



PARAS PETROFILS LIMITED

Regd. Office : Block No.529, N.H. No.8, Village-Palsana, Pin-394315, Dist.Surat.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

(Rs. in Lacs)

| PARTICULARS | Year ended | Year ended |
|--|-------------------------|-------------------------|
| | 31/03/2012 (Audited) | 31/03/2011 (Audited) |
| PART I | | |
| 1. Net Income from Operation | 10,376.48 | 11,377.38 |
| 2. Expenditure | | |
| a. Consumption of Raw Material | 8,994.04 | 8,928.94 |
| b. Change in Inventories of Finished Goods & Work-in-progress | (290.15) | (34.00) |
| c. Employees Benefits Expenses | 165.73 | 126.44 |
| d. Depreciation | 449.49 | 453.90 |
| e. Other Expenses | 2,020.05 | 1,457.21 |
| f. Total Expenditure | 11,339.16 | 10,932.49 |
| 3. Profit from Operations before Other Income, Interest & Exceptional Items(1-2) | (962.68) | 444.89 |
| 4. Other Income | 48.49 | 35.58 |
| 5. Profit before Interest and Exceptional Items (3+4) | (914.19) | 480.47 |
| 6. Financial Cost | 24.04 | 68.09 |
| 7. Profit after Interest but before Exceptional Items (5-6) | (938.23) | 412.38 |
| 8. Exceptional Item | - | - |
| 9. Profit/(Loss) from Ordinary Activities before Tax (7+8) | (938.23) | 412.38 |
| 10. Taxation Expenses | | |
| a. Current Tax | - | 82.19 |
| b. Deferred Tax Liability/(Assets) | (338.12) | 141.60 |
| c. MAT Credit Entitlement | - | (174.62) |
| d. Previous Year Tax | 0.17 | 0.02 |
| e. Total Tax Expenses | (337.95) | 49.19 |
| 11. Net Profit/(Loss) from Ordinary activities after tax (9-10) | (600.28) | 363.19 |
| 12. Extraordinary Items | - | - |
| 13. Net Profit/(Loss) for the period (11-12) | (600.28) | 363.19 |
| 14. Paid up Equity Share capital (Face value of Rs. 1/- each per share) | 3,342.21 | 3,342.21 |
| 15. Reserve excluding Revaluation Reserver as per previous Balance Sheet | 298.68 | 898.95 |
| 16. Earning Per Share | | |
| Before Extraordinary Items | | |
| a. Basic & Diluted EPS | (0.18) | 0.11 |
| After Extraordinary Items | | |
| a. Basic & Diluted EPS | (0.18) | 0.11 |
| PART II | | |
| Particulars of Shareholding | | |
| 17. Public Shareholding | | |
| - No. of shares | 197,147,946 | 197,147,946 |
| - Percentage of Shareholdings | 58.99% | 58.99% |
| 18. Promoters and Promoter group shareholding | | |
| a. Pledged/Encumbered | | |
| - No. of shares | - | - |
| - Percentage of Shares (as a % of the total shareholding of promoter & promoter group) | - | - |
| - Percentage of Shares (as a % of the total share capital of the company) | - | - |
| b. Non- Encumbered | | |
| - No. of shares | 137,073,054 | 137,073,054 |
| - Percentage of Shares (as a % of the total shareholding of promoter & promoter group) | 100% | 100% |
| - Percentage of Shares (as a % of the total share capital of the company) | 41.01% | 41.01% |



Segmentwise Revenue, Results and Capital employed for the year ended 31st March 2012

| Particulars | Year ended | Year ended |
|--|-------------------------|-------------------------|
| | 31/03/2012 (Audited) | 31/03/2011 (Audited) |
| 1. Segment Revenue (Net sales/Income) | | |
| a. Yarn Division | 10,326.30 | 10,874.93 |
| b. Fabric Division | 50.18 | 3.46 |
| c. Commission Activity | - | 498.98 |
| Total | 10,376.48 | 11,377.37 |
| Less intersegment revenue | | - |
| Net sales/Income from operations | 10,376.48 | 11,377.37 |
| 2. Segment Results Profit(+)/Loss(-) (before Tax from each segment) | | |
| a. Yarn Division | (743.83) | 71.37 |
| b. Fabric Division | 18.59 | 0.20 |
| c. Commission Activity | - | 498.98 |
| Total | (725.24) | 570.55 |
| Less (i) other un-allocable expenses net off un-allocable income | 212.99 | 158.17 |
| Total profit before Tax | (938.23) | 412.38 |
| 3. Capital employed (Segment assets - Segment liabilities) | | |
| a. Yarn Division | 3,977.11 | 5,017.66 |
| b. Fabric Division | - | - |
| c. Commission Activity | - | 38.08 |
| d. Unallocable Net Assets | - | 468.71 |
| Total | 3,977.11 | 5,524.45 |

Statement of Assets and Liabilities as on 31st March 2012

| Particulars | Year ended | Year ended |
|--|-----------------|-----------------|
| | 31-03-2012 | 31-03-2011 |
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholder's Funds | | |
| (a) Share Capital | 3,678.43 | 3,678.43 |
| (b) Reserves and Surplus | 298.68 | 898.95 |
| (2) Share application money pending allotment | - | - |
| (3) Non-Current Liabilities | | |
| (a) Long-term borrowings | 152.50 | 344.78 |
| (b) Deferred tax liabilities (Net) | 264.17 | 602.30 |
| (c) Long term provisions | 43.24 | 30.42 |
| (4) Current Liabilities | | |
| (a) Trade payables | 1,985.88 | 522.29 |
| (b) Other current liabilities | 66.52 | 39.83 |
| (c) Short-term provisions | 18.45 | 13.36 |
| Total | 6,507.87 | 6,130.36 |
| II.Assets | | |
| (1) Non-current assets | | |
| (a) Fixed assets | 3,959.30 | 4,172.72 |
| (b) Non-current investments | 75.26 | 40.93 |
| (c) Long term loans and advances | 81.60 | 126.69 |
| (d) Other non-current assets | 181.55 | 184.99 |
| (2) Current assets | | |
| (a) Current investments | 29.29 | 136.58 |
| (b) Inventories | 1,145.50 | 742.00 |
| (c) Trade receivables | 579.68 | 400.56 |
| (d) Cash and cash equivalents | 12.07 | 104.92 |
| (e) Short-term loans and advances | 443.62 | 220.97 |
| Total | 6,507.87 | 6,130.36 |

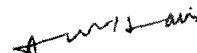
NOTES

1. The above Audited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31st August 2012

2. The company has earlier published on 15th May 2012 unaudited financial result for the quarter/year ended 31st March 2012 in terms of Clause 41 of the Listing Agreement .

3. Previous Period's/Year's figures have been regrouped wherever necessary.

Place : Palsana.
Date : 31st August 2012


FOR PARAS PETROFILS LTD.

DIRECTOR