

PVP Ventures Limited

Registered Office: KRM Centre, 9th Floor, Door No. 2, Harrington Road, Chetpet, Chennai-600031
Unaudited Standalone Financial Results for the Quarter ended June 30, 2012

(Rs. in Lakhs except EPS and no. of shares)

	Particulars	Quarter ended			Year ended
		30-06-2012 Unaudited	30-06-2011 Unaudited	31-03-2012 Unaudited	31-03-2011 Audited
1	Income from Operations				
	(a) Net Sales/Income from operations (Net of excise duty)	-	-	-	-
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	-	-	-	-
2	Expenses				
	(a) Increase/decrease in stock in trade and work in progress	-	-	-	-
	(b) Consumption of raw materials	-	-	-	-
	(c) Purchase of traded goods	-	-	-	-
	(d) Employee costs	36.22	13.08	76.45	175.96
	(e) Depreciation	3.64	2.09	3.57	13.55
	(f) Legal and professional charges	16.30	5.71	10.81	54.85
	(g) Rent	6.52	7.14	6.40	26.97
	(h) Others	37.98	20.41	42.22	139.44
	Total	100.66	48.43	139.45	410.77
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(100.66)	(48.43)	(139.45)	(410.77)
4	Other income	1,249.48	20.89	228.66	334.28
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,148.82	(27.54)	89.21	(76.49)
6	Finance Costs	-	99.20	1.27	1.27
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,148.82	(126.74)	87.94	(77.76)
8	Exceptional Items	-	-	100.00	100.00
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	1,148.82	(126.74)	187.94	22.24
10	Tax expense	229.88	-	2.98	2.98
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	918.94	(126.74)	184.96	19.26
12	Extraordinary Item	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	918.94	(126.74)	184.96	19.26
14	Share of Profit/(Loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)	918.94	(126.74)	184.96	19.26
17	Paid-up equity share capital (Face value of Rs. 10 each)	24,505.27	24,505.27	24,505.27	24,505.27
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	40,227.36
19	Earnings per share				
i	(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be	0.37	(0.05)	0.01	0.01
ii	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be	0.37	(0.05)	0.01	0.01

PART - II

	Particulars	Quarter ended			Year ended
		30-06-2012	30-06-2011	31-03-2012	31-03-2012
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	10,40,61,935	10,40,61,935	10,40,61,935	10,40,61,935
	- Percentage of shareholding	42.44%	42.44%	42.44%	42.44%
2	Promoters and Promoter Group shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of	NIL	NIL	NIL	NIL
	Percentage of shares (as a% of the total share capital of the	NIL	NIL	NIL	NIL
	(b) Non-encumbered				
	- Number of shares	14,09,90,766	14,09,90,766	14,09,90,766	14,09,90,766
	-Percentage of shares (as a % of the total shareholding of	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a% of the total share capital of the	57.56%	57.56%	57.56%	57.56%

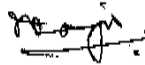
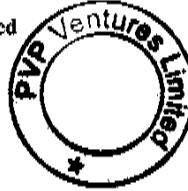


	Particulars	Quarter ended 30.06.2012
B	INVESTOR COMPLANTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of the during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on August 10, 2012. The Auditors have carried out limited review of these results.
- 2 The other income represents Rs. 5.84 Cr of profit on sale of fixed asset (Pattipulam Land) and Rs. 6.63 Cr. of write back of principal amount of loan.
- 3 Deferred Tax Assets/Liabilities shall be provided for at the year end.
- 4 The remarks of the Auditors made in the audited annual accounts for the year 2011-12 shall continue to be applicable for this quarter.
- 5 Figures for the previous periods have been regrouped/rearranged, wherever necessary, for the purpose of comparison.
- 6 These results are also available at the website of the Company at www.pvpglobal.com.

For PVP Ventures Limited


R. Nagarajan
Director

Place: Chennai

Date: August 10, 2012





CNGSN & ASSOCIATES

CHARTERED ACCOUNTANTS

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To

The Board of Directors
PVP Ventures Limited
Chennai-31

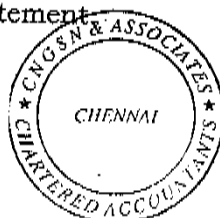
We have reviewed the accompanying statement of unaudited financial results of PVP Ventures Limited, KRM Centre, 9th Floor, 2, Harrington Road, Chetpet, Chennai-600031, for the period ended 30th June, 2012, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We bring the attention of the Board to the notes relating to the audit remarks and management reply for the audited accounts for the year ended 31st March, 2012 continues to be applicable for this period under review and the Deferred Tax Liability / Asset to be provided for at the year end.

Based on our review conducted as above, *except the above remarks*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai
Date : 10th August, 2012



For CNGSN & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 0049155

R. THIRUMALMARUGAN
PARTNER
M.NO. 200102

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