

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC) **RADICO KHAIYAN LIMITED**

Name of the Promoter(s) on whose shares encumbrance was created / invoked / released (tick the relevant One) **SAPPHIRE INTREX LIMITED
SHAILAJA FINANCE LIMITED**


Date of reporting **03.08.2012**

Names of the stock exchanges where the shares of the target company are listed **The National Stock Exchange of India Limited
The Bombay Stock Exchange Limited**

Details of the promoters' holding :
(The term "event" indicates creation / invocation / release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre - event holding		Details of events pertaining to		Post event holding (encumbered shares)		(**) Details of encumbrance (pledge /	
	Number	% of total shares capital	Type - creation / invocation / release	Date	Number	% of total shares capital	Number	% of total shares capital
Sapphire Intrex Limited	33688011	25.54	Creation of pledge of 900000 shares*	27.07.2012	13941582	10.51	19948429	15.03
Shailaja Finance Limited	5707001	6.58	Creation of pledge of 350000 shares**	27.07.2012	6741597	5.08	1965404	1.48

(*) The disclosure represent pledge creation of 900000 equity shares. Total pledge shares now stands at 19948429 shares.
(**) The disclosure represent pledge creation of 350000 equity shares. Total pledge shares now stands at 1965404 shares.

for SAPPHIRE INTREX LIMITED

Signature of the Authorized Signatory

for SHAILAJA FINANCE LIMITED

Signature of the Authorized Signatory

Place : New Delhi
Date : 03.08.2012