

**SPML INFRA LIMITED**  
 Regd. Office: F-272, Okhla Industrial Area, Phase-II, New Delhi-110020  
 Unaudited Financial Results for the quarter ended 30th June, 2012

Rs. in Lakhs

Sl. No.	PARTICULARS	3 Month Ended	3 Month Ended	3 Month Ended	Year ended
		(30/06/2012)	(30/06/2011)	(31/03/2012)	(31/03/2012)
PART - 1		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
a	Net Sales / Income from Operations	27,049	18,455	28,232	85,617
b	Other Operating Income	717	202	485	2,801
	Total Income from Operations (Net)	27,366	18,657	28,720	91,418
2	Expenditure:				
a	Cost of Material Consumed	21,543	13,539	22,299	65,209
b	Change in Work in Progress	111	(1,294)	1,890	3,253
c	Employee Benefit Expenses	1,119	1,440	1,255	5,331
d	Depreciation and Amortisation Expenses	252	246	292	1,050
e	Other Expenditure	1,102	1,490	1,884	6,432
	Total Expenses	24,127	15,481	27,600	81,275
3	Profit from Operation before Other Income, Finance Cost, Exceptional Items and tax (1-2)	3,239	3,176	1,120	10,143
4	Other Income	60	86	338	631
5	Profit before Finance Cost, Exceptional Items and tax (3+4)	3,299	3,192	1,458	10,774
6	Finance Cost	3,043	2,361	2,617	10,308
7	Profit from after finance cost but before Exceptional Items and tax (5-6)	256	831	(1,159)	466
8	Exceptional Items				
9	Profit (+) / Loss (-) before Tax (7+8)	256	831	(1,159)	466
10	Tax Expenses:				
a	Current Tax	51	170	(38)	287
b	Deferred Tax	(39)	111	(384)	(170)
11	Net Profit after Tax (9-10)	244	558	(737)	299
13	Paid-up Equity Share Capital (Face value per Share Rs.2)	753	733	733	753
14	Reserves Excluding Revaluation Reserve				62,644
15	Earnings Per Share (EPS) / Nominal value per equity share Rs. 2 each) (Basic & diluted not applicable in Rs.)	0.67	1.50	(2.01)	0.62
<b>Part - 2</b>					
<b>A. PARTICULARS OF SHARE HOLDING</b>					
1	Public Shareholding:				
	- No. of Shares	1,51,89,316	1,51,89,316	1,51,89,316	1,51,89,316
	- Percentage of Shareholding	41.44	41.44	41.44	41.44
2	Promoter and Promoter Group Shareholding:				
	(a) Promoter Shareholding:				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered:				
	- Number of Shares	2,14,60,960	2,14,60,960	2,14,60,960	2,14,60,960
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	58.56	58.56	58.56	58.56
<b>B. INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	0	0	0	
	Received during the quarter	0	0	2	
	Disposed during the quarter	0	0	2	
	Remaining unresolved at end of the quarter	0	0	0	



**Notes:**

- 1 The above results of the company were reviewed by the Audit Committee and approved by the board of directors at their respective meetings held on 7th August, 2012.
- 2 There were no exceptional/ extraordinary items during the respective periods as stated above.
- 3 The limited review report of the auditors contains qualification in respect of matters stated below :
  - (a) There is non provision of tax Liability of Rs.7654.14 lacs as on 30th June, 2012 (including Rs. 7482.04 lacs upto March 31, 2012) arising on account of amendment to Section 80IA of the Income Tax Act 1961 in the Finance Act, 2009. The Company has filed a writ petition with the Honourable Calcutta High Court which has been admitted as well, challenging the validity of above retrospective amendment which, as per legal opinion obtained by the company is ultra virus to the main section of the Act. Till the Matter is decided by the Honourable Calcutta High Court, the liability, if any, in this regard is unascertainable. Consequent to above, the Minimum Alternate Tax entitlement benefit of Rs. 2102.69 lacs (including Rs. 2051.67 lacs upto 31st March 2012) has also not been considered as credits in accounts.
  - (b) The premature termination of a part of the contract has been challenged by the Company and the matter is lying at Supreme Court. The company has also lodged counter claims against the contractee and feels that no further liability would accrue to the Company on this count.
  - (c) The accounting of share of profit / loss in the joint ventures based on management estimate which will be actualised at the end of the year, based on final audited results of the respective joint ventures.
- 4 The Company has only one business segment i.e. " Construction".
- 5 Previous Period figures have been regrouped / rearranged wherever considered necessary.

By order of the Board

(Sushil Sethi)  
Managing Director

Place : Gurgaon  
Date : 07/08/2012