

PRAJAY

31st August 2012

The Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited
Mumbai - 400001.

Dear Sir / Madam,

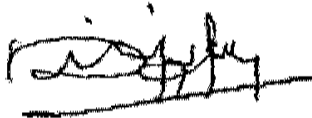
Sub.: Submission of Audited Financial Results - reg.
Ref.: Prajay Engineers Syndicate Limited, Scrip code: 531746

This is to inform and intimate you that at the meeting held on 31st August 2012, the Board of Directors of the Company, inter alia, has approved the Financial Results of the Company for the year ended 31st March, 2012 as per the annexure along with Statement of Assets & Liabilities as at 31.3.2012.

Kindly acknowledge receipt and take them on your records.

Thanking you,

Yours truly,
For Prajay Engineers Syndicate Limited



D. Vijay Sen Reddy
Managing Director

Encl.: As above.

Prajay Engineers Syndicate Ltd.

Corp. Office : 8-2-293/82/A, Plot # 1091, Road # 41,
Near Peddamma Temple, Jubilee Hills, Hyderabad - 500 039.
Tel : +91-40-66 222 999, Fax : +91-40-66 222 966.

Regd. Office : 4-1-2/4, Eden Garden Road, Ramkote, Hyderabad- 500 001
Tele: 91-40-24751717, Fax: 91-40-24758037

E-mail : info@prajayengineers.com

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PART I			
Statement of Standalone Audited Results for the year ended 31st March, 2012			
(Rs. In Lacs)			
Sl. No.	Particulars	Year ended 31st March, 2012 Audited	Year ended 31st March, 2011 Audited
1	Income from operations		
(a)	Net sales/income from operations	7,750.95	8,741.68
(b)	Other operating income		
	Total Income from operations (Net)	7,750.95	8,741.68
2	Expenses		
(a)	Cost of Land, Plots, Constructed Properties and Contracts	4,828.97	4,597.36
(b)	Direct Cost Hotels & Resorts	451.54	518.03
(c)	Employee benefits expenses	561.71	616.92
(d)	Depreciation and amortisation expenses	385.54	432.03
(e)	Other expenses	1,334.96	1,391.25
	Total Expenses	7,562.72	7,555.59
3	Profit/(Loss) from operations before other income, finance costs (1-2)	188.23	1,186.09
4	Other income	168.13	89.19
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	356.36	1,275.28
6	Finance cost	275.76	809.22
7	Profit/(Loss) from ordinary activities before tax expenses (5+6)	80.60	466.06
8	tax expenses	658.26	451.75
9	Net Profit/(Loss) from ordinary activities after tax (7+8)	(577.66)	14.31
10	Paid-up equity share capital	6,993.58	6,993.58
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	59,391.75	59,969.43
11	Earnings per share		
(a)	Basic	(0.83)	0.02
(b)	Diluted	(0.83)	0.02
PART II			
A	PARTICULARS OF SHAREHOLDING		
1	Public shareholding		
	Number of shares	51311099	51567758
	Percentage of shareholding	73.37	73.74
2	Promoters and Promoter Group Shareholding		
a)	Pledged/ Encumbered		
	-Number of shares	5383000	6285500
	-Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	28.9	34.22
	-Percentage of shareholding(as a % of the total share capital of the company)	7.70	8.99
b)	Non-encumbered		
	-Number of shares	13241692	12082533
	-Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	71.10	65.78
	-Percentage of shareholding(as a % of the total share capital of the company)	18.93	17.27
	Particulars	Year ended 31st March, 2012	Year ended 31st March, 2011
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	nil	nil
	Received during the quarter	6	4
	Disposed of the during the year	6	4
	Remaining unresolved at the end of the quarter	nil	nil

for PRAJAY ENGINEERS SYNDICATE LIMITED

Date:31-08-2012

Place:Hyderabad

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D. VIJAY SEN REDDY
MANAGING DIRECTOR

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Segmentwise Revenue, Results for the quarter ended 31.03.2012

