



Corporate Office & Communication Address :

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06th August, 2012

<p>To, The Manager- CRD Bombay Stock Exchange Limited Pjiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001</p> <p>Scrip Code: 524820</p>	<p>To, The Listing Head National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400 051 Mumbai 400 001</p> <p>Scrip Symbol : PANAMAPET</p>
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Sub: Outcome of the Annual General Meeting of the Company held on 6th August, 2012.

Dear Sirs

We are pleased to inform you that the members of the Company in the 30th Annual General Meeting held on 6th August, 2012, at the Registered office of the Company at Plot No. 3303, GIDC Industrial Estate, Ankleshwar 393 002, interalia, approved the following:

- a. Adoption of Annual Accounts for the year ended 2012
- b. Declaration of Final Dividend @ Rs. 2 /- per share.
- c. Members of the Company unanimously approved the re-appointment of Mr. Madan Mohan Jain & Mr. Dilip Sobhag Phatarphekar, Directors retire by rotation and being eligible, offer them self for re-appointment.
- d. Appointment of M/s Bhuta Shah & Co. ,Chartered Accountants ,Mumbai as Statutory Auditors of the Company to hold office from the conclusion of ensuing Annual General Meeting until the conclusion of the next Annual General Meeting of the Company in place of S.R. Batliboi & Co Chartered Accountants, the retiring Auditors of the Company.

For Panama Petrochem Ltd


Amin Rayani
Managing Director & CEO