

दि उडिसा मिनेरलस् डेवलपमेंट कम्पनी लिमिटेड

(A Government of India Enterprise)

Subsidiary of Rashtriya Jajal Ujjaal Ltd.

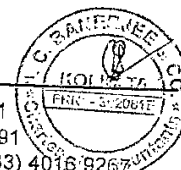
THE ORISSA MINERALS DEVELOPMENT CO. LTD.

(A Government of India Enterprise)

Subsidiary of Rashtriya Jajal Ujjaal Ltd.

THE ORISSA MINERALS DEVELOPMENT COMPANY LIMITED
REGD OFFICE: AG-104, SOURAV ABASAN, SECTOR-II, SALT LAKE, KOLKATA-700 091
UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30th JUNE, 2012

| Sl. No. | Particulars | (Rs. in lacs) | | | |
|---------|--|---------------|-------------------------|-----------------------------|---------------------|
| | | Quarter ended | Preceding Quarter ended | Corresponding Quarter ended | Previous Year ended |
| | | Unaudited | Unaudited | Unaudited | Audited |
| | | 30.06.12 | 31.03.12 | 30.06.11 | 31.03.2012 |
| 1 | INCOME | | | | |
| (a) | NET SALES / INCOME FROM OPERATIONS | - | - | - | 152.54 |
| (b) | OTHER OPERATING INCOME | - | - | - | 95.07 |
| | TOTAL INCOME (1+2) | - | - | - | 247.61 |
| 2 | EXPENDITURE | 352.62 | (109.35) | - | - |
| (a) | COST OF MATERIALS CONSUMED | 352.62 | (109.35) | - | - |
| (b) | PURCHASE OF STOCK-IN-TRADE | - | - | - | 0.75 |
| (c) | CHANGES IN INVENTORIES OF F. GOODS, WIP & STOCK-IN-TRADE | - | 0.75 | - | - |
| (d) | EMPLOYEES BENEFITS | - | - | - | 72.85 |
| (e) | DEPRECIATION/AMORTISATION | 772.90 | 604.09 | 646.83 | 103.69 |
| (f) | CONTRACTUAL EXPENSES | 195.02 | (1,027.68) | 234.79 | 2,667.01 |
| (g) | OTHER EXPENDITURE | 58.30 | 72.92 | 40.52 | (136.65) |
| | (Items exceeding 10% of the total expenditure shown separately) | 347.41 | 1282.44 | 350.82 | 225.90 |
| | TOTAL | 1,373.63 | 1,005.37 | 1,272.96 | 2,428.92 |
| 3 | PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST, EXCEPTIONAL ITEMS & TAXES (1-2) | (1,021.01) | (1,114.72) | (1,272.96) | 5,289.62 |
| 4 | OTHER INCOME | - | - | - | (5,042.01) |
| 5 | PROFIT BEFORE INTEREST, EXCEPTIONAL ITEMS & TAXES (3+4) | 1675.01 | 1309.85 | 1,761.84 | 5,870.51 |
| 6 | INTEREST EXPENSES | 654.00 | 195.13 | 488.88 | 828.50 |
| 7 | PROFIT BEFORE EXCEPTIONAL ITEMS & TAXES (5-6) | - | - | - | - |
| 8 | EXCEPTIONAL ITEMS | 654.00 | 195.13 | 488.88 | 828.50 |
| 9 | PROFIT BEFORE TAXES (7+8) | - | - | - | - |
| 10 | TAX EXPENSES | 654.00 | 195.13 | 488.88 | 828.50 |
| | Current | - | - | - | - |
| | Prior period | 303.00 | (143.00) | 162.41 | 828.50 |
| | Deferred | - | - | - | - |
| | TOTAL | 70.00 | 310.67 | - | - |
| 11 | NET PROFIT FROM ORDINARY ACTIVITIES (9-10) | 373.00 | 167.67 | 162.41 | 484.16 |
| 12 | EXTRAORDINARY ITEMS (NET OF TAXES) | 281.00 | 27.46 | 326.47 | 484.16 |
| 13 | NET PROFIT/(LOSS) FOR THE PERIOD (11-12) | - | - | - | 344.34 |
| 14 | SHARE OF PROFIT/(LOSS) OF ASSOCIATES | 281.00 | 27.46 | 326.47 | 344.34 |
| 15 | MINORITY INTEREST | - | - | - | - |
| 16 | NET PROFIT/(LOSS) AFTER TAX, M.I & SHARE OF PROFIT (13-14-15) | 281.00 | 27.46 | 326.47 | 344.34 |
| 17 | PAID-UP EQUITY SHARE CAPITAL (600000 ORDINARY SHARES OF FACE VALUE RS 10/- EACH) | 60.00 | 60.00 | 60.00 | 60.00 |
| 18 | RESERVES EXCLUDING REVALUATION RESERVES (AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR) | - | - | - | 60,086.91 |
| 19 | EARNING PER SHARE (EPS) | | | | |
| (a) | BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITEMS FOR THE PERIOD. | 46.83 | 4.58 | 54.41 | 57.40 |
| (b) | BASIC AND DILUTED EPS AFTER EXTRAORDINARY ITEMS FOR THE PERIOD. | 46.83 | 4.58 | 54.41 | 57.40 |
| 20 | PUBLIC SHARE HOLDING | | | | |
| | - NUMBER OF SHARES | 299,911 | 299,911 | 299,911 | 299,911 |
| | - PERCENTAGE OF SHAREHOLDING | 49.99% | 49.99% | 49.99% | 49.99% |
| 21 | PROMOTERS AND PROMOTER GROUP SHAREHOLDINGS | | | | |
| a) | PLEGDED / ENCUMBERED | NIL | NIL | NIL | NIL |
| | NUMBER OF SHARES | - | - | - | - |
| | PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP) | - | - | - | - |
| | PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY) | - | - | - | - |
| b) | NON- ENCUMBERED | | | | |
| | NUMBER OF SHARES | 300,089 | 300,089 | 300,089 | 300,089 |
| | PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP) | 50.01% | 50.01% | 50.01% | 50.01% |
| | PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY) | - | - | - | - |



