

Saregama India Limited
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2012

(Rs in Lacs)

PART I: Particulars	Quarter Ended			Year Ended
	30th June, 2012 (Unaudited)	31st March, 2012 (Unaudited)	30th June, 2011 (Unaudited)	31st March 2012 (Audited)
1. Income from Operations				
(a) (i) Net Sales (Net of excise duty)	1,466	1,619	1,549	6,766
(ii) Licence Fees	1,925	2,557	1,640	8,165
(b) Other Operating Income	19	5	19	46
Total Income from Operations (net)	3,410	4,181	3,208	14,975
2 Expenses :				
(a) Cost of Material Consumed/Contract Manufacturing Charges	282	372	410	1,633
(b) Changes in Inventories of Finished goods and Work-in-Progress	100	(130)	25	(18)
(c) Cost of Production of Films, Television Serials and Portal	746	693	531	2,438
(d) Employee Benefits Expense	726	405	536	2,478
(e) Depreciation and Amortisation Expense	292	152	95	1,119
(f) Advertisement and Sales Promotion	105	382	63	1,142
(g) Royalty	303	356	338	1,440
(h) Provision for Doubtful Debts / Advances	108	1,073	287	1,897
(i) Other Expenses	557	915	486	2,510
Total Expenses	3,219	4,533	2,871	14,439
3. Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	191	(352)	337	536
4. Other Income	94	286	47	602
5. Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	285	(66)	384	1,138
6. Finance Costs	72	(145)	181	393
7. Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	213	79	203	745
8. Exceptional Items	-	-	-	-
9. Profit from Ordinary activities before tax (7+8)	213	79	203	745
10. Tax Expense				
(a) Current Tax	43	341	40	475
(b) Deferred Tax charge/(credit)	(82)	430	(94)	409
11. Net Profit/(Loss) from Ordinary activities after Tax (9-10)	252	(742)	255	(135)
12. Extraordinary Items (net of tax expense)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	252	(742)	255	(139)
14. Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1,740	1,740	1,740	1,740
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				11,038
16. Earnings/(Loss) Per Share (EPS)-Face Value Rs 10/- each				
(a) Basic and Diluted EPS (Rs.) before Extraordinary items for the period	1.45	(4.26)	1.47	(0.80)
(b) Basic and Diluted EPS (Rs.) after Extraordinary items for the period	1.45	(4.26)	1.47	(0.80)



PART II Select information for the Quarter ended 30th June, 2012				
A PARTICULARS OF SHAREHOLDING	Quarter Ended			Year Ended 31st March 2012 (Audited)
	30th June, 2012 (Unaudited)	31st March, 2012 (Unaudited)	30th June, 2011 (Unaudited)	
1 Public Shareholding				
- Number of Shares	7,838,079	7,838,079	7,838,079	7,838,079
- Percentage of Shareholding	45.04	45.04	45.04	45.04
2 Promoters and Promoter Group Shareholding				
(a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non-encumbered				
- Number of Shares	9,564,859	9,564,859	9,564,859	9,564,859
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	54.96	54.96	54.96	54.96

B INVESTOR COMPLAINTS	Quarter Ended 30th June, 2012
Pending at the beginning of the quarter	
Received during the quarter	
Disposed of during the quarter	
Remaining unresolved at the end of the quarter	



AK

Unaudited Segment wise Revenue, Results and Capital Employed for the Quarter Ended 30th June, 2012

Particulars	Quarter Ended			Year Ended
	30th June, 2012 (Unaudited)	31st March, 2012 (Unaudited)	30th June, 2011 (Unaudited)	31st March, 2012 (Audited)
Segment Revenue				
(a) Music	2,714	3,462	2,720	12,228
(b) Films and Television Serials	696	719	488	2,747
Total Segment Revenue	3,410	4,181	3,208	14,975
Less: Inter Segment Revenue	-	-	-	-
Net Sales and Licence Fees/Income From Operations	3,410	4,181	3,208	14,975
Segment Results				
Profit / (Loss) before tax and Interest Expense for each Segment				
(a) Music	1,194	1,635	866	5,390
(b) Films and Television Serials	(445)	(73)	(195)	(1,480)
Total	748	1,563	771	3,900
Less:				
i) Interest Expense	72	(145)	175	380
ii) Other Unallocable Expenditure	516	1,786	435	3,169
iii) Other Unallocable Income	53	157	42	400
Total Profit Before Tax	213	79	203	745
Capital Employed (Segment Assets-Segment Liabilities)				
(a) Music	6,650	6,665	6,791	6,665
(b) Films and Television Serials	1,879	2,486	3,140	2,496
Total	8,529	9,151	9,931	9,161

NOTES:

- Out of the 53,38,628 equity shares of Rs. 10/- each for cash at a premium of Rs. 35/- (issue price - Rs. 45/-) pursuant to the Rights Issue in 2005, allotment of 5,290 equity shares (relating to cases under litigation / pending clearance from concerned authorities) were in abeyance till 30th June, 2012.
- The Company has offered Voluntary retirement option to certain workmen at DumDum Factory under Early Voluntary Retirement Scheme-2012 dated 30th June, 2012 and 75 number of workmen have opted for voluntary retirement till date, all being subsequent to quarter end.
- The Company has adopted the Intrinsic Value method in keeping with the applicable regulatory pronouncements for accounting the stock options granted by the Company during the financial year 2006-07, 2008-09 and 2010-11, which had no impact on the financial results of the Company. Had the Fair Value method been used in keeping with the said pronouncements, net profit for the quarter ended 30th June 2012 would have been lower by Rs. 0.48 lacs without any significant impact on the basic and diluted earnings per share.
- The figures of the quarter ended 31st March, 2012 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2012 and the unaudited year-to-date figures up to the third quarter ended 31st December, 2011 after considering necessary regrouping/rearrangement mentioned in Note 5 below.
- Previous period's figures have been regrouped / rearranged wherever necessary to conform to current period's classification.
- The above results were reviewed by the Audit Committee and approved by the Committee of Board of Directors at their meeting held on 13th August, 2012. The Statutory Auditors of the Company has carried out a 'Limited Review' of the above unaudited financial results for the quarter ended 30th June, 2012 in terms of Clause 41 of the Listing Agreements.

On behalf of the Board


G.B. Aayee
Director

Kolkata,
13th August, 2012



The Board of Directors
Saregama India Limited
33, Jessore Road
Dum Dum,
Kolkata - 700028

1. We have reviewed the results of Saregama India Limited (the "Company") for the quarter ended 30th June, 2012 which are included in the accompanying Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai
13th August, 2012



For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants

A handwritten signature in black ink, appearing to read "Pinaki Chowdhury".

Pinaki Chowdhury
Partner
Membership Number : 057572