

Sel Manufacturing Company Limited
Statement of Unaudited Financial Results for the Quarter Ended June 30, 2012

PART-I		Standalone			(Rs. In Lacs)
Sr. No.	Particulars	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended 30/6/2012	Quarter Ended 31/3/2012	Quarter Ended 30/6/2011	Year Ended 31/03/2012
1	Income from operations				
	a) Net sales/income from operations (Net of excise duty)	56036.71	74803.74	46096.79	203834.24
	b) Other operating income	0.00	0.00	0.00	0.00
	Total income from operations (net)	56036.71	74803.74	46096.79	203834.24
2	Expenses				
	a) Cost of material consumed	35021.30	58616.42	43483.47	138848.60
	b) Purchase of stock-in-trade	5715.92	10537.08	6906.75	38198.25
	c) Changes in inventories of finished goods, work in progress and stock in trade	-890.25	-6272.69	-15664.15	-22176.10
	d) Employee benefits expenses	1971.25	1900.95	1393.52	6032.81
	e) Depreciation and amortisation expenses	2956.88	1869.30	1758.88	7511.18
	f) Other expenses	5786.96	4059.38	3395.27	17198.09
	Total expenses	50562.06	70710.44	41273.74	185612.83
3	Profit from operations before other income, finance cost and exceptional items (1-2)	5474.65	4093.30	4823.05	18221.41
4	Other income	2308.66	4743.58	947.19	9627.90
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	7783.31	8836.88	5770.24	27849.31
6	Finance cost	5528.86	5770.72	3585.88	17058.52
7	Profit from ordinary activities after finance cost but exceptional items(5-6)	2254.45	3066.16	2184.36	10790.79
8	Exceptional Items	0.00	0.00	1275.56	0.00
9	Profit (+)/ Loss (-) from ordinary activities before tax (7±8)	2254.45	3066.16	908.80	10790.79
10	Tax Expense	755.06	1135.30	240.03	3607.50
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	1499.39	1930.86	668.77	7183.29
12	Extraordinary items (net of tax expenses _____ Lakhs)	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11±12)	1499.39	1930.86	668.77	7183.29
14	Paid-up equity share capital of Rs. 10/- each	33134.70	11134.70	9934.70	11134.70
15	Reserves excluding Revaluation Reserves				96202.90
16	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)				
	a) Basic	B- 0.82	B- 1.73	B- 0.67	B- 8.47
	b) Diluted	D- 0.82	D- 1.73	D- 0.67	D- 8.47
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)				
	a) Basic	B- 0.82	B- 1.73	B- 0.67	B- 8.47
	b) Diluted	D- 0.82	D- 1.73	D- 0.67	D- 8.47

PART-II		Select information for the Quarter ended June 30, 2012			
Sr. No.	Particulars	Quarter Ended			Year Ended
		30/6/2012	31/3/2012	30/6/2011	31/03/2012
		Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of shares	303617956	83617956	83617956	83617956
	- Percentage of shareholding	91.63%	75.10%	84.17%	75.10%
2	Promoters and promoter group shareholding				
	a) Pledge/Encumbered	Nil	Nil	Nil	Nil
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non-encumbered				
	- Number of shares	27729044	27729044	15729044	27729044
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	8.37%	24.90%	15.83%	24.90%



	Particulars	3 months ended 30-Jun-12
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed during the quarter	2
	Remaining unresolved at the end of the quarter	0

Notes:

- 1 The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 13.08.2012.
- 2 Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- 3 The Consolidated Financial results include results of M/s SE Exports, SEL Textiles Ltd., Silverline Corporation Ltd., Omega Hotels Ltd. and SEL Aviation Pvt. Ltd., Subsidiaries of the Company.
- 4 The Company has only one Reportable Segment i.e."Textiles" ,hence Segment Reporting required under AS-17 is not applicable.
- 5 The effect of Changes in Foreign Exchange Rates regarding gains/losses arising on account of reinstatement of monetary items denominated in foreign currencies would be made in the audited accounts at the year end.
- 6 Increase in Share Capital in this quarter is due to allotment of 22,00,00,000 Equity Shares consequent to GDR issue of the Company.
- 7 Previous period's figures have been re-grouped and re-classified wherever necessary.
- 8 Figures of the quarter ended 31st March, 2012 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.

