudited Consolidated Financial Results, for the quarter ended 30th June 2012 issued by the Statutory Auditors M/s Deloitte Haskins and Sells, we wish to clarify that the Company recognizes CER Revenue in respect of projects registered with UNFCCC for the actual electricity generated under a calculation methodology approved by UNFCCC applicable for the respective projects based on third party buyer term sheets for prices of CER's or management estimate, pending completion of certification. The management expects to realise the amounts due.





We would also be sending you the copy of the advertisement as soon as it is published in the news papers, for your records.

This is for your information and record.

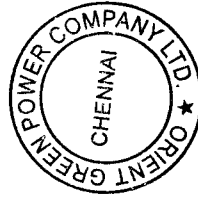
Thanking you,

Yours faithfully,

For Orient Green Power Company Limited

R Sridharan

Vice President and Company Secretary



Encl: as above

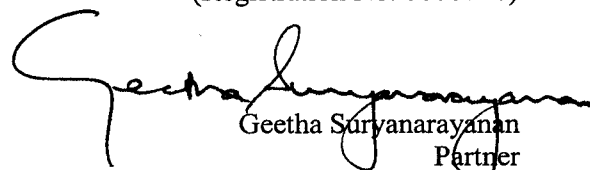
**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
ORIENT GREEN POWER COMPANY LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **ORIENT GREEN POWER COMPANY LIMITED** ("the Company") for the Quarter ended 30th June, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to the following:

The Company has made investments aggregating to Rs. 1,575.22 Lakhs in two biomass subsidiary companies and also advanced loans aggregating to Rs. 3,957.84 lakhs whose net worth has been fully eroded as on 30th June 2012. Considering the future plans of the Company towards reviving the operations of these subsidiaries, the diminution in value is not considered as other than temporary in nature.

4. Based on our review conducted as stated above, and read with our comments in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements from the details furnished by the management and the particulars relating to undisputed investor complaints from the details furnished by the Registrar.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No. 008072S)

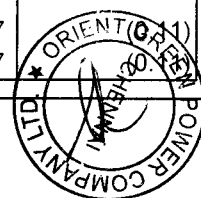
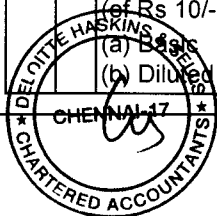

Geetha Suryanarayanan
Partner
(Membership No. 29519)

CHENNAI, 13th August, 2012



ORIENT GREEN POWER COMPANY LIMITED

Orient Green Power Company Limited					
PART- I Statement of Stand alone unaudited Results for the quarter ended June 30, 2012					
(Rs in lakhs)					
	Particulars	Stand-alone			
		Quarter ended			Year ended
		30 Jun 12	31 Mar 12	30 Jun 11	31 Mar 12
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	a Net Sales/Income from operations(Net of excise duty)	941.28	455.05	-	781.55
	b Other operating income	118.52	-	-	-
	Total Income from operations(net) (a+b)	1,059.80	455.05	-	781.55
2	Expenses				
	a Cost of Materials Consumed	617.08	524.36		902.63
	b Purchase of stock-in-trade	-	-	-	-
	c Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-
	d Employee benefits expense	245.71	222.76	199.73	865.54
	e Depreciation and amortisation expense	94.32	94.23	18.98	251.34
	f Other expenses	525.07	350.03	149.90	1026.16
	Total expenses	1,482.18	1,191.38	368.61	3,045.67
3	Profit /(Loss) from operations before other income, finance costs and exceptional items (1-2)	(422.38)	(736.33)	(368.61)	(2,264.12)
4	Other Income	417.06	423.60	805.44	2,266.64
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(5.32)	(312.73)	436.83	2.52
6	Finance Costs	223.30	230.04	36.18	540.11
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(228.62)	(542.77)	400.65	(537.59)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7 ± 8)	(228.62)	(542.77)	400.65	(537.59)
10	Tax Expense	-	-	81.00	-
11	Net Profit/(Loss) from Ordinary activities after Tax (9 ± 10)	(228.62)	(542.77)	319.65	(537.59)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11 ± 12)	(228.62)	(542.77)	319.65	(537.59)
14	Paid up Equity Share Capital (Face value of Rs. 10 each)	46,807.82	46,807.82	46,807.82	46,807.82
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	65,988.62
16	i Earnings Per Share (before extraordinary items) (of Rs 10/- each non annualised)				
	(a) Basic	(0.05)	(0.12)	0.07	-0.11
	(b) Diluted	(0.05)	(0.12)	0.07	-0.11
	ii Earnings Per Share (after extraordinary items) (of Rs 10/- each non annualised)				
	(a) Basic	(0.05)	(0.12)	0.07	-0.11
	(b) Diluted	(0.05)	(0.12)	0.07	-0.11





