

Proceedings

The proceedings of the 140th Annual General Meeting of the Company held on 16th August, 2012 commenced at 3.30 p.m.

The following Directors were present:

1. Ms. Urvi A. Piramal
2. Mr. Rajeev A. Piramal
3. Mr. Mahesh S. Gupta
4. Ms. Bhavna Doshi
5. Mr. Amitabha Ghosh
6. Mr. C. M. Hattangdi
7. Mr. D.M Popat

Ms. Urvi A. Piramal, Chairperson took the Chair.

Requisite quorum being present, the Chairperson commenced the proceedings.

With the consent of the members present, the Notice convening the meeting alongwith the explanatory statement thereto was taken as read.

At the request of the Chairperson, the Auditors' Report was read by Mr. Pradeep Pasari, Company Secretary. The Register of Directors' Shareholding, Proxy Register and the Certificate from the Statutory Auditors in respect of the Employee Stock Option Plan was available for inspection by the members.

Thereafter the following businesses as stated in the Notice convening the meeting, were duly transacted and the Shareholders passed appropriate resolutions in this regard.

Questions raised by the shareholders were satisfactorily answered by the Chairperson.

Ordinary Business

Item No. 1

Adoption of accounts for the year ended 31st March, 2012

Following resolution was passed by the shareholders as an Ordinary Resolution :

"RESOLVED THAT the Company's Audited Balance Sheet as at 31st March, 2012 and Profit & Loss Account for the year ended on that date together with the Reports of the Directors and Auditors thereon and all other documents attached thereto and laid before the meeting be and the same are hereby approved and adopted."

PENINSULA LAND LIMITED

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Item No. 2

Declaration of dividend on preference and equity shares

Following resolution was passed by the shareholders as an Ordinary Resolution :

“RESOLVED THAT dividend of Re. 0.50/- on 1,000 preference shares of Rs. 10/- each and Rs. 1.10/- on 27,92,01,220 equity shares of Rs. 2/- each for the year ended 31st March, 2012 be and is hereby declared.”

Item No. 3

Re-appointment of Mr. Jaydev Mody as Director

Following resolution was passed by the shareholders as an Ordinary Resolution :

“RESOLVED THAT Mr. Jaydev Mody be and is hereby re-appointed as a Director of the Company.”

Item No. 4

Re-appointment of Mr. C. M. Hattangdi as Director

Following resolution was passed by the shareholders as an Ordinary Resolution :

“RESOLVED THAT Mr. C. M. Hattangdi be and is hereby re-appointed as a Director of the Company.”

Item No. 5

Re-appointment of Mr. Sudhindar Khanna as Director

Following resolution was passed by the shareholders as an Ordinary Resolution :

“RESOLVED THAT Mr. Sudhindar Khanna be and is hereby re-appointed as a Director of the Company.”

Item No. 6

Re-appointment of Auditor

Following resolution was passed by the shareholders as an Ordinary Resolution :

“RESOLVED THAT the retiring Auditors, M/s. Haribhakti & Co., Chartered Accountants (Registration No. 103523W), be and are hereby re-appointed as Auditors of the Company for the current year ending 31st March, 2013 to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting on a remuneration to be decided by the Board of Directors plus reimbursement of out of pocket expenses incurred in the performance of their duties.”

Thereafter the meeting terminated with a vote of thanks to the Chair.

Peninsula Land Limited



Pradeep Pasari
Company Secretary