

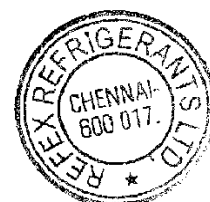


**UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2012**

PART I

(Rs.in Lacs)

S. No.	Particulars	Unaudited			Audited
		Quarter Ended			Year to Date
		30th June 2012	31st March 2012	30th June 2011	31st Mar 2012
1	<b>Income from Operations</b>				
	(a) Sales / Income from Operations (Net of Excise Duty & Levies) - Refrigerant Gas	60.34	8.59	798.89	3837.96
	(b) Sales / Income from Operations - Energy	363.59	294.36	-	353.57
	<b>Total income from operations (net)</b>	<b>423.93</b>	<b>302.95</b>	<b>798.89</b>	<b>4191.53</b>
2	<b>Expenses</b>				
	- Cost of materials consumed	43.36	2.79	484.78	1387.69
	- Purchase of stock-in-trade	-	-	-	2584.25
	- Changes in inventories of finished goods, work-in-progress and stock-in-trade	(17.01)	30.09	89.90	-
	- Employee benefits expense	10.31	20.17	25.38	103.02
	- Depreciation & Amortisation Expenses	92.10	130.50	35.13	392.08
	- Other Expenses	22.69	100.65	100.89	319.79
	- Other Expenses - Lease rental	283.05	376.10	-	518.39
	<b>Total expenses</b>	<b>434.50</b>	<b>660.30</b>	<b>736.08</b>	<b>5305.22</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>(10.57)</b>	<b>(357.35)</b>	<b>62.81</b>	<b>(1113.69)</b>
4	<b>Other Income</b>	1.88	51.23	52.35	68.16
5	<b>Profit / (Loss) from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>(8.69)</b>	<b>(306.12)</b>	<b>115.16</b>	<b>(1045.53)</b>
6	<b>Finance costs</b>	29.55	5.53	94.53	324.19
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5&amp;6)</b>	<b>(38.24)</b>	<b>(311.65)</b>	<b>20.63</b>	<b>(1369.72)</b>
8	<b>Exceptional Items</b>				
9	<b>Profit / (Loss) from Ordinary Activities before tax (7±8)</b>	-	949.56	-	949.56
10	<b>Tax Expenses</b>	(38.24)	(1261.21)	20.63	(2319.28)
	- Current tax	-	-	-	-
	- Profit after tax, before Deferred Tax	-	-	3.89	-
	- Deferred Tax	(38.24)	(1,261.21)	16.74	(2319.28)
	- Amount Written Off	-	-	2.64	-
11	<b>Net Profit / (Loss) from Ordinary activities after Tax (9±10)</b>	<b>(38.24)</b>	<b>(1261.21)</b>	<b>14.10</b>	<b>(2319.28)</b>
12	Extraordinary Items (Net of tax expense in `)	-	-	-	21.45
13	<b>Net Profit / (Loss) for the period (11±12)</b>	<b>(38.24)</b>	<b>(1261.21)</b>	<b>14.10</b>	<b>(2340.73)</b>
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)</b>	<b>(38.24)</b>	<b>(1261.21)</b>	<b>14.10</b>	<b>(2340.73)</b>
17	Paid-up equity share capital ( Face Value Rs. 10/- Per Share)	1547.52	1547.52	1547.52	1547.52
18	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year	N.A.	N.A.	N.A.	37.30
19	<b>Earnings Per Share (EPS) (Face Value Rs.10/-)</b>				
	i. Basic and Diluted EPS before Extraordinary Items	(0.25)	(8.15)	0.09	(15.13)
	ii. Basic and Diluted EPS after Extraordinary Items for the period	(0.25)	(8.15)	0.09	(15.13)



**PART II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 30.06.2012**

S. No.	Particulars	Unaudited			Audited
		Quarter Ended			Year to Date
		30th June 2012	31st March 2012	30th June 2011	31st Mar 2012
<b>A PARTICULARS OF SHARE HOLDING</b>					
1	Public Shareholding:				
	- Number of Shares	12532765	12532765	7857429	12532765
	- Percentage of Shareholding	80.99%	80.99%	50.77%	80.99%
2	Promoters and promoter group Shareholding				
a.	Pledged / Encumbered				
	- Number of shares	2630000	2630000	2100000	2630000
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	89.38%	89.38%	27.57%	89.38%
	-Percentage of shares (as a % of the total share capital of the Company)	17.00%	17.00%	13.57%	17.00%
b.	Non-encumbered				
	- Number of shares	312411	312411	5517747	312411
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	10.62%	10.62%	72.43%	10.62%
	-Percentage of shares (as a % of the total share capital of the Company)	2.01%	2.01%	35.66%	2.01%

Particulars		3 months ended
		30.06.2012
<b>B INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**Notes:**

- The above unaudited financial results were taken on records and approved by the Board of Directors at their meeting held on 13th August 2012
- During the Quarter ended 30.06.2012 the Company continued its operation to generate solar power from its Plant situated at Balotra, Barmer Dist., Rajasthan and supplied the same to NTPC Vidyut Vyapar Ltd. Consequently the Sales Turnover includes an amount of Rs.363.59 Lacs being revenue generated from the Sale of Energy.
- The company operates in two segments, viz Refrigerant Gases and Solar Power.
- As segmentwise reporting became applicable for the first time for the Quarter ended 30th June 2012, there is no requirement for furnishing corresponding figures for any of the earlier quarters as well as for the year ended 31st March 2012
- The financial statement for the Quarter ended 30th June 2012 are prepared as per revised schedule VI and in accordance with the format revised by SEBI. Complying with this change the previous years figures have also been re-classified to conform to this year's classification.

BY ORDER OF THE BOARD

*[Signature]*  
ANIL  
MANAGING DIRECTOR

Place : Chennai  
Date: 13th Aug, 2012

**Refex Refrigerants Limited**  
Regd Office: No.20, Mooker Nallamuthu Street, Chennai - 600 001.

**Segment wise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement**

S. No.	Particulars	Unaudited			Audited
		Quarter Ended			Year to Date
		30th June 2012	31st March 2012	30th June 2011	31st Mar 2012
<b>1 Segment Revenue ( Net Sales / Income )</b>					
	a. Solar Power				
	b. Refrigerant Gas	363.59	NA	NA	NA
	<b>Total</b>	60.34			NA
<b>2 Segment Results</b>					
	(Profit/Loss before tax and interest from each segment)	423.93			
	a. Solar Power				
	b. Refrigerant Gas	80.54	NA	NA	NA
	<b>Total</b>	(91.11)			
	Less: Finance cost	(10.57)			
	Add: Other income	(29.55)			
	<b>Profit/(Loss)</b>	1.88			
<b>3 Capital Employed</b>					
	a. Solar Power				
	b. Refrigerant Gas	5009.49	NA	NA	NA
	<b>Total</b>	5009.49			
			NA	NA	NA

Note: Since the Company is paying Lease Rentals to M/s.Essel Mining and Industries Ltd for utilising the infrastructural facilities provided to it for generating solar power all the capital employed directly relates to Refrigerant Gas Business.

