

LAXMINIWAS & JAIN
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

Date

We have reviewed the accompanying statement of un-audited financial results of M/s. PITTI LAMINATIONS LIMITED, Door No: 6-3-648/401, 4th Floor Padmaja Landmark, Somajiguda, Hyderabad - 500 082 for the period ended 30th June, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conduct our review in accordance with the Standard on Review Engagement (SRE) 2004, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and subject to the points mentioned above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results were prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For LAXMINIWAS & JAIN
CHARTERED ACCOUNTANTS
Firm Reg. No: 001859 S

Laxmi
(LAXMINIWAS SHARMA)
PARTNER
M. No: 014244



Place: Hyderabad
Date: 13th August, 2012