

SAKTHI SUGARS LIMITED, COIMBATORE
Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2012

(Rs. in Lakhs)

PARTICULARS	Three months ended 30.06.2012 (Unaudited)	Previous Three months ended 31.03.2012 (Unaudited)	Corresponding Three months ended in the previous year 30.06.2011 (Unaudited)	Previous Year ended 31.03.2012 (Audited)
1. Income from operations				
a) Net Sales/Income from operations (net of excise)	35687.37	39,316.95	35468.29	109230.96
b) Other Operating Income	111.00	40.01	48.81	1085.00
Total Income from operations (net)	35798.37	39,356.96	35517.10	110315.96
2. Expenses				
a) Cost of Materials Consumed	25218.55	27,507.57	22507.13	76316.27
b) Purchase of stock-in-trade	443.93	258.44	282.03	830.49
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	1332.34	-2436.67	3322.98	1375.74
d) Employee benefit expenses	1400.50	1,632.23	1214.44	5538.88
e) Depreciation and amortisation expense	1641.18	1,626.31	1625.23	6528.39
f) Other Expenses	3116.70	3,363.61	4048.10	13411.00
Total expenses	33153.20	31,951.49	32999.91	104000.77
3. Profit(+)/ Loss(-) from Operations before other Income, Finance costs and exceptional Items (1-2)	2645.17	7405.47	2517.19	6315.19
4. Other Income	68.59	90.37	122.12	460.64
5. Profit(+)/Loss(-) from ordinary activities before Finance costs and exceptional Items (3+4)	2713.76	7495.84	2639.31	6775.83
6. Finance Costs	2576.37	2,787.48	3681.42	12126.30
7. Profit(+)/Loss(-) from ordinary activities after Finance costs and exceptional Items (5-6)	137.39	4708.36	-1042.11	-5350.47
B. Exceptional Items				
8. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	137.39	4708.36	-1042.11	-5350.47
10. Tax expenses	--	1921.79	--	-578.81
11. Net Profit(+)/Loss (-) from Ordinary Activities after tax (9 - 10)	137.39	2786.57	-1042.11	-4771.66
12. Extraordinary Items (net of tax expenses)	--	--	--	--
13. Net Profit(+)/Loss (-) for the period (11 - 12)	137.39	2786.57	-1042.11	-4771.66
14. Paid-up equity share capital (Face Value of the Shares - Rs. 10)	3680.73	3,680.73	3680.73	3680.73
15. Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year				11523.30
16.i Earning per Share (EPS before Extraordinary Items)				
a) Basic	0.37	13.03	-2.83	-12.96
b) Diluted	0.37	13.03	-2.83	-12.96
16.ii Earning per Share (EPS after Extraordinary Items)				
a) Basic	0.37	13.03	-2.83	-12.96
b) Diluted	0.37	13.03	-2.83	-12.96
A. PARTICULARS OF SHARE HOLDING				
1. Public Shareholding				
Number of Shares	24320102	24320102	24320102	24320102
Percentage of Shareholding	66.07	66.07	66.07	66.07
2. Promotor and Promotor group shareholding				
a) Pledged/Encumbered				
Number of Shares	10939000	10939000	10702900	10939000
% of Shares (as a % of the total shareholding of promotor and promotor group)	87.60	87.60	85.71	87.60
% of Shares (as a % of the total share capital of the company)	29.72	29.72	29.08	29.72
b) Non-encumbered				
Number of Shares	1548237	1548237	1784337	1548237
% of Shares (as a % of the total shareholding of promotor and promotor group)	12.40	12.40	14.29	12.40
% of Shares (as a % of the total share capital of the company)	4.21	4.21	4.85	4.21
B. INVESTOR COMPLAINTS	3 Months ended 30.06.2012			
Pending at the beginning of the quarter	0			
Received during the quarter	1			
Disposed off during the quarter	1			
Remaining unresolved at the end of the quarter	0			
COIMBATORE				
10.08.2012				

**UNAUDITED SEGMENT WISE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2012**

(Rs. in Lakhs)

Particulars	Three months ended 30.06.2012 (Unaudited)	Previous Three months ended 31.03.2012 (Unaudited)	Corresponding Three months ended in the Previous year 30.06.2011 (Unaudited)	Previous Year ended 31.03.2012 (Audited)
1. Segment Revenue:- (Net Sales/Income from Operations)				
a) Sugar	32024.66	34882.64	27023.93	86396.13
b) Industrial Alcohol	3232.63	3336.20	4292.42	14208.16
c) Soya Products	2891.52	2495.99	2374.96	10214.94
d) Power	5327.97	5163.50	7280.68	16673.17
	43476.78	45878.33	40971.99	127492.40
Less: Intersegment Revenue	7678.41	6521.37	5454.89	17176.44
Net Sales/Income from Operations	35798.37	39356.96	35517.10	110315.96
2. Segment Results (Profit+)/Loss(-) before tax and Finance Cost)				
a) Sugar	1109.62	4787.84	-1745.60	-5166.98
b) Industrial Alcohol	937.32	1167.11	1181.24	4621.75
c) Soya Products	157.80	70.67	73.15	229.90
d) Power	1371.93	2334.97	3999.15	7176.18
Total	3576.67	8360.59	3507.94	6860.85
Less: i) Finance Cost	2576.37	2787.48	3681.43	12126.30
ii) Other un-allocable expenditure	862.91	864.78	868.62	98.93
iii) Un-allocable income	--	-0.03	--	-13.91
Total Profit/Loss before tax	137.39	4708.36	-1042.11	-5350.47
3. Capital Employed (Segment assets - Segment Liabilities)				
a) Sugar	95309.49	98516.04	94264.91	98516.04
b) Industrial Alcohol	13135.08	13045.13	13262.90	13045.13
c) Soya Products	8435.96	8234.03	8696.56	8234.03
d) Power	41015.45	40505.61	40104.44	40505.61
e) Unallocated	21043.25	21036.19	19039.52	21036.19
	178939.23	181337.00	175368.33	181337.00

Note:-

(a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2012. Auditors have given their limited review report on the above results.

(b) The Auditors have qualified their report for the year ended 31.03.2012 as under:-

A sum of Rs. 60.61 Crores included in Other Non current assets requires to be written off and the Loss of the company is understated to that extent.

Board of Directors have considered the qualification made by the Auditors in their report and have addressed the same as under:-

The other Non current assets representing the Funded Interest under CDR approved scheme will be written off when they become due as per CDR scheme, in accordance with the Legal opinion obtained by the company

Out of the above funded interest under CDR, an amount of Rs. 2.53 crores has been written off during this quarter.

(c) As the main activity of the Company is manufacture of Sugar, which is seasonal in nature, the results cannot be taken as indicator of the full year's working results.

(d) Figures have been regrouped/restated wherever necessary.

FOR SAKTHI SUGARS LIMITED



(M. MANICKAM)
VICE CHAIRMAN & MANAGING DIRECTOR

Ref. No.

Date :

LIMITED REVIEW REPORT

To
The Board of Directors,
Sakthi Sugars Limited

We have reviewed the accompanying statement of un-audited financial results of M/s. Sakthi Sugars Limited for the quarter ended 30th June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co
Chartered Accountants
(ICAI Reg No:FRN003328S)


P.R.Vittel
Partner
(Membership No:18111)

Place: Coimbatore
Date 10th August 2012

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