PART II SELECT INFORMATION FOR THE QUARTER ENDED June 30,2012					
PARTICULARS OF SHARE HOLDING					
1	Public Shareholding				
	- Number of Shares	205,628,099	205,628,099	205,628,099	205,628,099
	- Percentage of Shareholding	43.93%	43.93%	43.93%	43.93%
2	Promoters and Promoter group Shareholding				
a	Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b	Non-encumbered				
	- Number of Shares	262,450,150	262,450,150	262,450,150	262,450,150
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	56.07%	56.07%	56.07%	56.07%
INVESTOR COMPLAINTS		3 Months ended 30.06.2012			
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		12		
	Disposed of during the quarter		12		
	Remaining unresolved at the end of the quarter		Nil		

Notes

- The above results were reviewed by the Audit Committee at its meeting held on 13th August, 2012 and approved by the Board of directors of the Company at their meeting held on that date. The above results have been subjected to a 'Limited Review' by the Statutory Auditors of the Company.
- The figures for the quarter ended March 31,2012 are the balancing figure between the audited figures for the full financial year ended March 31,2012 and the published year to date figures up to third quarter ended December 31,2011.
- Utilisation of IPO Proceeds**

Additional Disclosure in accordance with Clause 43 of the listing agreement for the quarter ended June 30, 2012

(Rs. In Lakhs)

Particulars for utilisation of funds for	Amount to be utilised as per Prospectus	Amount utilised till June 30, 2012
Construction and development of biomass projects	6,075.70	5,900.00
Funding of subsidiaries for development of biomass and wind projects	53,020.40	50,427.08
Funding of subsidiaries for repayment of existing loans	14,819.50	14,777.47
General corporate purposes & issue expenses	16,084.40	15,218.39
TOTAL	90,000.00	86,322.94

4 Utilisation of IPO Funds

Pending utilisation of the full proceeds of the issue as at the quarter end, the funds are temporarily invested / held in as on 30.06.2012

(Rs. In Lakhs)

Bank Fixed Deposits	5,827.66
Bank Balances	1.56
TOTAL *	5,829.22

* Includes income of Rs.2,152.16 lakhs earned on investments/bank deposits.

Punjab National Bank, the Monitoring Agency appointed in compliance with Regulation 16 of the SEBI Regulations has submitted the report for the half year ended March 31,2012. There were no deviations with regard to utilisation of proceeds of the issue.

- As part of its expansion plans, the company has made an investment of Rs 1555.15 lakhs in the equity share capital of one of its subsidiaries during the quarter.
- The company, with a view to concentrate on the fast growing wind energy business in India, has sold its entire 90% stake in a subsidiary in Sri Lanka. The Share Sale Agreement for sale of the stake was executed on 16th July, 2012. Necessary adjustment entries for reflecting the sale of the stake shall be made in the second quarter ending September, 2012.
- The company operates only in one segment i.e Generation of Power through renewable source. This being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the company.
- The figures of the earlier periods have been regrouped to be in conformity with the new format prescribed, under Clause 41 of the Listing Agreement.

