



Raasi Enterprises Limited

Unaudited (Standalone) Financial Results for the Quarter Ended 30th June 2012

₹ in Lakhs

S.No.	Particulars	Reviewed		Audited		
		Quarter Ended		Year Ended		
		30.06.2012	31.03.2012	30.06.2011	31.03.2012	31.03.2011
1	Gross Sales / Income from Operations	-	-	-	-	-
	Interest & Other Income	-	-	-	-	-
a.	Net Sales / Income from Operations	-	-	-	-	-
b.	Other Operational Income	-	-	-	-	-
	Total Income	-	-	-	-	-
2	Expenditure	-	-	-	-	-
a.	Cost of Materials Consumed	-	-	-	-	-
b.	Purchases of stock in trade	-	-	-	22.18	21.33
c.	Changes in Inventories and finished goods, work in progress and stock in trade	6.84	6.09	4.88	12.76	12.70
d.	Employees Benefit Expenses	3.10	3.14	3.18	7.73	11.00
e.	Depreciation and Amortisation Expenses	2.69	1.99	1.59	42.67	45.03
f.	Other Expenses	12.63	11.22	9.65	(42.67)	(45.03)
	Total Expenditure	(12.63)	(11.22)	(9.65)	-	-
3	Profit from Operations before other income	25.91	25.91	26.86	105.82	99.63
	Finance Cost and exceptional items.	-	-	-	63.16	54.60
4	Other Income	13.28	14.69	17.21	14.77	25.64
5	Profit from ordinary activities before Finance Costs and Exceptional Items	13.90	14.20	14.77	58.04	25.64
6	Finance Costs	(0.62)	0.49	2.44	5.12	28.96
7	Profit from ordinary activities after Finance Costs before exceptional items	(0.62)	0.49	2.44	5.12	28.96
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax	0.69	0.27	1.29	2.53	8.73
10	Doubtful debts written back	(1.31)	0.22	1.15	2.59	20.23
11	Tax Expenses	-	-	-	-	-
12	Net Profit from Ordinary Activities after tax	(1.31)	0.22	1.15	2.59	20.23
13	Extraordinary items (net of tax expense)	-	-	-	-	-
14	Net Profit for the period before minority interest	(1.31)	0.22	1.15	2.59	20.23
15	Minority Interest	-	-	-	398.80	397.96
16	Net Profit for the period after Minority Interest	398.80	398.80	397.96	-	426.27
17	Paid-up equity share capital (face value of Rs.10/- each)	-	-	-	-	-
18	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year	-	-	-	0.06	0.51
19	Earnings Per Share (EPS)	(0.03)	0.01	0.03	-	-
a.	Basic and diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised).	1,131,520	1,131,520	1,131,520	1,131,520	1,131,520
20	Public shareholding	28.29	28.29	28.29	28.29	28.29
21	No. of Shares	-	-	-	-	-
	Percentage of Shareholding	-	-	-	-	-
	Promoters and Promoter Group	-	-	-	-	-
	a) Pledged / Encumbered	-	-	-	-	-
	- No of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	2868480	2868480	2868480	2868480	2868480
	b) Non-Encumbered	100.00	100.00	100.00	100.00	100.00
	- No of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.71	71.71	71.71	71.71	71.71
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-

Notes :

- In terms of Listing Agreement, details of Investors complaints for the quarter ended 30.06.2012 beginning - Nil, received and disposed off - 09 and pending - Nil.
- The above results were reviewed by the Audit committee and approved at the meeting of the Board of Directors held on 14th August 2012.
- Figures have been regrouped or rearranged, wherever necessary



R. Ravichandran
and on behalf of the Board

R. Ravichandran
Wholtime Director

Place : Hyderabad
Date : 14.08.2012



Raasi Enterprises Limited

Audited Financial Results for the year ended 31st March 2012
and Unaudited Consolidated Financial Results for the Quarter Ended 30th June 2012

₹ in lakhs

S.No.	Particulars	Unaudited			Audited	
		Quarter Ended			Year Ended	
		30.06.2012	31.03.2012	30.06.2011	31.03.2012	31.03.2011
1	Gross Sales / Income from Operations				1,300.45	1,181.40
	Interest & Other Income	341.80	331.70	294.68	-	-
a.	Net Sales / Income from Operations	-	-	-	1,300.45	1,181.40
b.	Other Operational Income	341.80	331.70	294.68	-	-
	Total Income	101.96	108.51	110.07	417.34	440.71
2	Expenditure	136.13	113.78	121.03	499.94	477.43
a.	Cost of Materials Consumed	(0.07)	(2.88)	(0.36)	(11.40)	[21.53]
b.	Purchases of stock in trade					
c.	Changes in Inventories and finished goods, work in progress and stock in trade	52.10	61.02	36.35	180.47	171.39
d.	Employees Benefit Expenses	12.25	14.26	8.43	43.66	42.57
e.	Depreciation and Amortisation Expenses	53.11	39.37	19.27	167.35	84.99
f.	Other Expenses	355.48	334.06	294.79	1,297.35	1,195.56
	Total Expenditure	(13.68)	(2.36)	(0.11)	3.09	(14.16)
3	Profit from Operations before other income	29.45	33.81	30.98	126.34	118.19
	Finance Cost and exceptional items.	15.77	31.45	30.87	129.43	104.03
4	Other Income	25.06	21.24	22.06	86.36	54.92
5	Profit from ordinary activities before Finance Costs and Exceptional Items	(9.29)	10.21	8.81	43.07	49.11
6	Finance Costs	-	-	-	-	-
7	Profit from ordinary activities after Finance Costs before exceptional items	(9.29)	10.21	8.81	43.07	49.11
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax	0.69	4.98	2.69	15.39	13.16
10	Doubtful debts written back	(9.98)	5.23	6.12	27.68	35.95
11	Tax Expenses	-	-	-	27.68	35.95
12	Net Profit from Ordinary Activities after tax	(9.98)	5.23	6.12	27.68	4.10
13	Extraordinary items (net of tax expense)	(2.26)	1.25	1.02	6.54	31.86
14	Net Profit for the period before minority interest	(7.72)	3.98	5.10	21.14	397.96
15	Minority Interest	398.80	398.80	397.96	398.80	464.37
16	Net Profit for the period after Minority Interest	-	-	-	-	-
17	Paid-up equity share capital (face value of Rs.10/- each)					
18	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year	(0.19)	0.10	0.13	0.53	0.80
19	Earnings Per Share (EPS)					
a.	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised).	1,131,520	1,131,520	1,131,520	1,131,520	1,131,520
20	Public shareholding	28.29	28.29	28.29	28.29	28.29
21	No. of Shares					
	Percentage of Shareholding Promoters and Promoter Group					
	a) Pledged / Encumbered					
	- No of Shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)	2868480	2868480	2868480	2868480	2868480
	b) Non-Encumbered	100.00	100.00	100.00	100.00	100.00
	- No of Shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.71	71.71	71.71	71.71	71.71
	- Percentage of shares (as a % of the total share capital of the Company)					

