

RADIX INDUSTRIES (INDIA) LTD

(Formerly RAGSAN PETROCHEM LTD.)

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District, Andhra Pradesh. E-mail: radixindustries@gmail.com PH : 040- 64523706

Date: 28.08.2012

To
Corporate Relations Department.
The Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai - 400001

To
Manager Listing
Madras Stock exchange Limited
Exchange Building, Post Box No. 183,
No. 30, Second Line Beach, Chennai - 600 001.

Dear Sir,

Sub: Results of Postal Ballot process:
Ref: Scrip Code: 531412

With reference to the subject cited, we would like to bring to your kind notice that as per the report of Scrutinizer, Ms. N Vanitha, Practicing Company Secretary, Hyderabad, the members of the Company have approved the following resolutions through Postal Ballot:

Item No.1: Authorized the Board of Directors to borrow an amount not exceeding Rs.90.00 Crores.

Item No.2: Authorized the Board of Directors to create charge on the assets of the Company to secure its borrowings.

Item No.3: Increase of Authorized Capital from Rs.10.00 Cr to Rs. 15.00 Cr

Item No.4: Further Issue of 70,00,000 Equity shares of Rs 10/- Each on Preferential Allotment Basis at par, out of which 52,20,000 Equity Shares of Rs. 10/- Each are to be allotted to Promoters and 17,80,000 Equity Shares of Rs 10/- Each are to be allotted to Non Promoters.

For RADIX INDUSTRIES (INDIA) LTD.

G. Raju Rama Rao
MANAGING DIRECTOR

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The voting pattern of the Postal Ballot process as per the report of the scrutinizer is as follows :

| S. No | Particulars | Item no 1 | Item no 2 | Item no 3 | Item no 4 |
|-------|---|--------------------------------------|--------------------------------------|-------------------------------------|-------------------------------------|
| 1 | Total ballot forms received | 34 | 34 | 34 | 34 |
| 2 | Less: invalid ballot forms | 3 | 3 | 3 | 3 |
| 3 | Number of valid ballot forms received | 31 | 31 | 31 | 31 |
| 4 | Number of Votes on valid ballot forms | 2620610 | 2620610 | 2620610 | 2620610 |
| 5 | Number of Votes on invalid ballot forms | 370 | 370 | 370 | 370 |
| 6 | Ballot forms with Assent | 2620610 | 2620610 | 2620610 | 2620610 |
| 7 | Ballot forms with Dissent | 0 | 0 | 0 | 0 |
| 8 | Percentage of Votes in favour of the Resolution | 100 | 100 | 100 | 100 |
| 9 | Percentage of Votes against the Resolution | 0 | 0 | 0 | 0 |
| 10 | Result | Passed as Ordinary Resolution | Passed as Ordinary Resolution | Passed as Special Resolution | Passed as Special Resolution |

This is for your information and records.

Thanking You
Yours Faithfully

For Radix Industries (India) Limited

G. Raghu Rama Raju

**G Raghu Rama Raju
Managing Director**

For RADIX INDUSTRIES (INDIA) LTD.

G. Raghu Rama Raju
MANAGING DIRECTOR