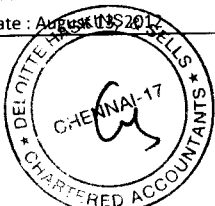
On behalf of the Board

(Signature)
P. Krishnakumar
Managing Director



Place : Chennai

Date : August 13, 2012



**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
ORIENT GREEN POWER COMPANY LIMITED**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("the Statement") of **ORIENT GREEN POWER COMPANY LIMITED** and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the quarter ended 30th June 2012. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following subsidiaries:

S.No.	Name of the subsidiary
1	Global Powertech Equipments Limited
2	Amrit Environmental Technologies Private Limited
3	SM Environmental Technologies Private Limited
4	Shriram Nonconventional Energy Limited
5	Shriram Powergen Limited
6	Orient Bio Power Limited
7	PSR Green Power Projects Private Limited
8	Orient Green Power Company (Rajasthan) Private Limited
9	Pallavi Power and Mines Limited
10	Sanjog Sugars and Eco Power Private Limited
11	Bharath Wind Farm Limited and its subsidiary
12	Gayatri Green Power Limited
13	Orient Eco Energy Limited
14	Gamma Green Power Private Limited
15	Beta Wind Farm Private Limited
16	Powergen Lanka Private Limited
17	Orient Green Power (Europe) B.V. and its subsidiaries
18	Theeta Wind Energy Private Limited
19	Statt Orient Energy Private Limited, Srilanka

4. The Statement reflects the Group's share of Revenues of Rs. 2,978.60 lakhs, for the quarter ended 30th June, 2012, Loss after Tax of Rs. 451.26 lakhs, for the quarter ended 30th June, 2012 relating to subsidiaries whose results have been reviewed by the other auditors. Accordingly, our assurance on the Statement in so far as it relates to the

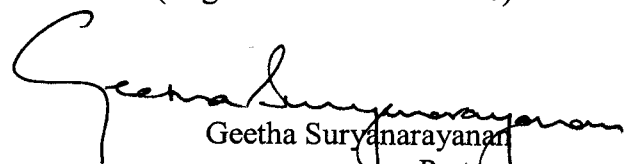
GS

Deloitte Haskins & Sells

amounts included in respect of these subsidiaries is based solely on the reports of such other auditors which have been furnished to us.

5. Attention is drawn to the carrying value of Goodwill in two subsidiary companies aggregating to Rs. 1,936.24 Lakhs whose net worth has been fully eroded as at 30th June 2012. Considering the future plans of the Company towards reviving the operations of these subsidiaries, there is no impairment in the said Goodwill.
6. The consolidated financial results of overseas subsidiaries which reflect the Group's share of Revenue of Rs. 341.88 lakhs for the quarter ended 30th June, 2012 Loss after Tax of Rs. 210.54 Lakhs for the quarter ended 30th June, 2012 have not been reviewed by their auditors and are based on management accounts.
7. Attention is invited to Note No. 6 regarding certification of carbon credits relating to earlier years which has been accrued based on management estimate. Adjustments, if any, that may arise consequent to certification, of Carbon Credits so far recorded in the books aggregating to Rs.3,059.15 lakhs is not ascertainable.
8. Based on our review conducted as stated above, read with our comments in paragraph 4 and 5 above, and subject to our comments in paragraph 6 and 7 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
9. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoter and promoter group Shareholding in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Registrar.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No. 008072S)


Geetha Suryanarayanan
Partner
(Membership No.29519)

CHENNAI, 13th August, 2012

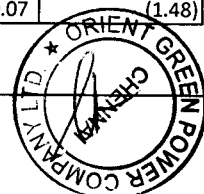
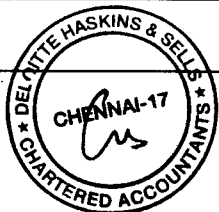


ORIENT GREEN POWER COMPANY LIMITED

Orient Green Power Company Limited
Regd Office : No. 18/3 Sigapiachi Building
Rukmani Lakshmi pathy Road, Egmore, Chennai - 600 008.

