



PITTI LAMINATIONS LIMITED

Statement of Unaudited Results for the Quarter Ended 30th June 2012

in lacs

Sl.No.	Particulars	Quarter Ended 30th June 2012 Un audited	31st March 2012 Un audited	30th June 2011 Un audited	31st Mar Audited
PART I					
1	Income from operations				
	(a) Net Sales/Income from operations (Net of excise duty)	7498.39	9796.96	9387.89	
	(b) Other operating Income	60.01	4.44	59.97	
	Total Income from operations (net)	7558.4	9801.4	9447.86	
2	Expenses:				
	(a) Cost of materials consumed	5862.44	5173.34	6062.83	
	(b) Purchases of stock-in-trade	0	0	0	
	(c) Changes in inventories of finished goods work-in- process and stock-in-trade	-1069.41	1145.51	-136.6	
	(d) Employee benefits expenses	679.03	726.98	705.75	
	(e) Depreciation and amortization expense	193.49	175.92	159.32	
	(f) Other expenses	1033.25	1070.26	1678.14	
	Total expenses	6698.8	8292.01	8469.44	
3	Profit from operations before other income, finance costs and exceptional items(1-2)	859.6	1509.39	978.42	
4	Other Income	0	0	0	
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	859.6	1509.39	978.42	
6	Finance costs	700.12	605.79	372.66	
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	159.48	903.6	605.76	
8	Exceptional items	0	0	0	
9	Profit from ordinary activities before tax (7 - 8)	159.48	903.6	605.76	
10	Tax expense	71.76	272.2	211.54	
11	Net profit from ordinary activities after tax(9 - 10)	87.72	631.4	394.22	
12	Extraordinary items (net of tax expenses Rs. Nil)	0	0	0	
13	Net profit for the period (11-12)	87.72	631.4	394.22	
14	Paid-up equity share capital (Face Value Rs.10/- per Share)	1349.17	1349.17	944.17	

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S.No.	Particulars	Quarter Ended	31st March 2012	30th June 2011	Year Ende
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	30th June 2012			31st March
16. I	Earning per share (before extraordinary items) (of Rs.10/- each - not annualised)				
	(a) Basic	0.65	5.38	4.18	
	(b) Diluted	0.65	5.38	4.18	
16. II	Earning per share (after extraordinary items) (of Rs.10/- each - not annualised)				
	(a) Basic (Rs)	0.65	5.38	4.18	
	(b) Diluted (Rs)	0.65	5.38	4.18	

PART II

A	PARTICULARS OF SHAREHOLDING	30th June 2012	31st March 2012	30th June 2011	31st March
1	Public Shareholding	5397010	5397010	5397010	
	- Number of shares	40.00	40.00	57.16	
	- Percentage of shareholding				
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered	1983356	1358356	1358356	
	- Number of shares	24.50	16.78	33.58	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.70	10.07	14.39	
	(b) Non - encumbered	6111334	6736334	2686334	
	- Number of shares	75.49	83.22	66.42	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.29	49.93	28.45	
	- Percentage of shares (as a % of the total share capital the Company)				

B	INVESTOR COMPLAINTS	Quarter ended
	Particulars	30th June 2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil



Notes:

- 1 The other operating income broadly comprises of Interest on Deposits kept for operational purposes, Insurance claim and export Incentives.
- 2 The finance costs include loss arising out of exchange fluctuations amounting to Rs.270.68 lacs determined as of 30th June 2012 substantial part of which is notional in nature.
- 3 The company has invested in Pitti Castings Pvt Ltd (PCPL) to an extent of 51% of its equity capital and as a result PCPL became the subsidiary of Pitti Laminations Limited (PITI) effective from 28th June 2012. The total paid-up capital of PCPL as on 30th June 2012 is Rs.7 crores. PCPL is in the process of acquiring the fixed assets and specified current assets of a foundry unit and hence there are no commercial operations for the period under reference. Therefore its financial results are not prepared for the quarter ended 30th June 2012.
- 4 Previous periods' figures have been regrouped wherever necessary to conform to this period's classification.
- 5 The above financial results have been reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at the meetings held on 13th August 2012.
- 6 As required under Clause 41 of the Listing Agreement, the Limited Review by the Statutory auditors has been completed.

Place: Hyderabad
Date: 13th August, 2012



(SHARAD B PITTI)
CHAIRMAN & MANAGING DIRECTOR