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AUDITED STATEMENTS OF ASSETS AND LIABILITIES

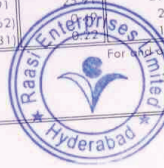
		As at 31.03.2012	As at 31.03.2011
A	EQUITY AND LIABILITIES	398.80	397.96
1	Shareholders' Funds	517.37	496.23
	a Share Capital	55.30	48.77
	b Reserves and Surplus		
2	Minority Interest	543.66	490.77
3	Non-Current Liabilities	67.19	59.80
	a Long term Borrowings	46.90	-
	b Deferred tax liabilities (Net)	1.04	8.80
	c Other Long term liabilities		
	d Long term Provisions	264.60	136.23
4	Current Liabilities	79.23	57.78
	a Short Term Borrowings	142.27	103.46
	b Trade Payables	6.01	4.43
	c Other Current Liabilities		
	d Short Term Provisions		
	TOTAL EQUITY AND LIABILITIES	2,122.37	1,804.23
B	ASSETS	1,357.11	1,070.13
1	Non-Current Assets	81.31	81.31
	a Fixed Assets	1.56	1.56
	b Goodwill on Consolidation		
	c Non-Current Investments	77.70	30.91
	d Deferred Tax Assets (Net)		
	e Long Term Loans and Advances		
	f Other Non - Current Assets		
2	Current Assets	130.93	118.36
	a Current Investments	59.37	66.07
	b Inventories	16.59	19.69
	c Trade Receivables	397.80	416.22
	d Cash and Bank Balances		
	e Short Term Loans and Advances		
	f Other Current Assets		
	TOTAL ASSETS	2,122.37	1,804.26

Notes :

- The Audit Committee and the Board of Directors as its meeting held on 14th August 2012 sequentially reviewed and approved the following:
 - Audited Financial Statements for the financial year 2011-12, on standalone as well as consolidated basis (Pursuant to SEBI Circular No.CFD/DIL/LA/SK/8278/2012 dated 11th April 2012, the Company had submitted the unaudited financial results for the quarter ended 31st March 2012 on 14th May 2012)
 - The Consolidated Financial Statements have been prepared in accordance with applicable Accounting Standards, based on the Audited Financial Statements of the Company and its Subsidiary M/s.Sai Aditya Foods and Retail Private Limited
- Pursuant to the provisions of Clause 41 of the Listing Agreement, the Company has opted to publish only the Consolidated results. Investors can view the standalone results of the Company on the Website BSE (www.bseindia.com)
- In terms of Listing Agreement, details of Investors complaints for the quarter ended 30th June 2012 beginning - Nil, received and disposed off - 09 and pending - Nil
- The figures for the quarter ended 31st March 2012 are the balancing figures between the Audited figures for the full financial year ended 31st March 2012 and the published year to date figures up to 3rd quarter ended 31st December 2011
- Figures have been regrouped or rearranged, wherever necessary
- The following are the particulars of the Company on Standalone basis

Sl.No	Particulars	Quarter Ended			Year Ended	
		Reviewed		Audited		
		30.06.2012	31.03.2012	30.06.2011	31.03.2012	31.03.2011
1	Turnover / Other Income	25.91	25.91	26.86	105.82	99.63
2	Profit before tax	(0.62)	2.44	2.44	5.12	28.96
3	Profit after tax	(1.31)	0.77	1.15	2.59	20.23

Place : Hyderabad
Date : 14.08.2012



 For and on behalf of the Board
R.Ramchandran
 Wholetime Director

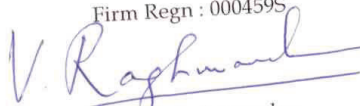
Limited Review Report

The Board of Directors
Raasi Enterprises Limited
Hyderabad - 500 082

1. We have reviewed the accompanying statement of "UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012" ("the Statement") of M/s. Raasi Enterprises Limited ("the Company") for the quarter ended June 30, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on August 14, 2012. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.
3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered in respect of the aggregate amount of promoter and promoter group in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars.

Place: Hyderabad
Date: 14.08.2012

for M.Bhaskara Rao & Co.,
Chartered Accountants
Firm Regn : 0004595


V. Raghunandan

(Partner)
Membership No. 26255