Sl.No.	Particulars	Rs.In Lakhs	
		Year ended 31.03.2012 (Audited)	Year ended 31.03.2011 (Audited)
1	Segment Revenue		
(a)	Construction and Development	6,688.57	7,383.99
(b)	Hospitality - Hotels and Resorts	1,062.38	1,357.68
(c)	Unallocated Corporate Revenue	168.13	89.19
	Total	7,919.08	8,830.86
2	Segment Results		
(a)	Construction and Development	662.57	1,744.67
(b)	Hospitality Services - Hotels and Resorts	(341.64)	(354.99)
	Total	320.93	1,389.68
3	Unallocated Expenditure		
(a)	Interest and Finance Charges	275.76	809.23
(b)	Other unallocated expenditure (net of unallocated income)	(35.41)	114.39
4	Profit before Taxation	80.58	466.07
5	Provision for Taxation	658.26	451.75
6	Profit after Taxation	(577.68)	14.32
7	Capital Employed		
	- Construction and Development	96,866.74	73,752.97
	- Hospitality - Hotels and Resorts	2,347.66	2,669.61
	- Unallocated	14,984.61	13,969.87


Notes:

- The above financial results are drawn in accordance with the accounting policies consistently adopted by the Company.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31th Aug, 2012
- As a result of continued recessionary tendencies in the realty sector, the realisations from customers are very slow.
- During the current period there are no revenue generating activities in the subsidiaries.
- Investors Complaints-at the beginning nil ; received during the quarter nil ; resolved during the year - 6, resolved - 6 and pending at the end of the year - nil
- Segments have been identified in accordance with Accounting Standard 17 on Segment Reporting, concerning the returns / risk profiles of the business and the company has two such segments as follows:
(a) Construction and Development of Property
(b) Hospitality - Hotels and Resorts
- Figures for the previous period / year have been regrouped, wherever considered necessary.

For Prajay Engineers Syndicate Ltd

Date:31-08-2012
Place:Hyderabad

Prajay Engineers Syndicate Ltd.


D. Vijay Sen Reddy
Managing Director

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PRAJAY ENGINEERS SYNDICATE LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2012

Particulars		Rs.in Lacs	
		As at half year ended 31st March, 2012 Audited	As at year ended 31st March, 2011 Audited
A	EQUITY AND LIABILITIES		
1	Share holders' funds		
(a)	Share Capital	6,993.58	6,993.58
(b)	Reserves and Surplus	59,391.75	59,969.43
	Sub-total - Shareholders' funds	66,385.33	66,963.01
2	Non-current Liabilities		
(a)	Long-term borrowings	14,785.17	15,074.33
(b)	Deferred tax liabilities	273.03	486.79
(c)	Other long-term liabilities	119.06	114.99
(d)	Long-term provisions	28.16	26.63
	Sub-total - Non-current liabilities	15,205.42	15,702.74
3	Current Liabilities		
(a)	Short-term borrowings	1,098.60	4,420.07
(b)	Trade Payables	22,299.06	15,553.73
(c)	Other current liabilities	8,141.02	6,486.12
(d)	Short-term provisions	1,069.57	389.64
	Sub-total - Current liabilities	32,608.25	26,849.56
	TOTAL EQUITY AND LIABILITIES	114,199.00	109,515.31
B	ASSETS		
1	Non-current Assets		
(a)	Fixed Assets	6,954.71	7,994.23
(b)	Non-current Investments	13,947.12	13,947.12
(c)	Long-term Loans and Advances	8,502.42	9,185.41
	Sub-total - Non-current Assets	29,404.25	31,126.76
2	Current Assets		
(a)	Current Investments	-	200.04
(b)	Inventories	52,143.35	45,716.90
(c)	Trade Receivables	29,363.97	30,364.07
(d)	Cash and Cash Equivalents	457.35	138.41
(e)	Short-term Loans and Advances	2,830.08	1,969.13
	Sub-total - Current Assets	84,794.75	78,388.55
	TOTAL ASSETS	114,199.00	109,515.31

for PRAJAY ENGINEERS SYNDICATE LIMITED



D. VJAY SEN REDDY
MANAGING DIRECTOR

Date:31-08-2012
Place:Hyderabad

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