

PTC INDIA LIMITED

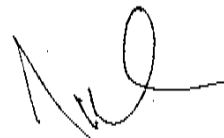
Registered Office: 2nd Floor, NBCC Tower, 15, Bhikaji Cama Place, New Delhi
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(Figures in ₹ Lacs, unless otherwise indicated)

Part I	S. No.	Particulars	Quarter Ended		Year Ended	
			30.06.2012	31.03.2012	30.06.2011	31.03.2012
			(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1		Income from operations	198,693.70	144,364.67	248,743.78	765,015.70
a		Income from operations	46.50	11.30	0.50	11.80
b		Other operating income	198,740.20	144,375.97	248,744.28	765,027.50
		Total income from operation				
2		Expenses	4,096.14	-	-	-
a		Fuel Cost	188,550.80	140,556.76	243,053.80	747,659.20
b		Purchases	1,982.60	-	-	-
c		Other operating expenses	371.70	307.30	331.29	1,190.00
d		Employee benefit expenses	98.00	112.35	111.30	446.33
e		Depreciation and amortization expenses	564.70	275.50	594.29	1,641.00
f		Other expenses	195,663.94	141,251.91	244,090.68	750,936.53
		Total expenses	3,076.26	3,124.06	4,653.60	14,090.97
3		Profit from operations before other income, finance costs and exceptional items (1-2)	208.50	1,484.02	1,743.43	5,049.60
4		Other Income	3,284.76	4,608.08	6,397.03	19,140.57
5		Profit from ordinary activities before finance costs and exceptional items (3+4)	11.40	635.23	139.40	2,597.20
6		Finance costs	3,273.36	3,972.85	6,257.63	16,543.37
7		Profit from ordinary activities after finance costs but before exceptional items (5-6)				
8		Exceptional Items	3.10	29.40	-	29.40
		-Excess Provision written back	(1.20)	(0.04)	(2.51)	(2.80)
		-Loss on sale of fixed Assets	3,275.26	4,002.21	6,255.12	16,569.97
9		Profit from ordinary activities before prior period and tax (7+8)	(232.00)	12.20	-	12.20
10		Prior Period Adjustments	3,507.26	3,990.01	6,255.12	16,557.77
11		Profit from ordinary activities before tax (9-10)				
12		Tax Expenses	1,079.80	1,009.96	1,763.36	4,637.90
a		Current Tax	(96.90)	(25.00)	(31.10)	(116.70)
b		Deferred Tax Expenditure/ (Income)	2,524.36	3,005.05	4,522.86	12,036.57
13		Net Profit from ordinary activities after tax (11-12)				
14		Extraordinary items (net of tax expenses ₹ Nil lacs)	2,524.36	3,005.05	4,522.86	12,036.57
15		Net Profit for the period/year (13-14)	29,497.36	29,497.36	29,497.36	29,497.36
16		Paid-up Equity Share Capital (Face value of ₹ 10 per share)				195,514.11
17		Reserves excluding Revaluation Reserves (As per audited Balance Sheet)				
18 (i)		Earnings per share (before extraordinary items) (Not Annualized) (₹)				
a		Basic	0.86	1.02	1.53	4.08
b		Diluted	0.85	1.02	1.53	4.07
19 (ii)		Earnings per share (after extraordinary items) (Not Annualized) (₹)				
a		Basic	0.86	1.02	1.53	4.08
b		Diluted	0.85	1.02	1.53	4.07
			6,566	4,380	6,726	24,325

Million Units of Electricity Sold

See accompanying notes to the financial results

Part II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

(Figures in ₹ Lacs, unless otherwise indicated)

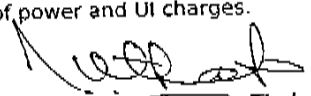
Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding	246,973,571	246,973,571	246,973,571	246,973,571
	- Number of shares	83.73	83.73	83.73	83.73
	- Percentage of share				
2	Promoters and Promoter Group Shareholdings				
a	Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b	Non-encumbered				
	- Number of shares	48,000,000	48,000,000	48,000,000	48,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	16.27	16.27	16.27	16.27

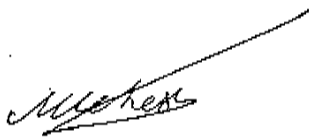
Sl. No.	Particulars	Quarter ended June 30, 2012
B	INVESTOR COMPLAINTS	0
	Pending at the beginning of the quarter	21
	Received during the quarter	21
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	

Notes:

- Figure of the previous period/ year have been re-arranged/regrouped, wherever necessary.
- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on August 6, 2012 and August 13, 2012 respectively.
- The company is primarily in the business of power. Consultancy income has not been reported separately as the same being insignificant.
- Services Charges of ₹ 362.41 lacs during the quarter (corresponding quarter ended June 30, 2011, ₹ 360.08 lacs) have been recognized as income from sale and purchase of electricity through Energy Exchanges.
- MU's sold include 1,003.19 MU's for the quarter (for the corresponding quarter ended June 30, 2011, 182.29 MU's) under "Energy Banking Arrangement".
- The company has entered into Power Tolling Agreement for 200 MW capacity wherein the power plant would generate power using imported coal supplied by the company and in turn supply power to the company. The project is developed by M/s Simhapuri Energy Private Limited. During the current quarter, Unit-1 has been successfully commissioned and accordingly 121.69 MUs has been sold by the company.
- The employee cost of the company for the current quarter is ₹ 371.70 lacs (for the corresponding quarter ended June 30, 2011, ₹ 331.29 lacs) including employee stock option expenses (ESOP) of ₹ 32.00 lacs for the current quarter (for the corresponding quarter ended June 30, 2011, ₹ 72.15 lacs).
- Figures of quarter ending March 31, 2012 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Income from operation of the company includes sale of electricity, rebate on purchase of power, surcharge on sale of power and service charges. Purchases include purchase of electricity, rebate on sale of power and UI charges.

Place : New Delhi
Date: August 13, 2012


(Tantra Narayan Thakur)
Chairman & Managing Director



K.G. SOMANI & CO.

Chartered Accountants

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E-mail : kgsomani@kgsomani.com
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Limited Review Report for the quarter ended June 30, 2012

To
The Board of Directors
PTC India Limited
2nd Floor, NBCC Tower
15-Bhikaji Cama Place
New Delhi - 110066

We have reviewed the accompanying statement of un-audited financial results of PTC India Limited for the quarter ended 30th June, 2012 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India.* The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide *less assurance than an audit.* We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.G. Somani & Co.
Chartered Accountants
Firm Regn No. 006591N



[Signature]
Bhuvnesh Maheshwari
Partner
M. No. 088155

Place: New Delhi
Date: 13.08.2012