PART 1 Statement of Unaudited Consolidated Financial Results for the quarter ended June 30,2012

		(Rs In Lakhs)			
		Consolidated			
S.No.	Particulars	Quarter ended			Year ended
		30 Jun 12 Unaudited	31 Mar 12 Unaudited	30 Jun 11 Unaudited	31 Mar 12 Audited
1	Income from Operations				
	a Net Sales/Income from operations (Net of Excise Duty)	11,628.01	5,375.36	5,970.77	22,277.37
	b Other operating income	1,895.37	1,855.71	251.89	2,823.08
	Total Income from operations (net)	13,523.38	7,231.07	6,222.66	25,100.45
2	Expenses				
	a. Cost of Materials Consumed	3,194.54	3,654.22	1,997.04	8,697.47
	b. Purchases of Stock -in-Trade	-	-	-	-
	c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-
	d Employee Benefits expense	534.62	541.32	413.16	1,852.49
	e Depreciation and amortisation expense	2,603.94	2,055.59	1,116.40	6,608.29
	f Other Expenses	3,206.18	3,635.41	1,111.43	8,432.24
	Total Expenses	9,539.28	9,886.54	4,638.03	25,590.49
3	Profit /(Loss) from operations before other income, finance costs and exceptional items (1-2)	3,984.10	(2,655.47)	1,584.63	(490.04)
4	Other Income	551.43	1,079.38	1,032.11	3,208.46
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	4,535.53	(1,576.09)	2,616.74	2,718.42
6	Finance Costs	3,935.96	4,043.03	1,762.18	10,764.01
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	599.57	(5,619.12)	854.56	(8,045.59)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax(7 ± 8)	599.57	(5,619.12)	854.56	(8,045.59)
10	Tax Expense	171.17	92.27	419.52	139.56
11	Net Profit/(Loss) from Ordinary activities after Tax(9 ± 10)	428.40	(5,711.39)	435.04	(8,185.15)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period(11 ± 12)	428.40	(5,711.39)	435.04	(8,185.15)
14	Minority Interest	202.69	(1,109.15)	86.06	(1,257.32)
15	Net Profit/(Loss) after taxes, minority interest a(13 ± 14)	225.71	(4,602.24)	348.98	(6,927.83)
16	Paid up Equity Share Capital (Face value of Rs. 10 each)	46,807.82	46,807.82	46,807.82	46,807.82
17	Reserves excluding Revaluation Reserve	-	-	-	72,063.60
18	i Earnings Per Share (before extraordinary items) (of Rs 10/- each not annualised)				
	(of Rs 10/- each not annualised)				
	(a) Basic	0.05	(0.98)	0.07	(1.48)
	(b) Diluted	0.05	(0.98)	0.07	(1.48)
	ii Earnings Per Share (after extraordinary items) (of Rs 10/- each not annualised)				
	(a) Basic	0.05	(0.98)	0.07	(1.48)
	(b) Diluted	0.05	(0.98)	0.07	(1.48)



PART II SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30,2012					
A.PARTICULARS OF SHARE HOLDING					
1	Public Shareholding				
	- Number of Shares	205,628,099	205,628,099	205,628,099	205,628,099
	- Percentage of Shareholding	43.93%	43.93%	43.93%	43.93%
2	Promoters and Promoter group Shareholding				
a	Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b	Non-encumbered				
	- Number of Shares	262,450,150	262,450,150	262,450,150	262,450,150
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	56.07%	56.07%	56.07%	56.07%

B. INVESTOR COMPLAINTS		3 Months ended 30.06.12	
Pending at the beginning of the quarter		Nil	
Received during the quarter		12	
Disposed of during the quarter		12	
Remaining unresolved at the end of the quarter		Nil	

1 As per Clause 41 of the Listing Agreement, the Company has opted to publish consolidated results only. Standalone results of the Company shall be available on the Company's website, www.orientgreenpower.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

2 The above results were reviewed by the Audit Committee at its meeting held on 13th August, 2012 and approved by the Board of Directors of the Company at their meeting held on that date. The above results have been subjected to a "Limited Review" by the Statutory Auditors of the Company.