For and on behalf of Board of Directors

Neeraj
Neeraj Saluja
Managing Director



Date: 13.08.2012
Place: Ludhiana

Sel Manufacturing Company Limited
Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2012

PART-I

Sr. No.	Particulars	Consolidated (Rs. In Lacs)			
		Unaudited Quarter Ended 30/6/2012	Unaudited Quarter Ended 31/3/2012	Unaudited Quarter Ended 30/6/2011	Audited Year Ended 31/03/2012
1	Income from operations				
	a) Net sales/income from operations (Net of excise duty)	60334.02	81244.50	50701.49	222154.04
	b) Other operating income	0.00	0.00	0.00	0.00
	Total income from operations (net)	60334.02	81244.50	50701.49	222154.04
2	Expenses				
	a) Cost of material consumed	25408.46	69910.65	46075.60	152022.24
	b) Purchase of stock-in-trade	17741.90	10824.21	6906.75	42531.30
	c) Changes in inventories of finished goods, work in progress and stock in trade	-506.14	-13686.72	-16092.93	-30055.47
	d) Employee benefits expenses	2203.49	2130.34	1686.30	7128.78
	e) Depreciation and amortisation expenses	3133.06	2075.33	1909.38	8185.11
	f) Other expenses	6734.88	5132.23	4508.98	22180.42
	Total expenses	54715.65	76386.04	44994.08	201992.38
3	Profit from operations before other income, finance cost and exceptional items (1-2)	5618.37	4858.47	5707.41	20161.66
4	Other income	3141.85	4887.68	1121.36	10929.10
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	8760.22	9746.15	6828.77	31090.76
6	Finance cost	6214.46	6222.70	3982.89	18458.20
7	Profit from ordinary activities after finance cost but exceptional items(5-6)	2545.76	3523.45	2845.88	12632.56
8	Exceptional Items	0.00	0.00	1467.19	0.00
9	Profit (+)/ Loss (-) from ordinary activities before tax (7±8)	2545.76	3523.45	1378.69	12632.56
10	Tax Expense	864.44	1405.76	392.60	4385.32
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	1681.32	2117.69	986.09	8247.24
12	Extraordinary items (net of tax expenses Lakhs)	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11±12)	1681.32	2117.69	986.09	8247.24
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00
15	Minority Interest	-18.37	-35.75	2.40	-33.58
16	Net Profit (+)/ Loss (-) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)	1699.69	2153.44	983.69	8280.82
17	Paid-up equity share capital of Rs. 10/- each	33134.70	11134.70	9934.70	11134.70
18	Reserves excluding Revaluation Reserves				98296.74
19	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)				
	a) Basic	B- 0.92	B- 1.93	B- 0.99	B- 9.73
	b) Diluted	D- 0.92	D- 1.93	D- 0.99	D- 9.73
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)				
	a) Basic	B- 0.92	B- 1.93	B- 0.99	B- 9.73
	b) Diluted	D- 0.92	D- 1.93	D- 0.99	D- 9.73



PART-II

Select information for the Quarter ended June 30, 2012

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/6/2012	31/3/2012	30/6/2011	31/03/2012
		Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of shares	303617956	83617956	83617956	83617956
	- Percentage of shareholding	91.63%	75.10%	84.17%	75.10%
2	Promoters and promoter group shareholding				
	a) Pledge/Encumbered	Nil	Nil	Nil	Nil
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non-encumbered				
	- Number of shares	27729044	27729044	15729044	27729044
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	8.37%	24.90%	15.83%	24.90%

For and on behalf of Board of Directors

Neeraj
Neeraj Saluja
Managing Director




Date: 13.08.2012
Place: Ludhiana

LIMITED REVIEW REPORT

To
The Board of Directors,
SEL Manufacturing Co. Ltd.
Plot No. 274, G.T. Road, Dhandari Khurd,
Ludhiana.

1. We have reviewed the accompanying statement of unaudited financial results of SEL Manufacturing Company limited for the quarter ended on 30th June, 2012 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial based on our review.
2. We conduct our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Gratuity liability to employees has been made on estimated basis. The short/excess on the basis of actuarial valuation as per Revised Accounting Standard AS-15 "Retirement Benefits" would be made in the audited accounts at the year end. Accordingly, we are unable to comment on the impact of the same on the results for the quarter ended 30th June 2012.
4. The company has not complied with the Accounting Standard AS-11 on "The Effect of Changes in Foreign Exchange Rates" regarding non recognition of gains/losses arising on account of reinstatement of monetary items denominated in foreign currencies at the period ended. We are unable to comment on the impact of the same on the results for the quarter ended 30th June 2012.
5. Subject to 3, 4 above, based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: LUDHIANA
DATED: 13.08.2012

For DASS KHANNA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 000443)

(RAKESH SONI)
PARTNER
M: No. 83142
