

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2012

PART I		(Rs In Crores)			
		Quarter Ended		Year Ended	
Sr No	Particulars	Jun-12	Mar-12	Jun-11	Mar-12
		Unaudited	Unaudited	Unaudited	Audited
1 (a)	Income from operations	133.27	277.05	105.85	477.76
1 (b)	Other operating income	0.14	0.04	0.02	0.22
	Total Income from Operation (1a+ 1b)	133.41	277.09	105.87	477.98
2	Total Expenditure :				
	a) Realty cost	35.48	50.78	66.81	184.64
	b) Changes in Realty Inventories	27.05	99.78	(34.46)	17.55
	c) Employees benefits expenses	15.67	17.20	13.36	57.16
	d) Depreciation	1.33	1.62	1.01	4.85
	e) Other Expenditure	8.70	12.73	6.36	37.82
	f) Total (a+b+c+d+e)	88.23	182.09	53.08	302.02
3	Profit from operations before other income, finance costs & exceptional items	45.18	95.00	52.79	175.96
4	Other Income	38.82	33.19	36.12	140.65
5	Profit from Ordinary Activities before finance costs and exceptional items	84.00	128.19	88.91	316.61
6	Finance Cost	37.19	35.91	29.51	134.45
7	Profit from ordinary activities after finance costs but before exceptional items	46.81	92.28	59.40	182.36
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax	46.81	92.28	59.40	182.36
10	Provision for Taxation				
	a) Current tax	9.81	18.50	11.70	36.40
	b) MAT Credit (entitlement) / Utilisation	(4.60)	(9.50)	(2.10)	(10.87)
	c) Deferred Tax	5.21	9.00	9.60	25.53
	Total Provision for Tax (a+b+c)	4.88	9.51	9.45	25.47
11	Net Profit After Tax (9 - 10)	41.93	82.77	49.95	156.89
12	Paid Up Equity Capital (Face Value of equity shares : Rs. 2/- each)	55.84	55.84	55.84	55.84
13	Reserve excluding revaluation reserves				1,555.41
14	Basic and Diluted EPS(Rs) (Not Annualised)				
	Basic	1.50	2.96	1.79	5.62
	Diluted	1.50	2.96	1.79	5.62
PART II					
A	PARTICULARS OF SHAREHOLDING :				
1	Public Shareholding :				
	Number of Shares	123619448	123619448	123619849	123619448
	Percentage of Shareholding	44.28%	44.28%	44.28%	44.28%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	42666914	42666914	20775414	42666914
	Percentage of shares (as a % of total shareholding of promoter & promoter group)	27.42%	27.42%	13.35%	27.42%
	Percentage of shares (as a % of total share capital of the Company)	15.28%	15.28%	7.44%	15.28%
	b) Non-encumbered				
	Number of shares	112914858	112914858	134805957	112914858
	Percentage of shares (as a % of total shareholding of promoter & promoter group)	72.58%	72.58%	86.65%	72.58%
	Percentage of shares (as a % of total share capital of the Company)	40.44%	40.44%	48.28%	40.44%
B	INVESTOR COMPLAINTS	30-Jun-12			
	Pending at the beginning of the quarter	-			
	Received during the quarter	4			
	Disposed of during the quarter	4			
	Remaining unresolved at the end of the quarter	-			

PENINSULA LAND LIMITED

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 Senapati Bapat Marg,
 Lower Parel, Mumbai 400 013, India.

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Notes:

- 1 The above results for the quarter ended 30th June 2012, which have been subjected to a limited review by the auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 3rd August 2012 in terms of Clause 41 of the Listing Agreement.
- 2 The Company is engaged in Real Estate Development business only. Hence, there is no reportable segment as required by Accounting Standard AS -17.
- 3 The figures for the quarter ended March-2012 are the balancing figures between the audited figures in respect of the full financial year 2011-2012 and the published year-to-date figures upto the third quarter of that financial year.
- 4 The previous quarter / year figures have been regrouped, wherever necessary.

Place Mumbai
Date : 3rd August 2012



For Peninsula Land Limited


Rajeev A. Piramal
Executive Vice Chairman

PENINSULA LAND LIMITED

1, Peninsula Spenta,
Mathuradas Mills,
Senapati Bapat Marg,
Lower Parel, Mumbai 400 013. India.

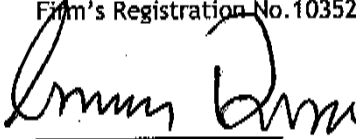
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Limited Review Report

Review Report to
The Board of Directors,
Peninsula Land Limited,
'Peninsula Spenta', Mathuradas Mills Compound,
Senapati Bapat Marg,
Lower Parel,
Mumbai 400 013

1. We have reviewed the accompanying statement of unaudited financial results of Peninsula Land Limited, ('the Company') for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our assurance, attention is invited to recognition of expense and income for ongoing projects which is based upon estimated costs, as per the judgment of management and certificate of architect, which have been relied upon by us, these being technical matters.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm's Registration No.103523W



Chetan Desai
Partner
Membership No.: 17000



Mumbai
Date: 3rd August, 2012

Our Offices :

Ahmedabad • Bengaluru • Chennai • Colmbatore • Delhi • Hyderabad • Kolkata • Mumbai • Pune