3 The figures for the quarter ended March 31, 2012 are the balancing figure between the audited figures for the full financial year ended March 31, 2012 and the published year to date figures up to third quarter ended December 31, 2011.

4 The consolidated financial results of the Company with its Subsidiaries have been prepared in accordance with the Accounting Standard AS 21 notified by the Central Government under Companies (Accounting Standards) Rules, 2006. The Company and its twenty four (including step-down subsidiaries) operate in India and overseas. Out of these, thirteen subsidiaries are fully operational and generating revenues.

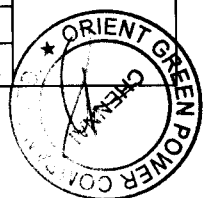
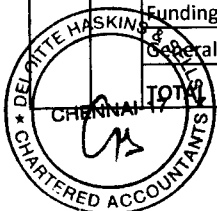
5 As the main business of the company i.e. generation of power through wind and biomass is seasonal in nature, the results for any of the quarters cannot be considered to be representative of the full year's results

6 In line with the guidelines as per Guidance Note on Accounting for Self-Generated Certified Emission Reductions (CER's) issued by the Institute of Chartered Accountants of India, during the quarter, the company has not recognised CER revenues pending final communication from UNFCCC and crediting of CER's. Value of carbon credits so far recorded in the books upto 31st March, 2012 aggregates to Rs 3059.15 lakhs. This matter has been referred to in the review report for the quarter ended 30th June, 2012. Adjustment if any in the income so far recognised will be made upon final certification.

7 Utilisation of IPO Funds:

Additional Disclosure in accordance with Clause 43 of the listing agreement for the quarter ended June 30,2012

Particulars for utilisation of funds for	Amount to be utilised as per Prospectus (Rs. In Lakhs)	Amount utilised till June 30, 2012 (Rs. In Lakhs)
Construction and development of biomass projects	6,075.70	5,900.00
Funding of subsidiaries for development of biomass and wind projects	53,020.40	50,427.08
Funding of subsidiaries for repayment of existing loans	14,819.50	14,777.47
General corporate purposes & issue expenses	16,084.40	15,218.39
TOTAL	90,000.00	86,322.94



8 Pending utilisation of the full proceeds of the issue as at the quarter end, the funds are temporarily invested/held as on 30th June,2012

	Rs. Lakhs
Bank Fixed Deposits	5,827.66
Bank Balances	1.56
TOTAL *	5,829.22

* Includes income of Rs.2,152.16 lakhs earned on investments/bank deposits.

Punjab National Bank,the Monitoring Agency appointed in compliance with Regulation 16 of the SEBI Regulations has submitted the report for the half year ended March 31,2012. There were no deviations reported with regard to utilisation of proceeds of the issue.

9 As part of its expansion plans, the company has made an investment of Rs 1555.15 lakhs in the equity share capital of one of its subsidiaries during the quarter.

10 The company, with a view to concentrate on the fast growing renewable energy business in India, has sold its entire 90% stake in a subsidiary in Srilanka. The Share Sale Agreement for sale of the stake was executed on 16th July, 2012. Necessary adjustment entries for reflecting the sale of the stake shall be made in the second quarter ending September 30, 2012.

11 Unaudited financial results of the Company - Standalone

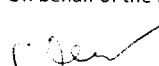
	Rs. Lakhs			
	Quarter ended		Year ended	
	30 Jun 12	31 Mar 12	30 Jun 11	31 Mar 12
Total Revenues	1,059.80	455.05	-	781.55
Net Profit/(Loss) before Tax	(228.62)	(542.77)	400.65	(537.59)
Net Profit/(Loss) after Tax	(228.62)	(542.77)	319.65	(537.59)

12 The Company operates only in one segment i.e. Generation of Power through renewable source. Secondary Segment disclosure is not applicable considering that income from overseas operations is not significant.

13 The figures of the earlier periods have been regrouped to be in conformity with the new format prescribed,under Clause 41 of the Listing Agreement.

Place : Chennai
Date : August 13, 2012

On behalf of the Board


P. Krishnakumar
Managing Director

