

PARAMOUNT COSMETICS INDIA LIMITED

REGD. OFFICE :- 2211, A-1, III PHASE, GIDC, VAPI - 396195 - GUJARAT
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2012

(Rs. In Lacs)

Sr No.	PARTICULARS	ACCOUNTING YEAR ENDED	
		31.03.2012	31.03.2011
		Audited	Audited
1	Net Sales/Income from Operations	4,459.20	4,308.73
2	Expenditure		
	a. (Increase) / decrease in stock in trade and work in progress	(21.43)	(64.51)
	b. Consumption of Raw Materials	3,062.13	3,229.57
	c. Employees Cost	394.52	350.30
	d. Depreciation	72.92	40.40
	e. Other Expenditure	579.72	536.76
	Total	4,087.87	4,092.51
	(Any item exceeding 10% of the total expenditure to be shown separately)		
3	Profit/ (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	371.33	216.22
4	Other Income	19.05	12.85
5	Profit/ (Loss) before Interest & Exceptional Items (3+4)	390.38	229.07
6	Interest	200.21	172.14
7	Profit / (Loss) from Ordinary Activities after interest costs but before tax (5-6)	190.17	56.92
8	Less: Current Tax	75.82	34.11
9	Add : MAT Credit Availled		29.36
10	Add : Deferred Tax	18.49	
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax but before Extraordinary items (7-8+9+10)	132.84	52.17
12	Extraordinary Item	3.64	91.90
13	Net Profit (+) / Loss (-) for the period (11+ 12)	136.48	144.07
14	Paid Up equity share capital (Face/Paid up value of Rs. 10)	485.50	485.50
16	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year to be given	-	
17	Earnings per share - After extraordinary items (not annualised)	-	
18	Basic and Diluted Earnings Per Share (EPS)	2.81	2.97
19	Aggregate of Public Share holding		
	- Number of shares	1226610	1226610
	- Percentage of Shareholding	25.26	25.26
20	Promoters and Promoter Group shareholding		
	(a) Pledged/ Encumbered		
	-Number of Shares	-	-
	-Percentage of Shares %(as a % of total shareholding of promoters and promoter group)	-	-
	% of Shares (As a % of the total share capital of the company)	-	-
	(b) Non-encumbered		
	-Number of Shares	3,628,390	3,628,390
	% of Shares (As a % of the total share capital of promoters and promoter group)	100.00%	100.00%
	% of Shares (As a % of the total share capital of promoters and promoter group Company)	74.74%	74.74%
	Company		



STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED MARCH 31, 2012			
	PARTICULARS	ACCOUNTING YEAR ENDED	
		31.03.2012	31.03.2011
		Audited	Audited
A	EQUITIES & LIABILITIES		
1	SHAREHOLDERS FUNDS		
	(a) Capital	485.50	485.50
	(b) Reserves & Surplus	1529.30	1421.29
	(c) Money received against Share Warrants		
	Sub Total- Shareholders Funds	2014.80	1906.79
2	NON CURRENT LIABILITIES		
	(a) Long term Borrowings	322.46	403.05
	(b) Other Long Term Liabilities and Provisions	148.75	420.82
	(c) Deferred tax liabilities (net)		
	Sub Total- Non-Current Liabilities	471.21	823.87
3	CURRENT LIABILITIES		
	(a) Short term Borrowings	1114.76	968.81
	(b) Trade Payables	994.65	977.97
	(c) Other Current Liabilities	212.91	264.92
	(d) Short term Provisions	55.01	44.86
	Sub Total- Current Liabilities	2377.32	2246.56
	TOTAL- EQUITY & LIABILITIES	4863.34	4977.22
B	ASSETS		
1	NON CURRENT ASSETS		
	(a) Fixed Assets	1371.75	1402.04
	(b) Long term Loans & Advances	206.16	323.40
	(c) Other Non-Current Assets	128.37	158.18
	(d) Deferred tax Assets (net)	18.49	-
	Sub Total- Non-Current Assets	1724.78	1883.62
2	CURRENT ASSETS		
	(a) Inventories	957.48	930.22
	(b) Trade receivables	1225.23	1113.98
	(c) Cash & Cash equivalents	232.31	288.15
	(d) Short term Loans & Advances , other Current Assets	685.31	711.70
	(e) Other Current Assets	38.22	49.55
	Sub Total- Current Assets	3138.56	3093.60
	TOTAL ASSETS	4863.34	4977.22

Note :

- There are no items of non-recurring/abnormal income or expenditure/loss having material effect on profit / (loss).
- Other Expenditure includes miscellaneous expenses written off (i.e. deferment of advertisement and marketing expenditure) to the extent of Rs.49.55 lac (Previous Year : Rs.49.55.Lac) for year to date .
- The Audited Financial Results for the year ended 31st March, 2012 were reviewed by the Audit committee and subsequently have been approved by the Board of Directors at its meeting held on 29th August, 2012.
- Status of Investor Complaints as on 31st March, 2012 is as follows:

Opening Balance as on 01.04.2012	- Nil
Complaints received during the year	- 179
Complaints resolved during the year	- 179
Complaints pending as on 31.03.2012	- Nil
- The Directors recommended a Dividend at Rs.0.50 per Equity Share (ie. at the rate of 5%) subject to the approval of the Members in the forthcoming Annual General Meeting .
- The Previous Year's/ Quarter's figures have been regrouped / rearranged wherever necessary.

Place : Bangalore
Date : 29th AUGUST, 2012

For and on behalf of Board of Directors of
Paramount Cosmetic India Limited

Hijesh Topiwalla
Managing Director