



RAJ OIL MILLS LTD.

RAJ OIL MILLS LIMITED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

(Rupees in Million)

Sr. No.	PARTICULARS	Quarter ended 30.06.2012 (Unaudited)	Quarter ended 31.03.2012 (Unaudited)	Quarter ended 30.06.2011 (Unaudited)	Year ended 31.03.2012 (Unaudited)	Year ended 31.03.2011 (Audited)
1	Income from Operation					
	Net Sales	339.76	471.73	1167.64	3,413.87	4,694.86
2	Expenditure					
	a) (Increase) / Decrease in Inventories	30.28	76.12	56.33	104.96	(50.20)
	b) Consumption of Raw & Packing Materials	223.93	307.37	1001.25	2,974.45	4,253.60
	c) Other Expenses	38.90	101.06	20.58	182.71	201.37
	d) Employee Cost	14.70	17.61	18.17	70.20	69.29
	e) Depreciation	10.68	5.90	10.53	41.60	24.14
3	Profit from Operations before Other Income, Interest and Exception Items	21.27	(36.33)	60.78	39.95	196.66
4	Other Income	0.20	9.11	0.15	10.19	258.80
5	Profit before Interest and Exception Items	21.47	(27.22)	60.93	50.14	455.47
6	Interest & Finance Charges	15.65	51.63	30.64	146.12	104.23
7	Profit before Exception Items	5.82	(78.86)	30.29	(95.98)	351.24
8	Exception Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax	5.82	(78.86)	30.29	(95.98)	351.24
10	Tax	(0.86)	110.80	8.86	19.01	148.02
11	Profit (+) / Loss (-) from Ordinary Activities After Tax	6.68	31.93	21.43	(114.99)	203.22
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the Period	6.68	31.93	21.43	(114.99)	203.22
14	Paid up Equity Share Capital	360.10	360.10	360.10	360.10	360.10
15	Face Value	10.00	10.00	10.00	10.00	10.00
16	EPS before Extraordinary Items (in Rs)	0.19	0.89	0.60	(3.19)	5.64
	Basic & Diluted EPS before Extraordinary Items	0.19	0.89	0.59	(3.19)	5.64
17	Public Share Holding					
	a) Numbers of Shares - Public	27,882,551	27,882,551	17,010,008	27,882,551	17,010,008
	b) Percentage of Shares - Public	77.43%	77.43%	47.24%	77.43%	47.24%
18	Promoters and Promoter Group Shareholding Pledged / Encumbered					
	a) Number of Shares	7,177,457	7,177,457	11,200,000	7,177,457	11,200,000
	b) Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	88.31%	88.31%	58.95%	88.31%	58.95%
	c) Percentage of Shares (as a% of the total share capital of the company)	19.93%	19.93%	31.10%	19.93%	31.10%
	Non-encumbered					
	a) Number of Shares	950,100	950,100	7,800,100	950,100	7,800,100
	b) Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	11.69%	11.69%	41.05%	11.69%	41.05%
	c) Percentage of Shares (as a% of the total share capital of the company)	2.64%	2.64%	21.66%	2.64%	21.66%

1 The above result have been review by the Audit Comitee, and approved by the Board of Directors in thier meeting held on 14.08.2012 The Statutory Auditors of the company have carried out Limited Review of the unaudited financial results for the quarter ended 30th June, 2012

2 Status of Investors' Complaints for the Quarter ended 30th June, 2012

Pending at the Beginning of the Quarter	Nil
Received during the Quarter	1
Disposed of during the Quarter	1
Unresolved at the end of the Quarter	Nil

3 The company has only one reportable business segment and hence segment reporting as per AS-17 is not applicable.

4 Previous quarter/year figures have been regrouped / restated wherever necessary to make them comparable.

5 Deferred Tax Liability /Assets will be determined at the year end.





RAJ OIL MILLS LTD.

6 Raj Oil Mills Ltd, manufactures and markets pure coconut oil under the brands Cocoraj, Cocotoss. Such Coconut Oil (CO) is a 100% natural product and meets all standards of edible oil as given in the Prevention of Food Adulteration Act. CO is currently classified under excise as a Vegetable Oil under Chapter 15 and attracts excise at Zero rate. CO classified under chapter 15 as vegetable oil has been vindicated by the decision of Appellate Tribunal benches on various occasions. However, the Central Board of Excise & Customs has recently issued instruction vide Circular No. 890/10/2009-CX dated June 3, 2009 wherein it has classified coconut oil packed in container size up to 200 ML as hair oil thereby attracting excise duty at applicable rates.

7 The Initial Public Offering (IPO) proceeds have been utilized as per the Object of the issue as stated in the prospectus as under.

Sr.No	Particulars	Rupees in Million
I	Funds Raised:	1,140.00
II	Details of Funds Utilized	
a	Setting up of Refinery, Crushing unit & Other facilities at Manor & Jaipur	634.90
b	General Corporate Purposes	162.50
c	Margin Money for Working Capital Requirements	148.57
d	Public Issue Expenses	109.03
e	Balance in Current Accounts and Deposits	85.00
	Total	1,140.00

For RAJ OIL MILLS LIMITED

Shaikat S. Tharadra
Chairman & Managing Director



Place: - Mumbai
Date: - 14th August, 2012



AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel : 9820501848, 26419136, Email : rishisekhri@gmail.com

LIMITED REVIEW REPORT (As Per Clause 41 of Listing Agreement)

To,
The Board of Directors,
Raj Oil Mills Ltd.
224, Bellaqsis Road,
Mumbai - 400 008

We have reviewed the accompanying statement of Unaudited Financial Results of Raj Oil Mills Ltd. for the period ended 30th June, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Desai & Shah
Chartered Accountants
FRN: 124850W

Rishi Sekhri
Partner
Membership No.
Place: Mumbai
Date: 14.08.2012