पंजीकृत कार्यालय : ए. जी. 104 सौरव आवासन, द्वितीय तल्ला, सेक्टर - II, सॉल्ट लेक सिटी, कोलकाता - 700 091
Regd. Office : AG-104, Sourav Abasan, 2nd Floor, Sector II, Salt Lake City, Kolkata - 700 091
Phone (दूरभाष) : 4016 9211 / 9231 / 9226 / 9227 / 9239 / 9200 / 9212 / 9228 / 9229 / 9248, Fax (फैक्स) : (033) 4016 9267
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आप हमसे सहर्ष हिन्दी में भी पत्र व्यवहार कर सकते हैं।

दि उड़िसा मिनरलस् डेवलपमेंट कम्पनी लिमिटेड

(भारत सरकार का उद्यम)

राष्ट्रीय इस्पात निगम लि. की सहायक कम्पनी

THE ORISSA MINERALS DEVELOPMENT CO. LTD.

(A Government of India Enterprise)

Subsidiary of Rastriya Ispat Nigam Ltd.

| Particulars | Quarter ended 30th June'12 |
|--|-------------------------------|
| INVESTOR COMPLAINTS | |
| Pending at the beginning of the Quarter | |
| Received during the Quarter | NIL |
| Disposed during the Quarter | NIL |
| Remaining unresolved at the end of the Quarter | NIL |

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दि उड़िसा मिनरलस् डेवलपमेंट कम्पनी लिमिटेड

THE ORISSA MINERALS DEVELOPMENT CO. LTD.

THE ORISSA MINERALS DEVELOPMENT COMPANY LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THREE MONTHS ENDED 30.06.2012
UNDER CLAUSE 41 OF THE LISTING AGREEMENT

