

STEL Holdings Limited

Regd. Office : 24/1624, Bristow Road, Cochin - 682003. Website : www.stelholdings.com

(Formerly Sentinel Tea & Exports Limited)

UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED JUNE 30, 2012

Particulars	Quarter Ended			Rs in Lacs
	June 30, 2012	March 31, 2012	June 30, 2011	Year Ended March 31, 2012
	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Income from Operations	-	-	-	-
Other Operating Income	-	-	-	-
Total Income	-	-	-	-
Expenditure				
a. Rates & Taxes	0.02	0.00	-	0.14
b. Legal & Professional Charges	2.85	0.65	-	8.01
c. Advertisement Expense	1.33	0.52	-	10.62
d. Postage and Telephone	0.04	-	-	3.37
e. Staff Cost	0.91	1.32	-	2.72
f. Depreciation	1.67	6.78	1.07	9.97
g. Other Expenditure	2.37	0.33	11.90	9.72
Total Expenditure	9.19	9.60	12.97	44.55
Profit from Operations before Other Income, Interest & Exceptional Items	(9.19)	(9.60)	(12.97)	(44.55)
Other Income	-	(0.00)	-	211.27
Profit before Interest & Exceptional Items	(9.19)	(9.60)	(12.97)	166.72
Interest (net)	-	-	-	-
Profit after Interest but before Exceptional Items	-	-	-	-
Exceptional Items [(Income)/Expenditure]	-	-	-	-
Profit from Ordinary Activities before tax	(9.19)	(9.60)	(12.97)	166.72
Provision for Taxation - Current	-	0.61	-	0.61
- Deferred	-	-	-	-
Net Profit from Ordinary Activities after tax	(9.19)	(10.21)	(12.97)	166.11
Extraordinary Items	-	-	-	-
Net Profit	(9.19)	(10.21)	(12.97)	166.11
Paid up Equity Share Capital (Face Value of Rs.10 each)	1,845.54	1,845.54	1,845.54	1,845.54
Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year				9,438.18
Basic & Diluted EPS before Extraordinary items for the period	Rs. -0.05	Rs. -0.06	Rs. -0.07	Rs. 0.90
Basic & Diluted EPS after Extraordinary items for the period	Rs. -0.05	Rs. -0.06	Rs. -0.07	Rs. 0.90

PART II

A. Particulars of Shareholding				
Public Shareholding				
-Number of Shares	9,171,349	9,171,349	9,171,400	9,171,349
-Percentage of Shareholding	49.69%	49.69%	49.69%	49.69%
Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	9,284,056	9,284,056	9,284,005	9,284,056
- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- % of shares (as a % of the total share capital of the company)	50.31%	50.31%	50.31%	50.31%

Particulars	Quarter Ended 30-Jun-12
B. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:-

- The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.
- The entire income of the Company comprises of dividend and interest income and accordingly there are no reportable segments
- Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
- The Company has changed its registered name from "Sentinel Tea and Exports Limited" to STEL Holdings Limited on 29th July, 2011, thereby suggesting a new line of business. The income, expenditure and net profit shown in this statement are pertaining to the new line of business.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2012.

Kolkata,
14-Aug-12

By Order of the Board
For STEL Holdings Limited

Sunil Bhandari

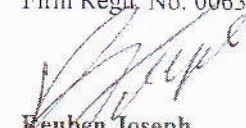
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. **STEL Holdings Limited**, (formerly known as Sentinel Tea & Exports Limited), P.O. Box 502, Bristow Road, Willingdon Island, Cochin - 682 003; for the quarter ended June 30, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conduct in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For G. Joseph & Associates
Chartered Accountants
Firm Regn. No. 006310S


Reuben Joseph
Partner
M. No. 216884



Cochin, August 14, 2012