| Sl. No. | Particulars | Quarter ended | Preceding Quarter ended | Corresponding Quarter ended | (Rs. in lacs) |
|---------|--|---------------|-------------------------|-----------------------------|--|
| | | 30.06.12 | 31.03.12 Unaudited | 30.06.11 | Previous Accounting Year ended 31.03.2012 Audited |
| 1. | SEGMENT REVENUE | | | | |
| | a. Iron Ore | - | - | - | - |
| | b. Manganese Ore | - | - | - | - |
| | c. Sponge Iron | - | (90.00) | - | - |
| | d. Unallocated | - | - | - | - |
| | Total | 2,027.63 | 1,290.50 | 1,761.84 | 152.54 |
| | Less: Inter Segment Revenue | 2,027.63 | 1,200.50 | 1,761.84 | 5,965.58 |
| | Net sales/Income from Operations | - | - | - | 6,118.12 |
| 2. | SEGMENT RESULTS | 2,027.63 | 1,200.50 | 1,761.84 | 6,118.12 |
| | Segment Results (Profit(+)/ Loss(-) before tax and interest from each segment) | | | | |
| | a. Iron Ore | | | | |
| | b. Manganese Ore | (750.72) | (1,025.37) | (996.80) | (3,273.77) |
| | c. Sponge Iron | (92.71) | (54.36) | (136.14) | (469.20) |
| | d. Unallocated | (5.00) | 55.48 | (74.65) | 114.60 |
| | Total | 1,502.43 | 1,219.38 | 1,696.47 | 4,456.87 |
| | Less: | | | | |
| | i) Interest | 654.00 | 195.13 | 488.88 | 828.50 |
| | ii) Other Un-allocable Expenditure net off | | | | |
| | iii) Un-allocable Income net of expense | | | | |
| | Profit/(Loss) before Tax | | | | |
| 3. | CAPITAL EMPLOYED | 654.00 | 195.13 | 488.88 | 828.50 |
| | (Segment Assets - Segment Liabilities) | | | | |
| | a. Iron Ore | | | | |
| | b. Manganese Ore | 2,801.56 | 3,552.28 | 9,648.47 | 3,552.28 |
| | c. Sponge Iron | 198.77 | 291.48 | 107.21 | 291.48 |
| | d. Unallocated | 942.00 | 947.00 | 964.84 | 947.00 |
| | Total | 76,575.08 | 75,445.65 | 69,558.06 | 75,445.65 |
| | Total | 80,517.41 | 80,236.41 | 80,278.58 | 80,236.41 |

Notes :

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th Aug, 2012.
- During the quarter ended 30th June, 2012, the company has not received any investor complaints. There were no investor complaints pending at the beginning of the quarter or lying unresolved at the end of the quarter.
- Leasehold Assets are amortized @ 5% on SLM basis as followed in last year.
- EMD forfeiture of Rs. 352.62 lacs has been taken to the credit of statement of Profit & Loss of this Quarter.
- Limited Review of the financial results has been carried out by the Statutory Auditors.
- Figures of the previous year/period have been regrouped and rearranged wherever necessary.
- There is no lifting of ores during this period & all Mining Leases are under the process of renewal.

FOR N.C Banerjee & Co.
Firm Registration No. 302081E
Chartered Accountants

ARNOB PAUL
PARTNER
(M. No. 006490)

Place : Kolkata
Date : 11th Aug, 2012



By order of the Board

Dr. Satish Chandra
MANAGING DIRECTOR

पंजीकृत कार्यालय : ए. जी. 104 सौरव आवासन, द्वितीय तल्ला, सेक्टर - II, सॉल्ट लेक सिटी, कोलकाता - 700 091
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N. C. Banerjee & Co.

CHARTERED ACCOUNTANTS

"COMMERCE HOUSE"
2, Ganesh Chandra Avenue
1st Floor, Room No. 9
Kolkata - 700 013

TO
THE DIRECTORS,
THE ORISSA MINERALS DEVELOPMENT COMPANY LIMITED.

Date

THE LIMITED REVIEW ON THE FINANCIAL RESULTS OF THE ORISSA MINERALS DEVELOPMENT COMPANY LIMITED FOR THE THREE MONTHS ENDED 30th JUNE, 2012.

We have reviewed the accompanying statement of unaudited financial results of THE ORISSA MINERALS DEVELOPMENT COMPANY LIMITED for the period ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibilities of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any materials misstatement.



FOR N.C. BANERJEE & Co.
Firm Registration No.302081E
Chartered Accountants

(ARNOB PAUL)
PARTNER
(M. No. 006490)

Statutory Auditors of the Company

Place: Kolkata

Date: 11th August, 2012

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